



28 November 2011

Results of Annual General Meeting 28th November 2011

The Annual General Meeting for Queensland Bauxite Limited was held at 11.30am, Monday 28th November 2011 at level 34, 50 Bridge Street, Sydney New South Wales.

At the Annual General Meeting, shareholders unanimously passed resolutions as detailed in the Notice of Meeting to:

- Adoption of remuneration report;
- Re-election of director –Mr Paul Stephenson
- Election of director – Mr Russell Williams
- Ratify past issue of Shares

Item 1 – Adoption of remuneration report

The following non binding ordinary resolution was unanimously passed by shareholders, on a show of hands, in relation to the adoption of the remuneration report;

IT WAS RESOLVED "THAT THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2011 INCLUDED IN THE DIRECTORS' REPORT, WHICH IS ATTACHED TO THE FINANCIAL STATEMENTS AS REQUIRED UNDER SECTION 300A OF THE CORPORATIONS ACT 2001 (CTH), BE ADOPTED BY THE COMPANY."

The proxy votes exercisable by all validly appointed proxies in relation to item 1, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	5,955,770
Against:	190,000
Abstain:	-
Proxy Discretion:	-
TOTAL:	6,145,770

Level 34, 50 Bridge S

www.queenslandbauxite.com.au

Item 2 – Re-election of director – Mr Paul Stephenson

The following ordinary resolution was unanimously passed by shareholders, on a show of hands, in relation to the Re-election of Mr Stephenson;

IT WAS RESOLVED "THAT PAUL STEPHENSON, HAVING RETIRED FROM HIS OFFICE AS A DIRECTOR IN ACCORDANCE WITH RULE 3.6 OF THE CONSTITUTION OF THE COMPANY AND, BEING ELIGIBLE, HAVING OFFERED HIMSELF FOR RE-ELECTION, BE RE-ELECTED AS A DIRECTOR."

The proxy votes exercisable by all validly appointed proxies in relation to item 2, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	115,397,936
Against:	-
Abstain:	-
Proxy Discretion:	-
TOTAL:	115,397,936

Item 3 – Election of director – Mr Russell Williams

The following ordinary resolution was unanimously passed by shareholders, on a show of hands, in relation to the election of Mr Williams;

IT WAS RESOLVED "THAT RUSSELL WILLIAMS, HAVING RETIRED FROM HIS OFFICE AS A DIRECTOR IN ACCORDANCE WITH RULE 3.4 OF THE CONSTITUTION OF THE COMPANY AND, BEING ELIGIBLE, HAVING OFFERED HIMSELF FOR ELECTION, BE ELECTED AS A DIRECTOR."

The proxy votes exercisable by all validly appointed proxies in relation to item 3, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	115,397,936
Against:	-
Abstain:	-
Proxy Discretion:	-
TOTAL:	115,397,936

Item 4– Ratify Past issue of shares

The following ordinary resolution was unanimously passed by shareholders, on a show of hands, in relation to the issue of shares;

IT WAS RESOLVED “THAT, IN ACCORDANCE WITH ASX LISTING RULE 7.4, SHAREHOLDERS RATIFY THE PAST ISSUE OF A TOTAL OF 28,571,429 SHARES TO THE INVESTORS, AND ON THE TERMS SET OUT IN PARAGRAPH 6 OF THE EXPLANATORY MEMORANDUM (SECTION D).”

The proxy votes exercisable by all validly appointed proxies in relation to item 4 and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	115,204,936
Against:	190,000
Abstain:	3,000
Proxy Discretion:	-
TOTAL:	115,397,936



Sholom Feldman
Company Secretary
Queensland Bauxite Limited