

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                         |
|----------------|-------------------------|
| Name of entity | Equity Trustees Limited |
| ABN            | 46 004 031 298          |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                    |
|---------------------|--------------------|
| Name of Director    | Mr Kevin John Eley |
| Date of appointment | 25 November 2011   |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                              |
|------------------------------|
| Number & class of securities |
| Nil                          |

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                         |                              |
|-------------------------------------------------------------------------------------------------------------------------|------------------------------|
| Name of holder & nature of interest<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
| Nil                                                                                                                     | -                            |

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

|                                                          |                      |
|----------------------------------------------------------|----------------------|
| Detail of contract                                       | Nil – Not Applicable |
| Nature of interest                                       | Nil – Not Applicable |
| Name of registered holder<br>(if issued securities)      | Nil – Not Applicable |
| No. and class of securities to which<br>interest relates | Nil – Not Applicable |

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+ See chapter 19 for defined terms.