



ASX Announcement

24 November 2011

Appointment of Simon Crowther - Technical

ipernica Ltd

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Postal Address:

Postal Address: P O Box 1327,
West Perth, WA 6872, Australia

Australian Stock Exchange:

Code: IPR

Board of Directors

Non-executive Chairman:
Ross Norgard
Managing Director:
Simon Crowther
Non-executive Directors:
Karl-Christian Agerup
Rob Newman

Senior Management:

Director of Finance:
Mark Maitland
VP Licensing & General
Counsel:
Jonathan Lawe Davies

Capital Structure

Fully-Paid Shares on Issue:
323.1 million
Options over Unissued Shares
6.29 million @ 16c
24.91 million @ 20c
31.20 million

Cash Reserves:

A\$10.9M as at 30 Sep 2011

Perth, Western Australia – Diversified technology commercialisation group, ipernica Ltd (ASX:IPR), advises that, as announced on 1 November 2011, Mr Simon Crowther was appointed as Managing Director following the resignation of Mr Graham Griffiths.

According to the Company's Constitution, any director appointed as a casual vacancy holds office only until the next annual general meeting and is then eligible for re-election. The Company's next annual general meeting has been convened for 24 November 2011 ("2011 AGM"), however, there was insufficient time to consider Mr Crowther's re-election at the 2011 AGM as the notice of meeting and proxy forms were already dispatched to shareholders prior to Mr Crowther's appointment. As such Mr Crowther will automatically retire from office at the 2011 AGM. It is therefore the Board's intention to re-elect Mr Crowther as Managing Director under the casual vacancy rule following the 2011 AGM and to seek his re-election at the 2012 AGM.

about ipernica

ipernica is a diversified technology commercialisation group involved in technology innovation and the commercialisation of valuable intellectual assets, including 100% owned subsidiary nearmap.com.

Further Information:	Simon Crowther, Managing Director, ipernica Ltd Tel: +618 9420 8500 Email: simon.crowther@nearmap.com Website: http://www.ipernica.com
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