

ARAFURA ADDING VALUE IN AUSTRALIA
TO PRODUCE RARE EARTHS
FOR USERS WORLDWIDE



Annual General Meeting Hyatt Regency, Perth

25 November 2011

DR STEVE WARD

Managing Director & CEO

‘2010 -11 A Company Transforming Year’

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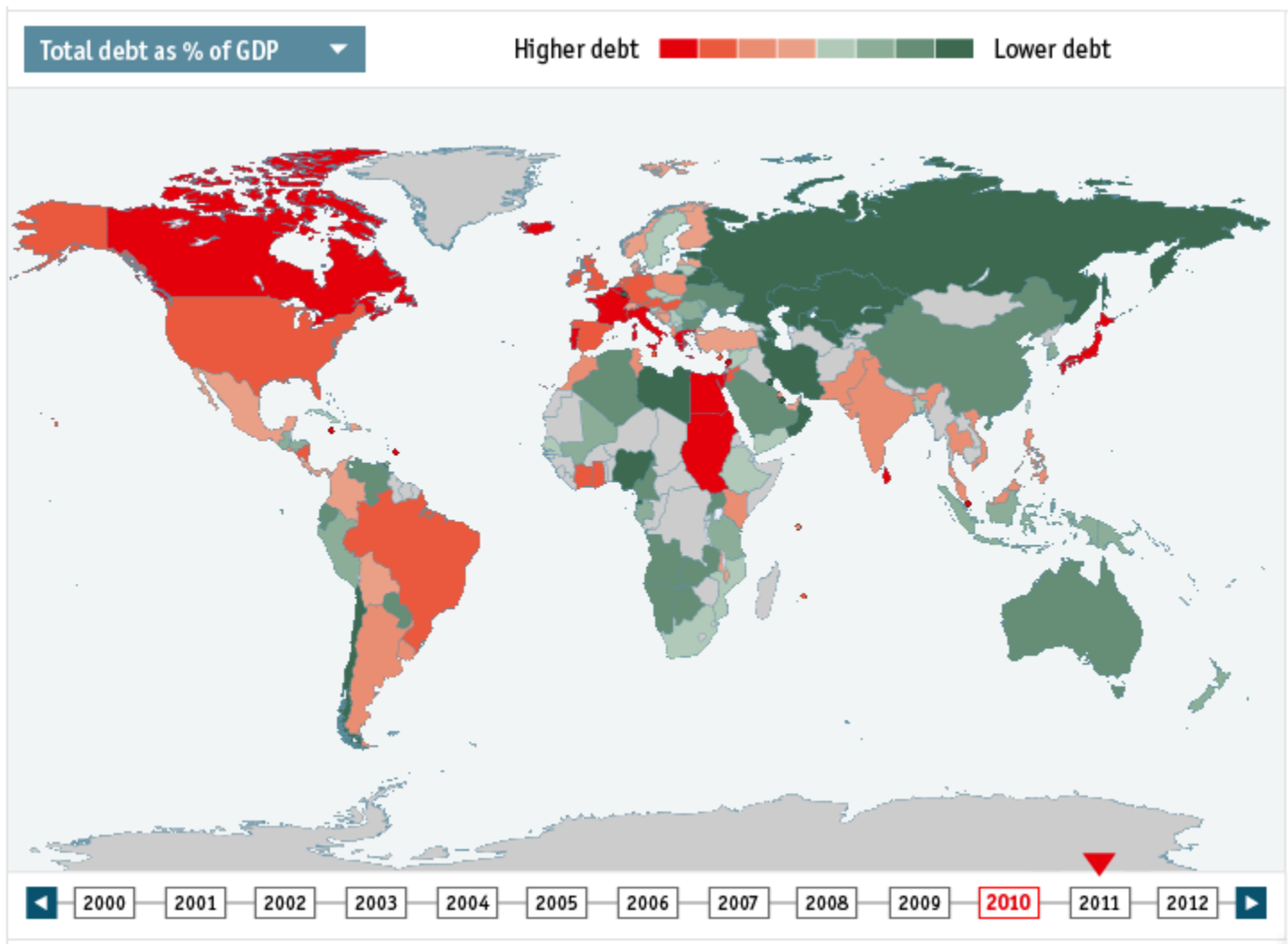
The information in this presentation that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Richard Brescianini BSc(Hons). Mr Brescianini is a Member of the Australian Institute of Geoscientists and he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code)”. Mr Brescianini consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Mr Brescianini is a full-time employee of Arafura Resources.



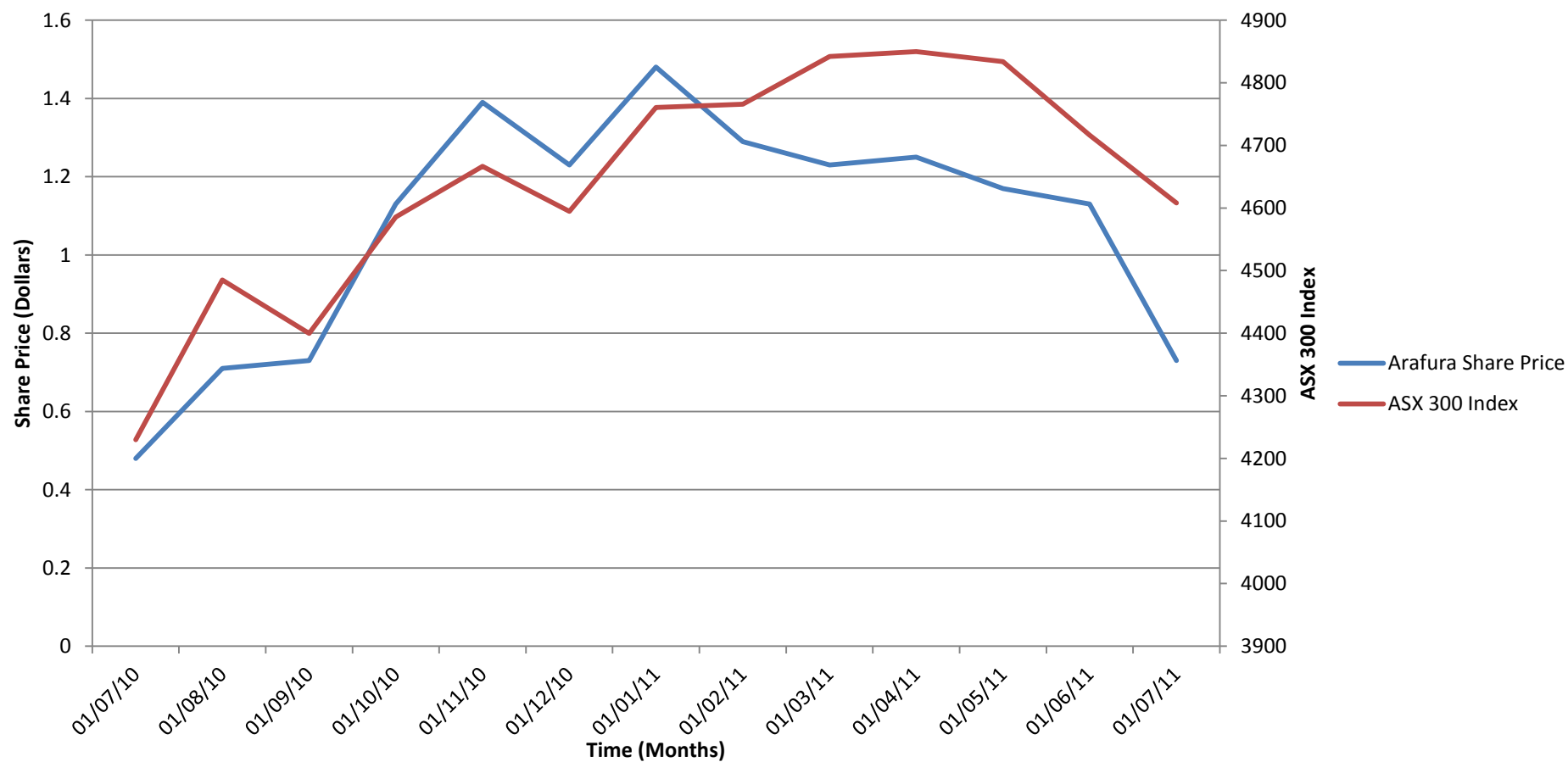
Source: Bank for International Settlements, IMF, World Bank, UN Population Division

Debt % GDP



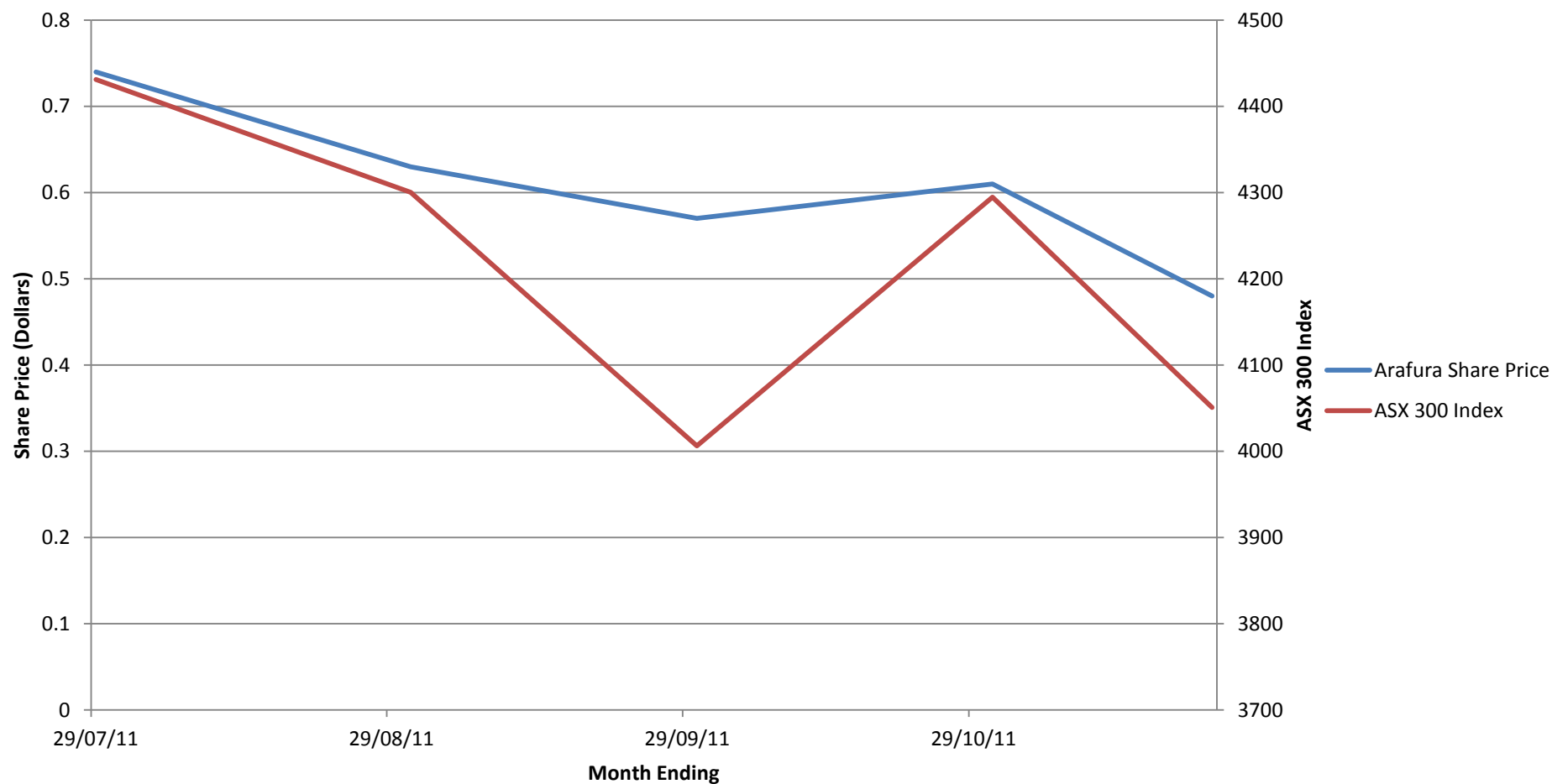
Share Price Trend 2010-11

Arafura Share Price vs ASX 300 Index



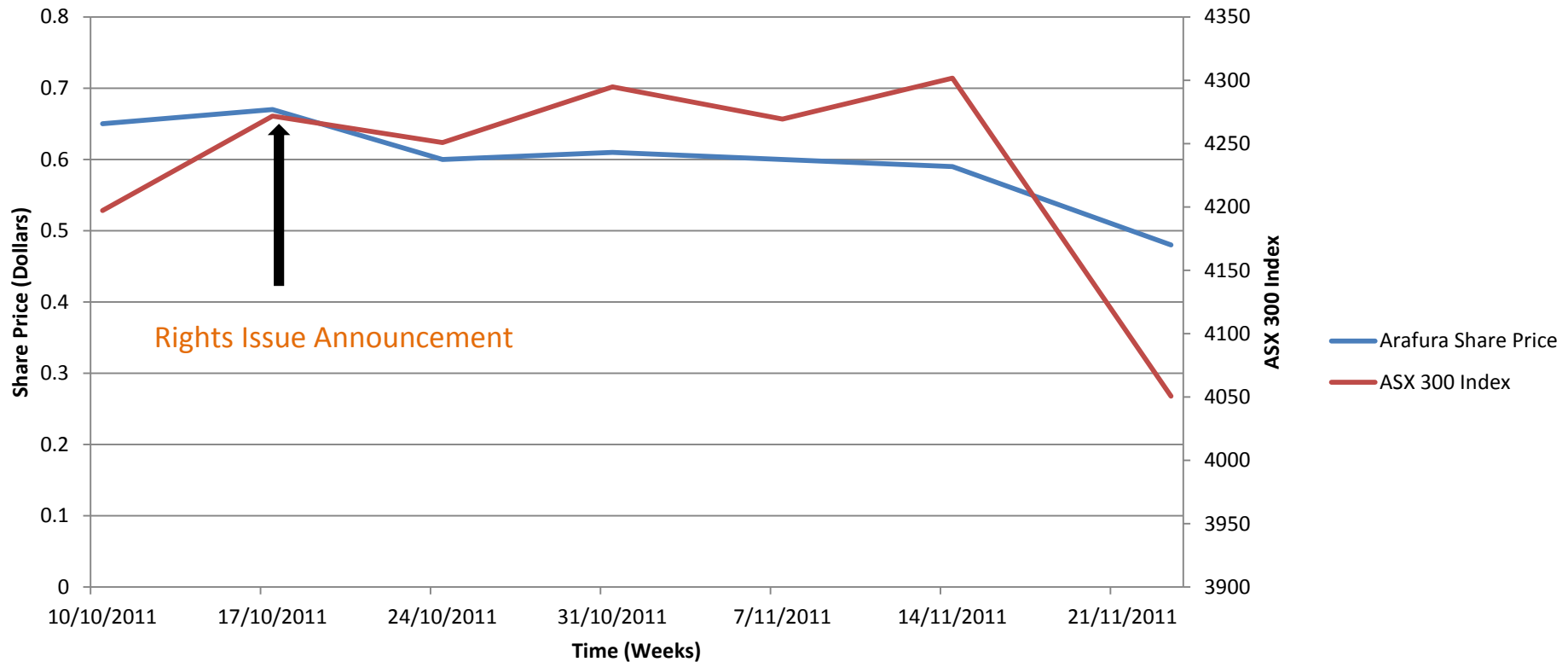
Share Price Trend July 2011 to Current

Arafura Share Price vs ASX 300 Index

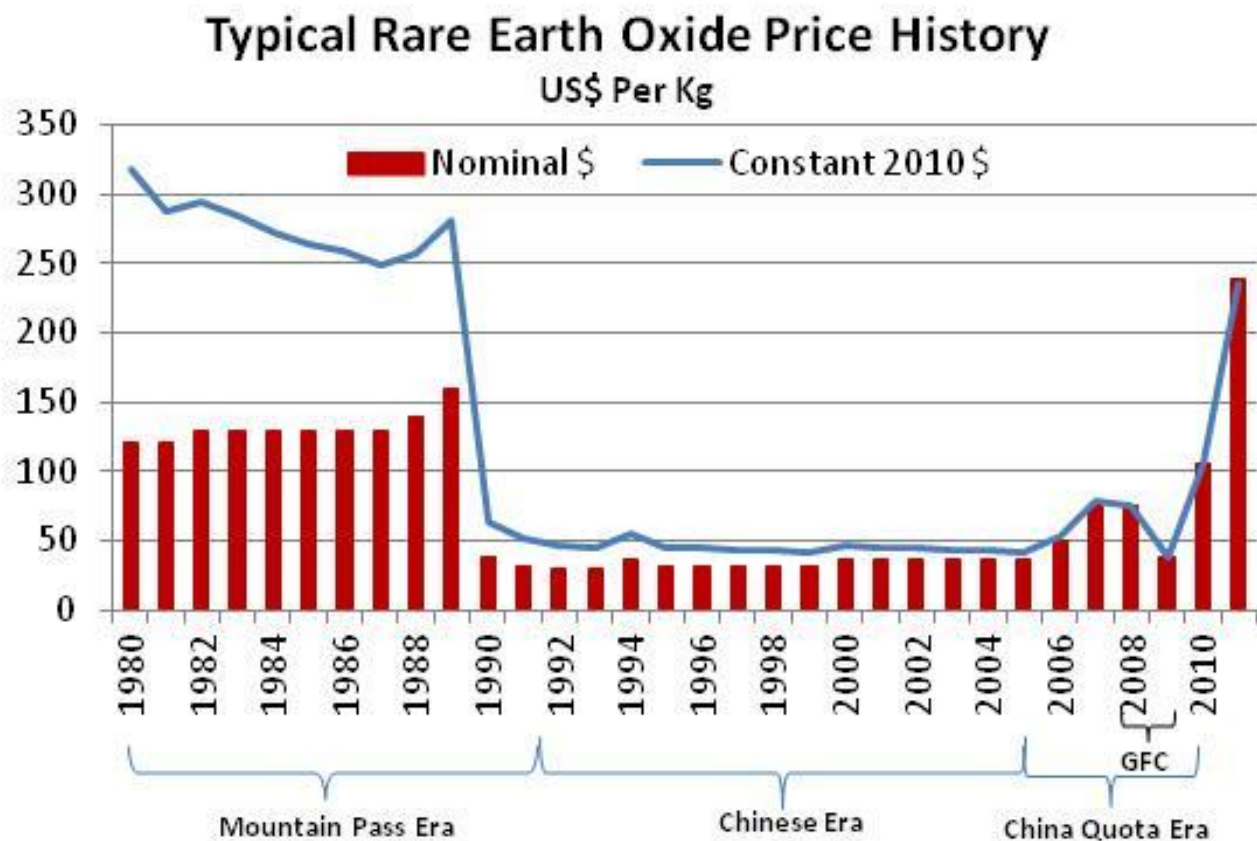


Recent Share Price Trend

Arafura Share Price vs ASX 300 Index



Long Term Rare Earth Price Trends

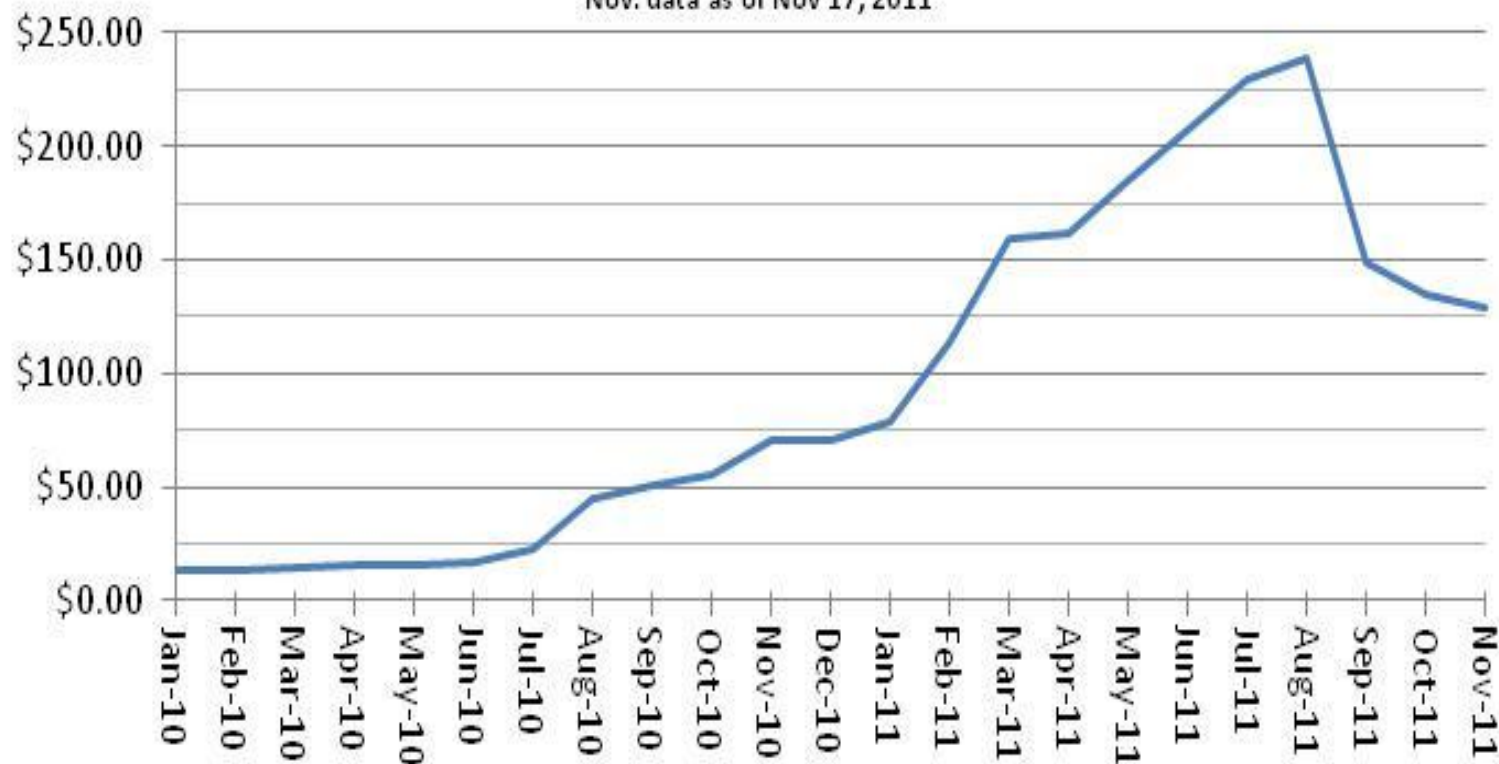


Note: Prices represent purities of 99.90% and 96.0% for the periods 1980-1989 and 1990-June 2011 respectively

Rare Earth Prices 2010-11

Nolans Mix REO Price
US \$ per KG - Metal Pages FOB China price

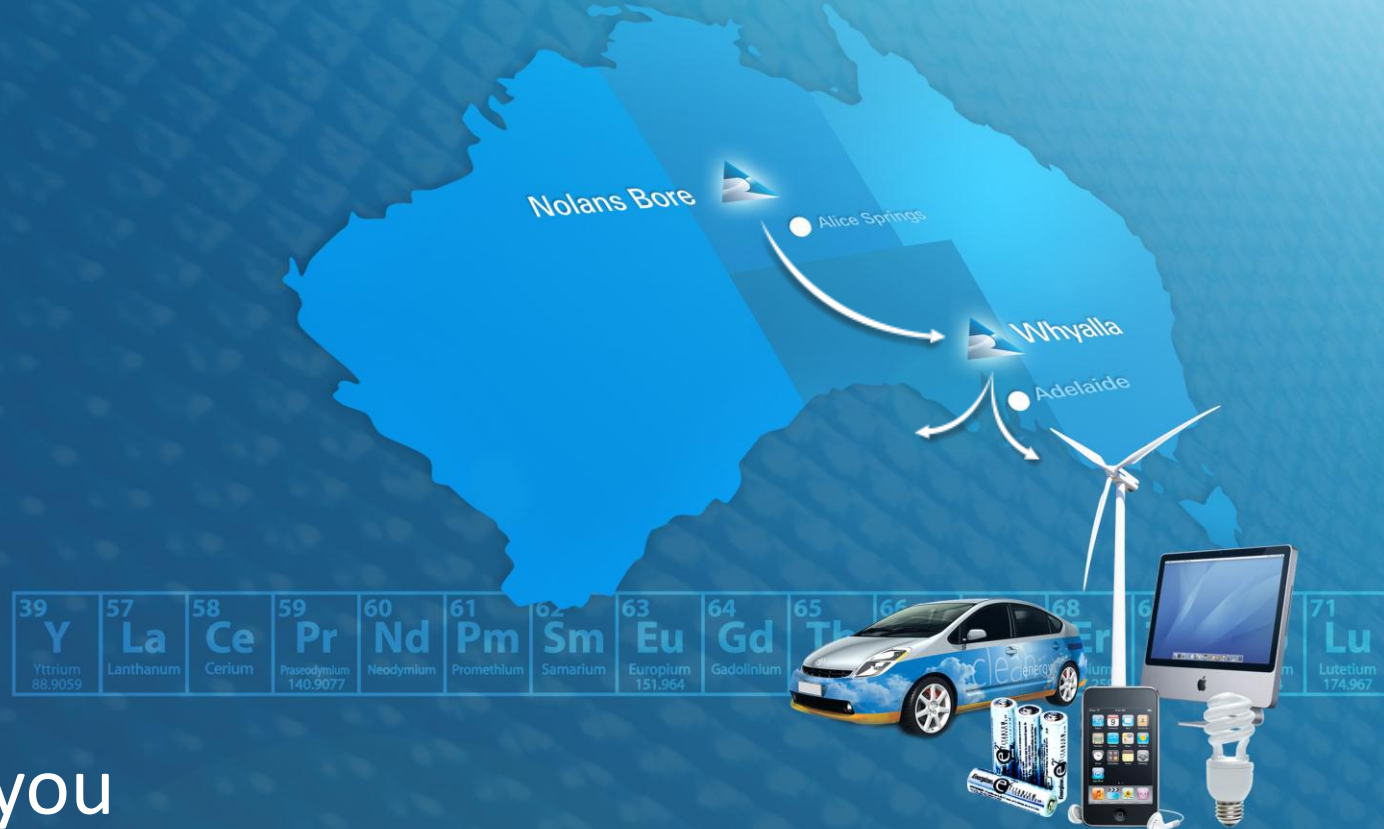
Nov. data as of Nov 17, 2011



Nolans Project Timeline

	Q1 2012	Q2 2012	Q3 2012	Q4 2012
Drill Program				
Mine Planning				
Technology Demonstration				
- Beneficiation				
- RE Processing				
Study Engineering and Estimating				
- Mine and Beneficiation				
- RE Complex				
Finalise Project Finance				
BFS Report Finalisation				
Regulatory Approvals				
Supply Contracts				
Sales Contracts				
Engineering for Construction Readiness				

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Thank you