

East Africa Resources

Update 2011

Disclaimer



The information contained in this Presentation or subsequently provided to the Recipient of this Presentation whether orally or in writing by or on behalf of East Africa Resources Limited ("EAF") or their respective employees, agents or consultants ("Information") is provided to the Recipients on the terms and conditions set out in this notice.

The Presentation contains reference to certain intentions, expectations and plans of EAF. Those intentions, expectations and plans may or may not be achieved. They are based on certain assumptions which may not be met or on which views may differ. The performance and operations of EAF may be influenced by a number of factors, many of which are outside the control of EAF. No representation or warranty, express or implied, is made by EAF or any of its respective directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

The Presentation does not purport to contain all the information that any existing or prospective investor may require. It is not intended to be a complete or accurate statement of material information. In all cases, before acting in reliance on any information, the Recipient should conduct its own investigation and analysis in relation to the business opportunity and should check the accuracy, reliability and completeness of the Information and obtain independent and specific advice from appropriate professional advisers.

The Recipient should not treat the contents of this Presentation as advice relating to legal, taxation or investment matters and should consult its own advisers. EAF and its advisers take no responsibility for the contents of the Presentation.

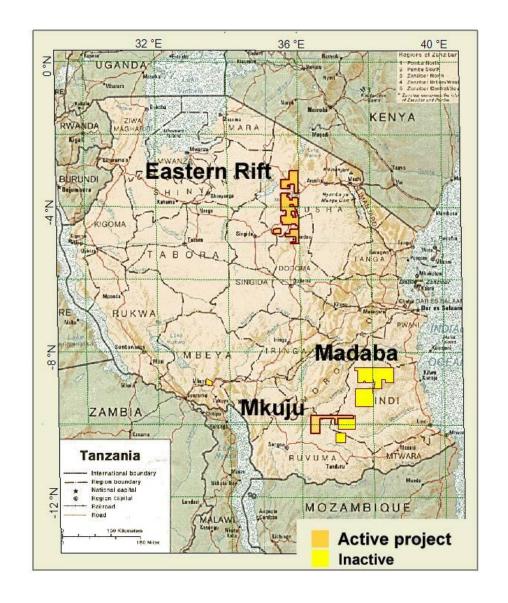
EAF makes no representation or warranty (express or implied) as to the accuracy, reliability or completeness of the information.

EAF and its respective directors, employees, agents and consultants shall have no liability (including liability to any person by reason of negligence or negligent misstatement) for any statements, opinions, information or matters (express or implied) arising out of, contained in or derived from, or for any omissions from the Presentation, except liability under statute that cannot be excluded.

Project Activity

- Field work (mapping and scintillometer surveys) carried out at Eastern Rift and Mkuju
- Exploratory drill program completed at Eastern Rift
- Airborne radiometric and magnetic survey completed at Mkuju

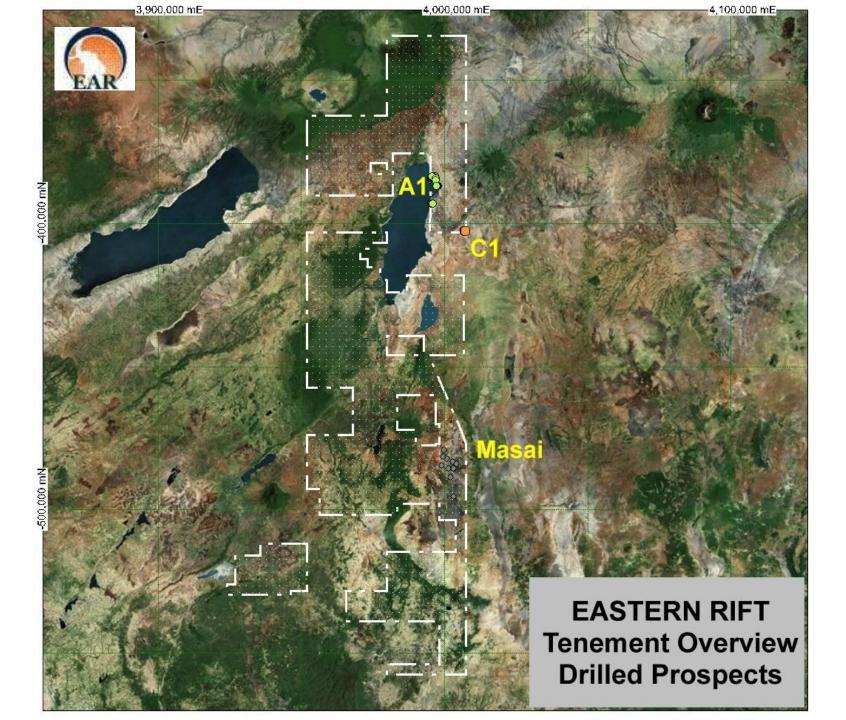


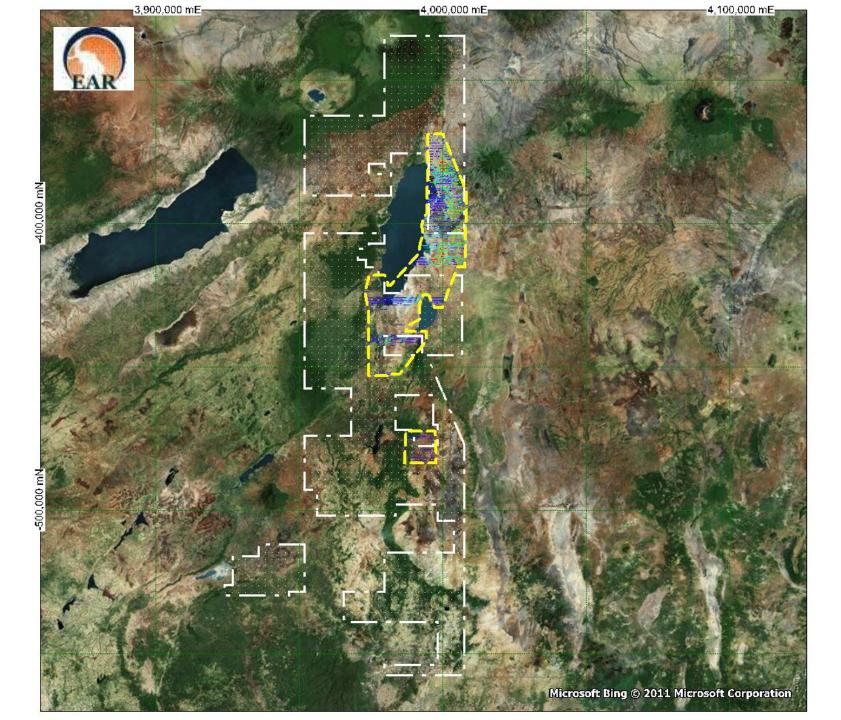




EASTERN RIFT

- Follow-up of an airborne survey flown in 2008
- A1 and C1 anomalies identified and accessible for follow-up work
- Ground work and scintillometer surveys located the anomalies on the ground prior to drilling
- Conceptual target in the Masai channel drill tested







EASTERN RIFT cont.

RESULTS:

- Masai Channel: Alluvial channel fill intersected in drilling but no uranium anomalies
- A1: Surface anomaly tested with 4 holes showing some weak uranium anomalies

•	Hole	from(m)	to(m)	U (ppm)	thickness(m)
	— ERAC015	55	63	34	8
	– ERAC016	22	25	27	3
	– ERAC016	58	61	29	3
	– ERAC028	22	26	31	4
	– ERAC032	67	70	29	3



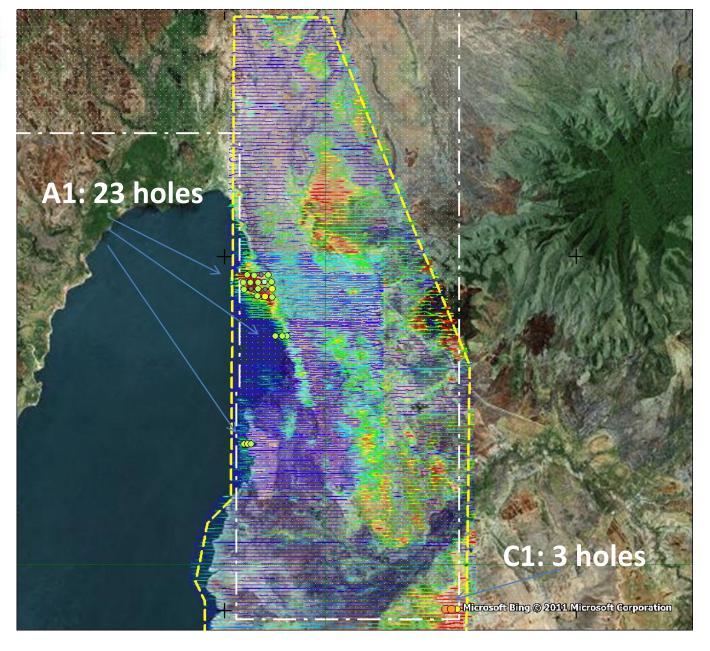
EASTERN RIFT cont.

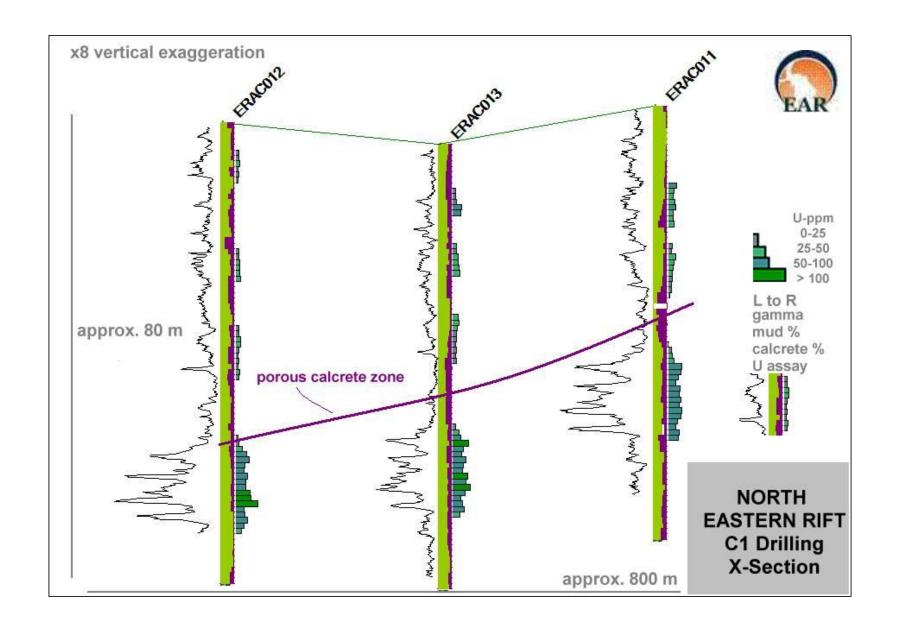
 C1: Three holes drilled each with a moderate low grade U zone.

•	Hole	from(m)	to(m)	U (ppm)	thickness(m)
	- ERAC011	47	61	77	14
	- ERAC012	60	73	86	13
	- ERAC013	54	67	82	13

Geology: grey muds with silcrete-calcrete encrusted quartz sand channels



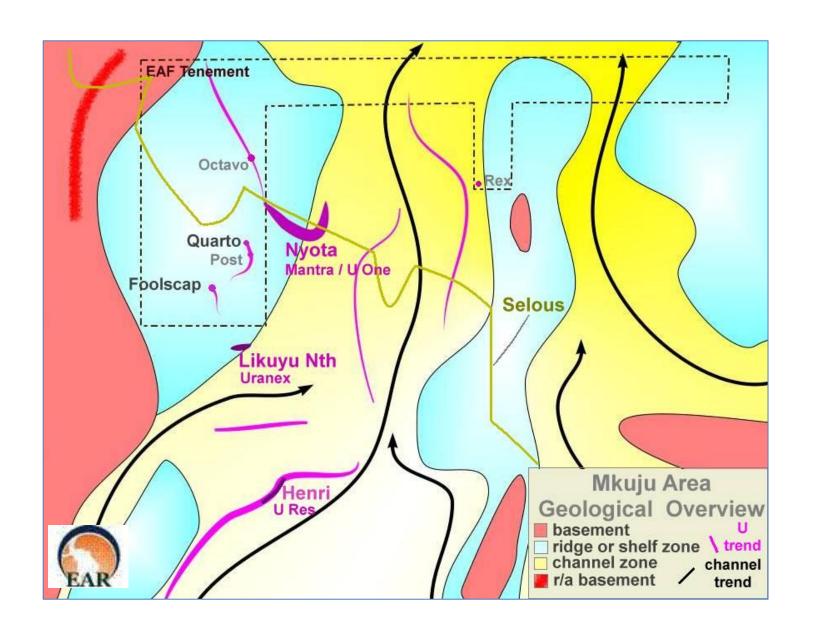


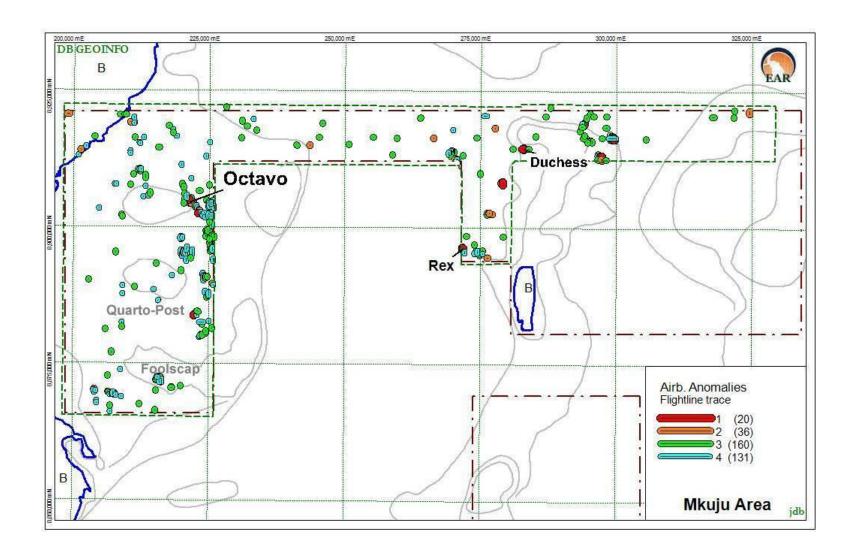




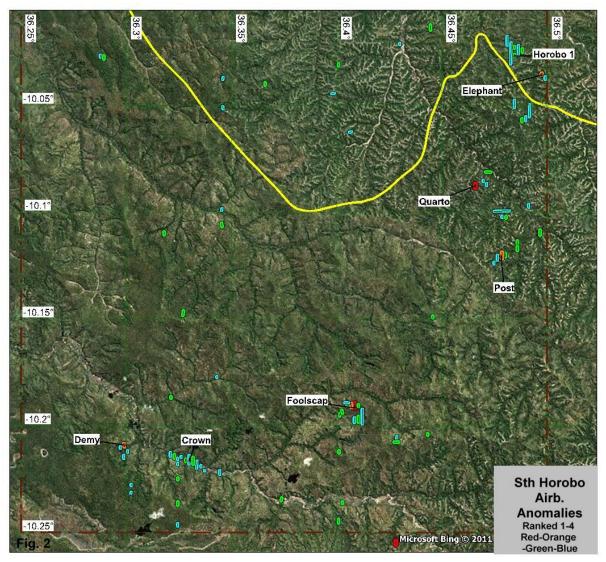
Mkuju

- Airborne survey (magnetics & radiometrics) completed
 - 29 uranium targets identified
 - 4 south of the Selous border
 - 40 km U trend leading NW away from the known
 Nyota deposit (Mantra / Uranium One) in Selous
 - 12 km U trend running SE towards Likuyu North (Uranex) – possible connection – outside Selous
- Initial ground follow-up started
 - Low order surface anomalies located at Foolscap

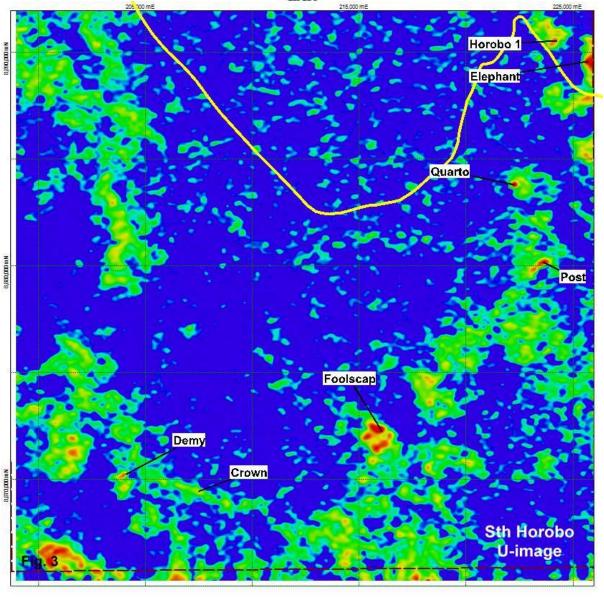


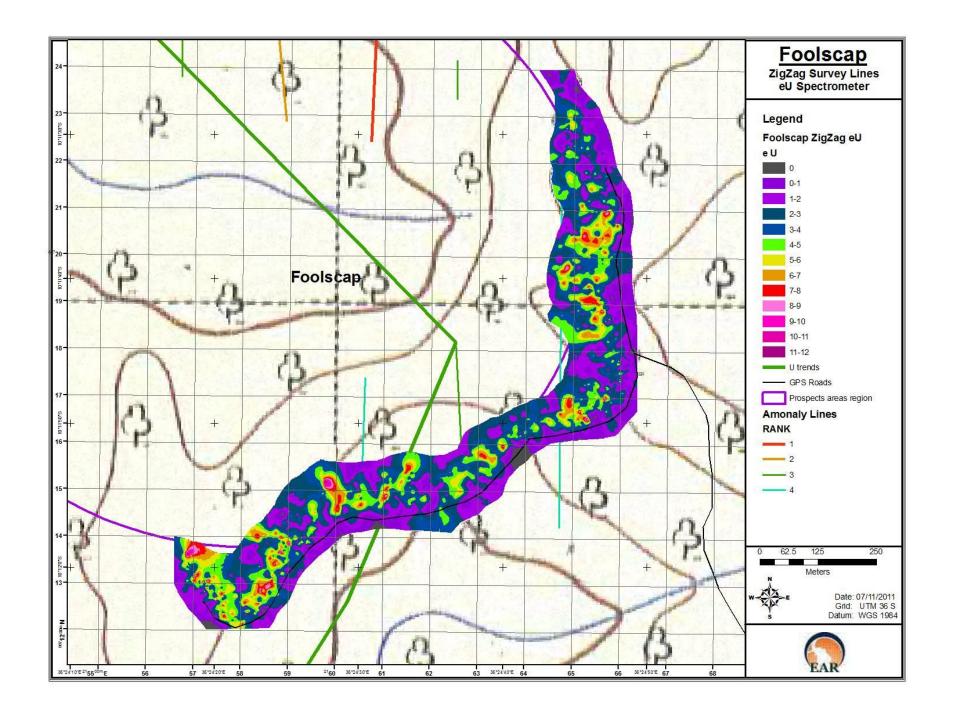














Competent Person

The information in this release, insofar as it relates to exploration results, is compiled under the supervision of Dr Joe Drake-Brockman. Dr Drake-Brockman is employed by Drake-Brockman Geoinfo Pty Ltd. Dr Drake-Brockman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Drake-Brockman consents to the inclusion in the reports of the matters based on his assessment of the available information in the form and context in which it appears.