

ASX RELEASE 24 November 2011

ASX: TTV

Launch of Fixed Odds Betting in Queensland and South Australia

Two Way Limited is pleased to announce that as of today, fixed odds betting is available via its TV wagering service in Queensland and South Australia.

This follows on from the Company's announcement yesterday that approval has been granted for this exciting new feature. As stated in that announcement, Two Way had already completed all of the necessary technical work.

The TV wagering service now offers users the option of placing tote or fixed odds bets in New South Wales, Victoria, Queensland and South Australia. All betting is done via the user's account with their local State TAB operator (Tabcorp or TattsBet). Currently tote odds betting is also offered in Western Australia, for users with a RWWA account.

Fixed odds betting has been the fastest growing form of betting for all TAB operators in recent years. The ability to choose between tote and fixed odds is a unique and patented feature of Two Way's TV wagering technology.

For further information:

Ben Reichel Chief Executive Officer and Managing Director Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, which has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.



Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Sportingbet, Betfair, Foxtel, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

