

Market Release (*via electronic lodgement*)

24 November 2011



ANNUAL GENERAL MEETING RESULTS – 24 NOVEMBER 2011

Exco Resources Ltd (**Company**) advises that all resolutions put to shareholders at the Annual General Meeting (AGM) held today, 24 November 2011, were carried on a show of hands.

In accordance with Section 251AA(1) of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the AGM.

The Company received valid proxies from 617 shareholders holding a total of 219,528,082 ordinary shares that had directed their voting preferences or had left their voting preferences open at the proxy's discretion.

| No | Resolution | For | Against | Abstain | Undirected |
|----|---|-------------|------------|------------|------------|
| 1. | Election of Dr Tom Whiting as a Director | 218,996,980 | 375,712 | 87,000 | 68,390 |
| 2. | Re-election of Mr Peter Reeve as a Director | 195,144,588 | 24,230,804 | 84,300 | 68,390 |
| 3. | Adoption of Remuneration Report | 189,561,901 | 2,033,614 | 23,745,862 | 68,390 |
| 4. | Increase in Non-executive Directors' fee pool | 194,126,570 | 2,903,128 | 18,343,679 | 68,390 |
| 5. | Return of capital to shareholders | 219,314,092 | 67,633 | 77,967 | 68,390 |

As a result of the passing of Resolution 5, the board has approved, and the Company is pleased to announce,

- A capital return of 10 cents per share; and,
- A special dividend of 28 cents per share.

The special dividend is fully franked and together with the capital return will be paid on 9 December 2011 to owners of ordinary shares on the register at the close of business on 2 December 2011 ("the record date").

Shares will be quoted ex-dividend and ex-capital return on 28 November 2011.

Shares purchased on or after the ex-dividend/ex-capital return date do not qualify for the capital return or dividend.

*On behalf of the Board of
Exco Resources Ltd*

Barry Sullivan
Chairman

Eamon Byrne
Company Secretary