MARKET RELEASE

25 November 2011

Flinders Mines Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Flinders Mines Limited (the “Company”) will be suspended from quotation immediately, pending the release of an announcement regarding the Company’s strategic review of its options for its 100% owned Pilbara Iron Ore Project.

Security Code: FMS

Simon O’Brien
<u>Senior Adviser, Listings (Brisbane)</u>

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25 November 2011

Mr J Nelson
Manager, Issuers (Adelaide)
ASX Limited
91 King William Street
ADELAIDE SA 5000

Fax: (08) 8216 5098

Dear Justin,

Flinders Mines Limited – Request for Suspension

Flinders Mines Limited (**Flinders**) (ASX:FMS) requests the suspension of its securities from quotation on ASX.

In accordance with ASX Listing Rule 17.2, Flinders provides the following information:

1. The suspension is requested due to the impending announcement regarding its strategic review of its options for its 100% owned Pilbara Iron Ore Project in Western Australia ("PIOP").

2. Flinders requests a suspension until an announcement is released, or the commencement of normal trading on Monday, 28 November 2011, whichever occurs earlier.

3. Flinders expects the suspension to be ended by the announcement regarding PIOP.

4. Flinders is not aware of any reason why the suspension should not be granted.

5. Flinders is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully

David W Godfrey
Company Secretary

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