



ASX Release

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MAP

ATO CLASS RULING IN RELATION TO PROPOSED SIMPLIFICATION

The Australian Taxation Office (ATO) has today issued a Class Ruling in relation to MAP's proposed Simplification. As foreshadowed in section 3.10 of the Explanatory Memorandum, the ruling confirms that for Australian resident investors holding their MAP investment on capital account, the disposal of their MAIL shares in exchange for the Scrip Consideration and the Cash Consideration (together the Scheme Consideration) will be dealt with under the capital gains tax rules. Scrip for scrip roll-over relief will be available in relation to the part of any capital gain that relates to the Scrip Component of the Scheme Consideration.

The Class Ruling is available on the ATO's website (www.ato.gov.au) as Class Ruling CR 2011/100 (Income tax: scrip for scrip: exchange of shares in MAP Airports International Limited for units in MAP Airports Trust 2 and cash consideration).

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