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ACCENT RESOURCES NL

Annual General Meeting
30 November 2011

Important notice and JORC compliance

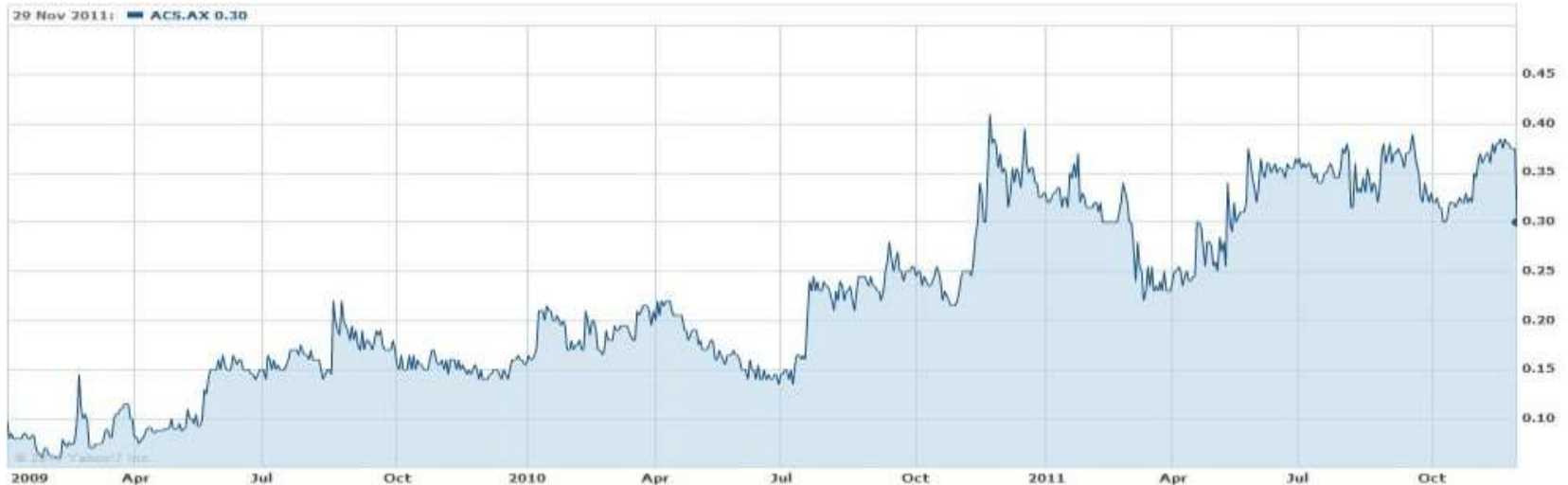
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- * The information in this presentation that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip John Ash MAust IMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Corporate Profile

ASX Code – ACS (Listing Date August 2005)	
Ordinary Fully Paid Shares @ 30/9/2011	173,000,233
Market Cap @ 32c	\$55.4 mill
Unlisted Options 30c (expire 14/9/2012)	3,500,000
Unlisted Options 20c (expire 1/12/2012)	11,000,000
Estimated cash (end Oct 2011)	\$6.35 million

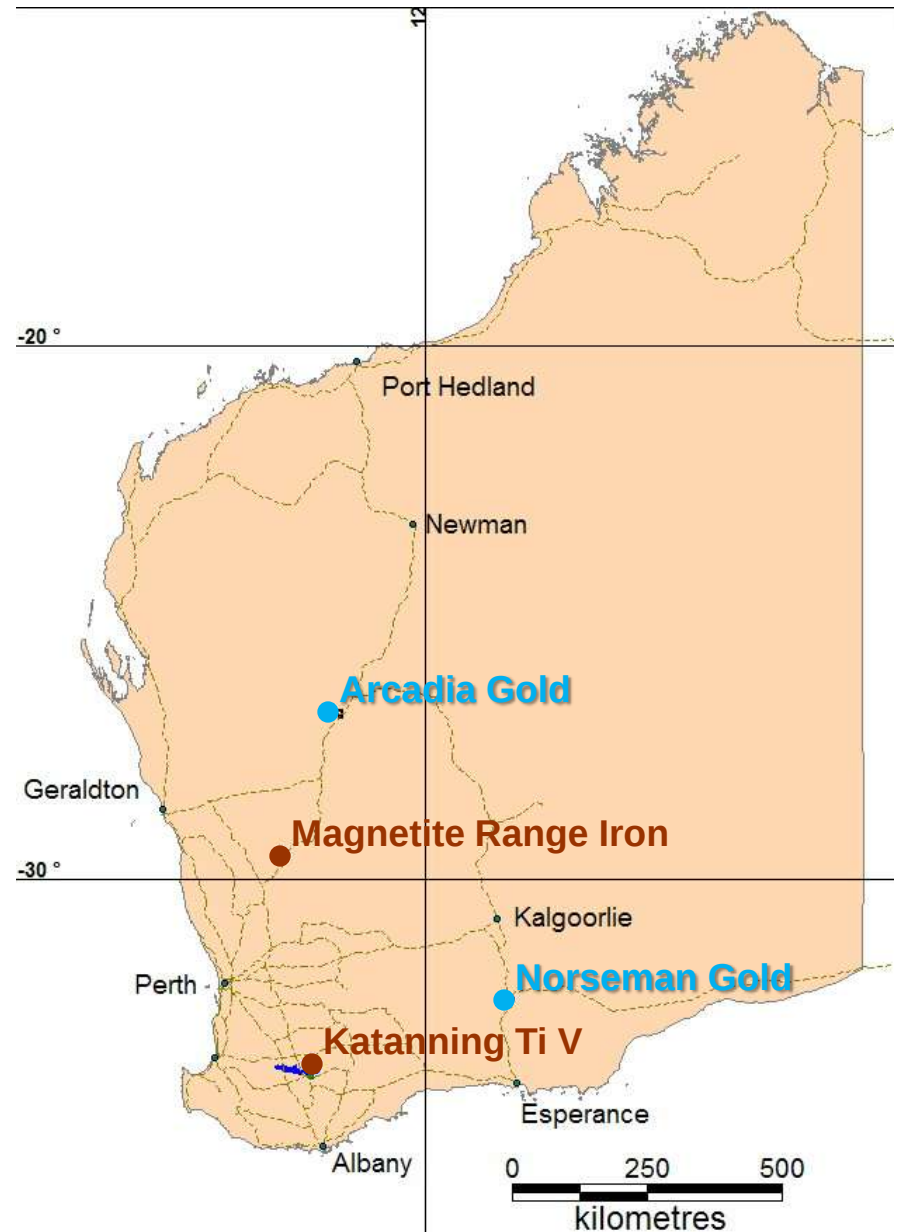
Directors & Management	
Ian Hastings	Executive Chairman
Jun Sheng Liang (alternate Jie You)	Non Exec Director
Ian Richer	Executive Director
Ranko Matic	Company Secretary
Philip Ash	Exploration Manager

Top 10 Shareholders @ 30/9/2011	No.	%.
Rich Mark Development (Group) Pty Ltd	27,640,589	16.0
Grandmaster Fortune Limited	21,563,608	12.5
Xinyang Resources (HK) Limited	15,000,000	8.7
Sino Oriental International Limited	10,000,000	5.8
Mr Bin Cui	5,920,153	3.4
Cascade Holdings Pty Ltd	5,850,000	3.4
ABN AMRO Clearing Sydney Nominees Pty Ltd	4,095,427	2.4
Academic Growth Institute Fund Pty Ltd	3,000,000	1.7
Mr Kevin Weeks <Weeks Super Fund A/c>	2,145,000	1.2
Mrs Li Zhao	2,102,500	1.2



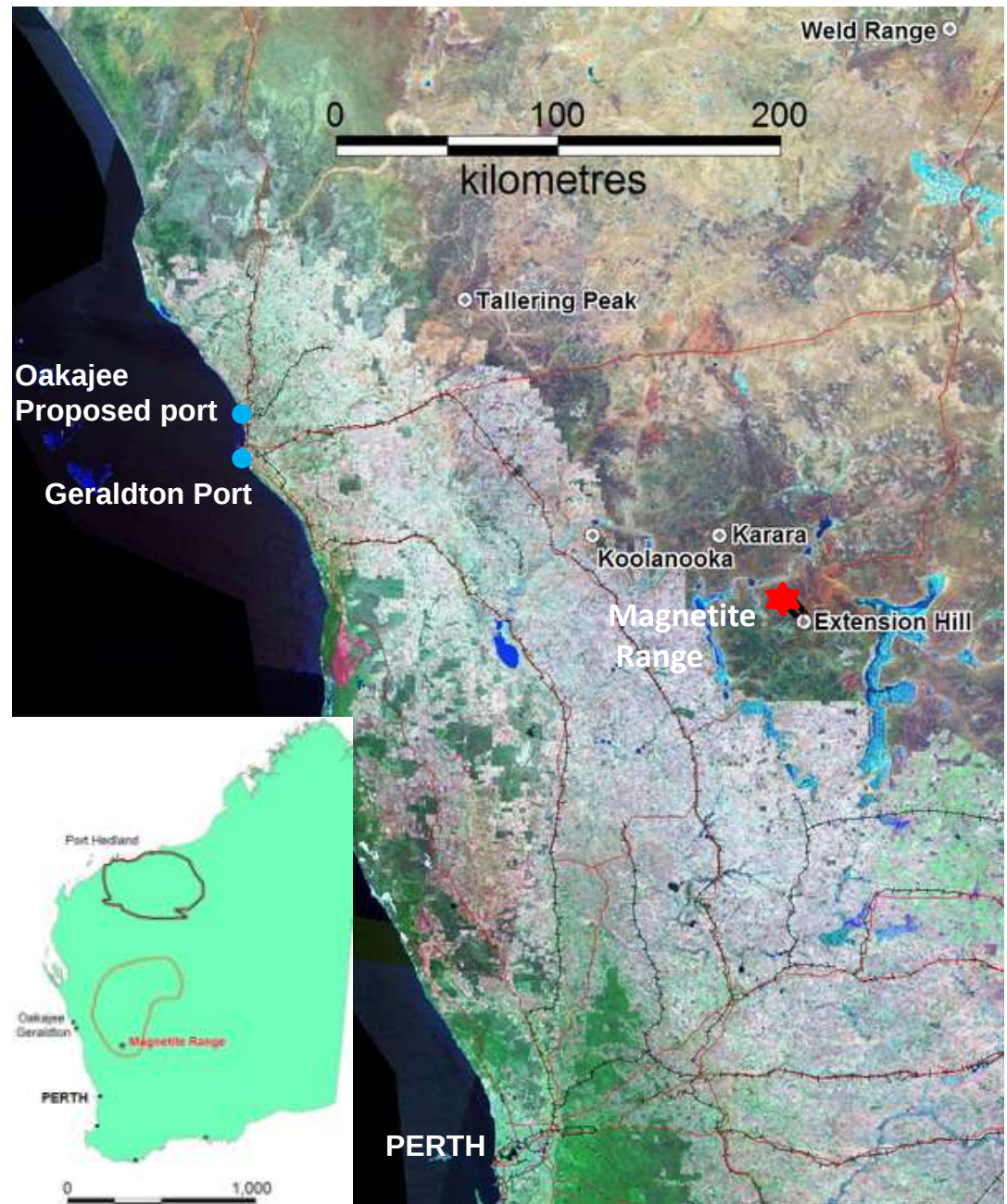
Accent Projects

- Exploring for iron, vanadium and gold in Western Australia
- Substantial expenditure on projects deferred
- Company is considering opportunities to acquire iron ore and gold projects, and/or maximize value by divestment or spin out of existing assets



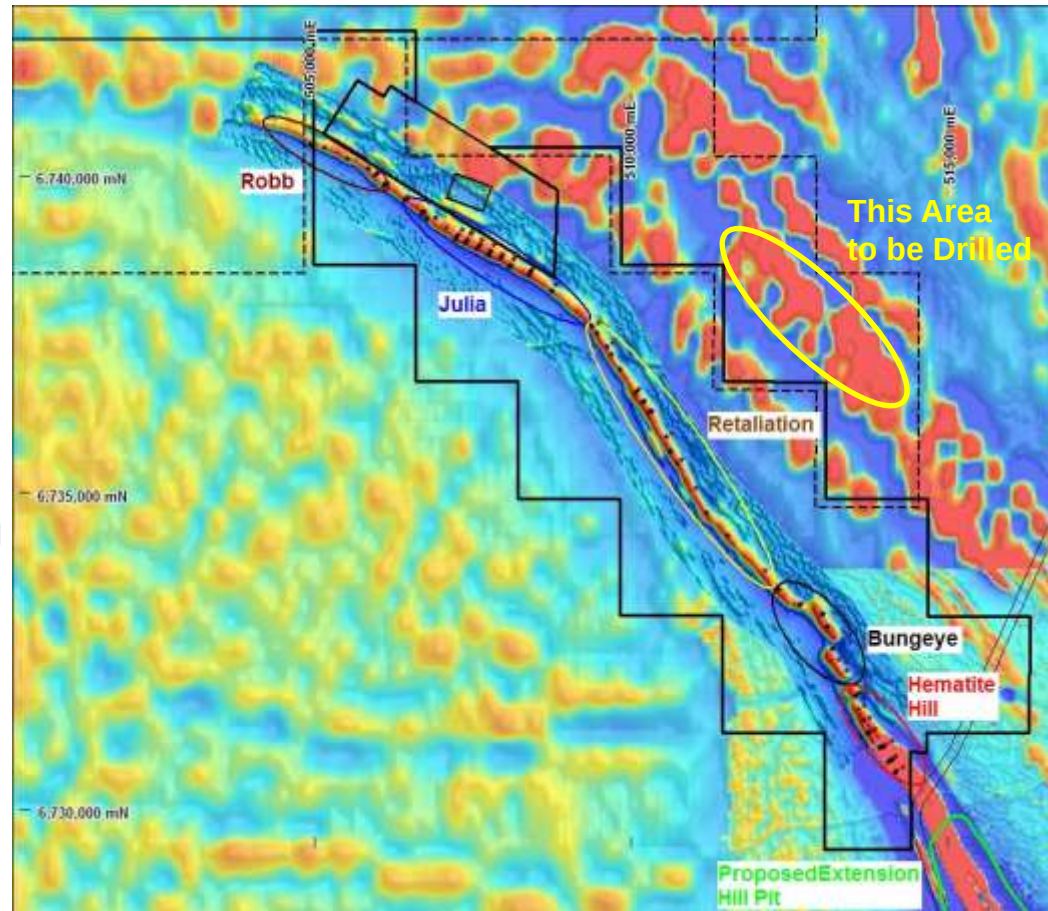
Magnetite Range – Overview

- Open pit mining of magnetite iron ore in the emerging Mid West iron ore province. Supportive federal and state government policies
 - Significant electricity and rail infrastructure upgrades underway, proposed deep water port and heavy rail network at Oakajee
 - New mine developments at Karara (2011) and Extension Hill (2014 / 2015), advanced projects elsewhere (Jack Hills and Weld Range).
- Projected Mid West production of 150 Mtpa (GIOA)
- Project adjoins Mt Gibson (DSO) / Extension Hill (magnetite) mine development, potential for co- development



Magnetite Range – Status

- JORC resource
391Mt @ 30%Fe (DTR 67%Fe, 30.8% Mass Rec)
 - >70% Indicated resource, +19,000m drilling
 - Thick BIF, high +40% Mass Recovery in south adjacent to Extension Hill
 - 188m @ 36.93 %Fe (DTR 67.6 %Fe, 5.25 %SiO₂, 0.067 %S and 45.7 %WtRec)
 - 128m @ 34.25 % Fe (DTR 68.5 %Fe, 4.6 %SiO₂, 0.023 %S and 42.5 %WtRec)
- Metallurgical Test Work & Engineering Studies
 - Concentrate suitable for blast furnace pellet feed or as portion of feed for fines sintering
 - Well characterised ore
 - Competitive Fe (>67%), Al₂O₃ (<0.2%) and P (<0.02) magnetite concentrate specifications
 - Si and S flotation required for some portions of ore body (Hematite Hill)
 - Excellent beneficiation characteristics
 - Road / rail concentrate transport and slurry pipeline to pre-feasibility level
- ACS and majority partner at Extension Hill have MOU to work together on sharing infrastructure



240 Mt Indicated & Measured



Metallurgical Testwork

- Significant metallurgical test work and process engineering studies completed
 - Julia prospect – **Premium Product..** Simple processing produces high quality concentrate (high mass recovery 38%, high Fe +70%, low impurities) at coarse 75 and 45 micron grind size. (Blast Furnace pellet feed)
 - Hematite Hill and Bungeye prospect – Finer grained moderate SiO₂ (5-8%) ore that requires <25 micron grind and S flotation
 - Four flow sheets tested

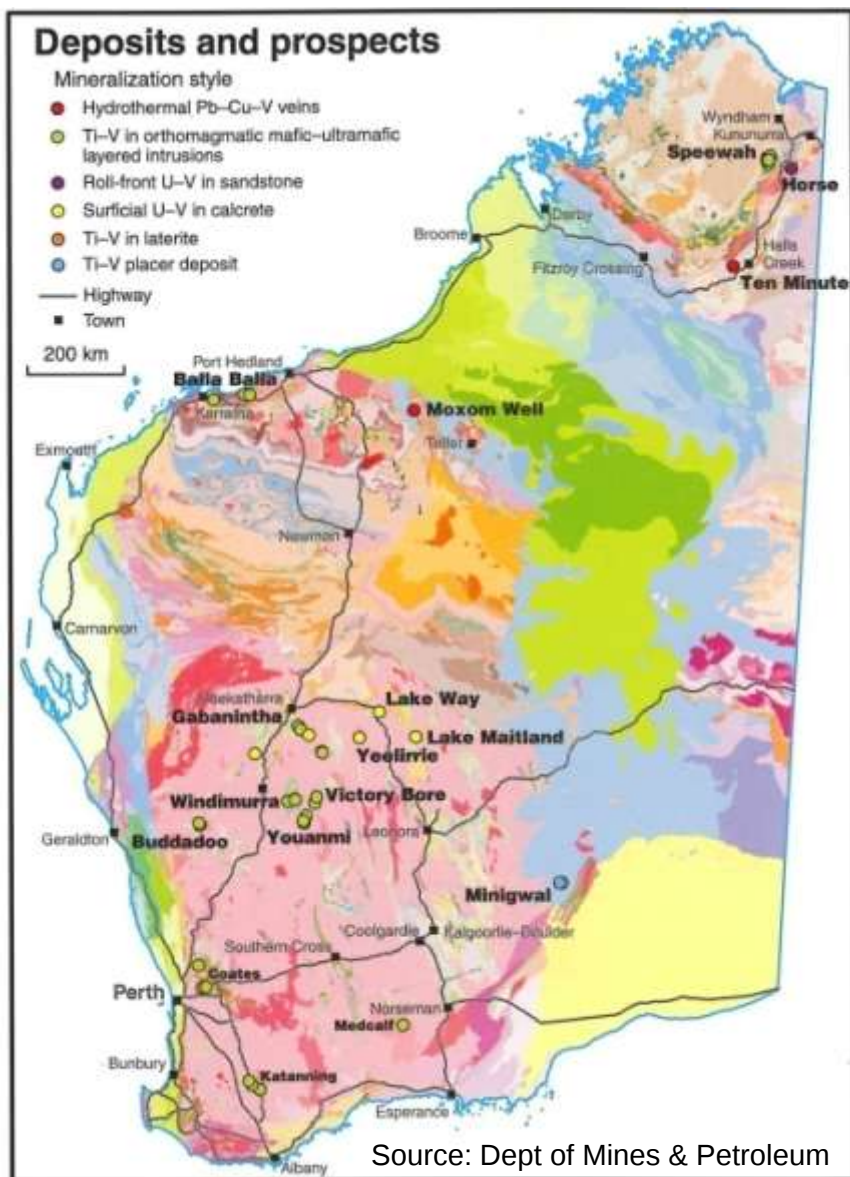
Advantages:

- Well characterised, Simple processing provides high quality saleable concentrate
- Coarse liberation of Julia prospect “coarse” (P80 = 75 microns) and “Fine” grained magnetite BIF (P80 = 45 microns) requires low grinding energy requirements
- Potential to blend moderate SiO₂ (5-8%) ore with other areas

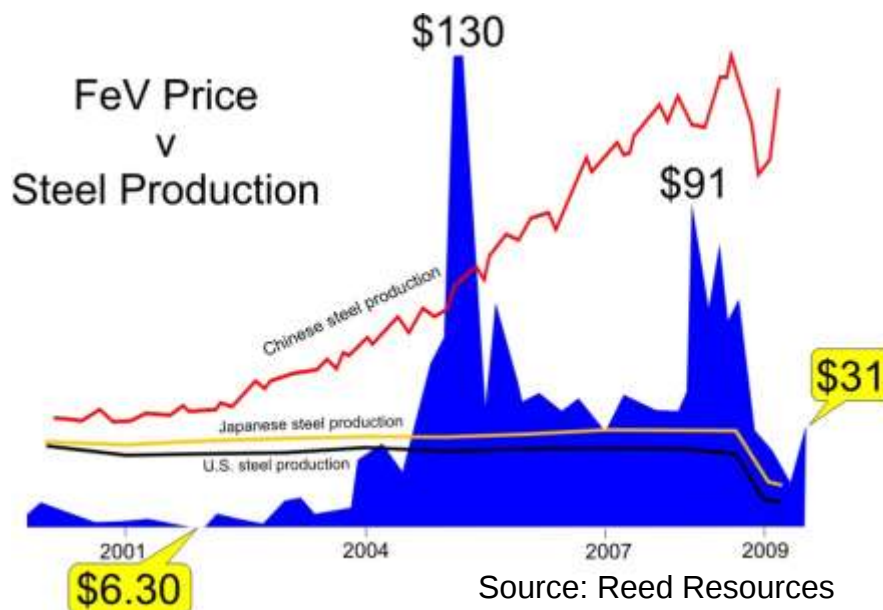


Coarse cobbing dry magnetic separation

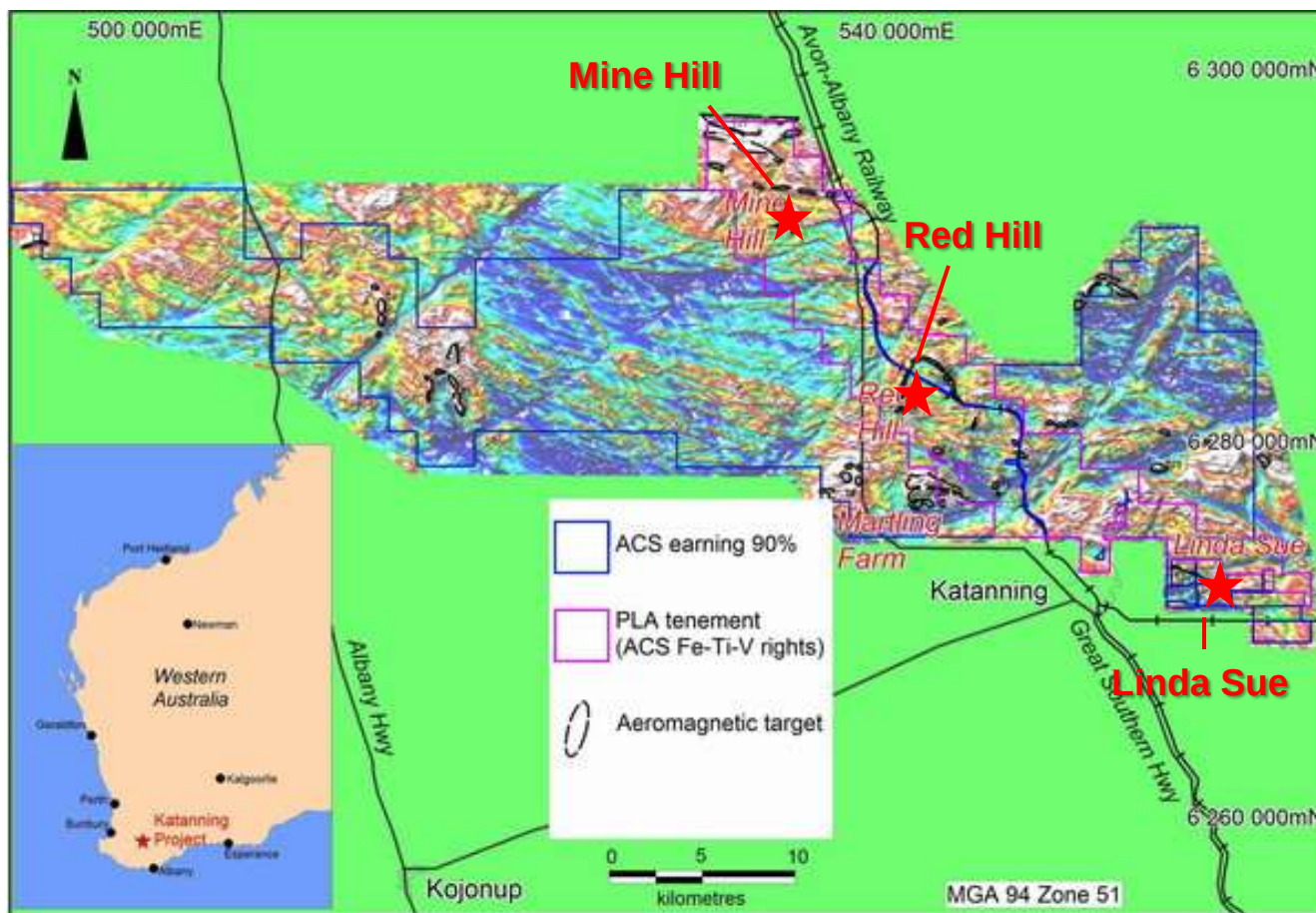
Vanadium Magnetite Deposits and Prospects



- Australian first production at Windimurra (Mineral Resources Ltd and Atlantic Ltd) to commence end 2011
- Significant supply shortfall requires primary production from new mines
- Australia's largest deposit is Speewah 3.16Bt @ 0.35% V_2O_5 (Niplats)

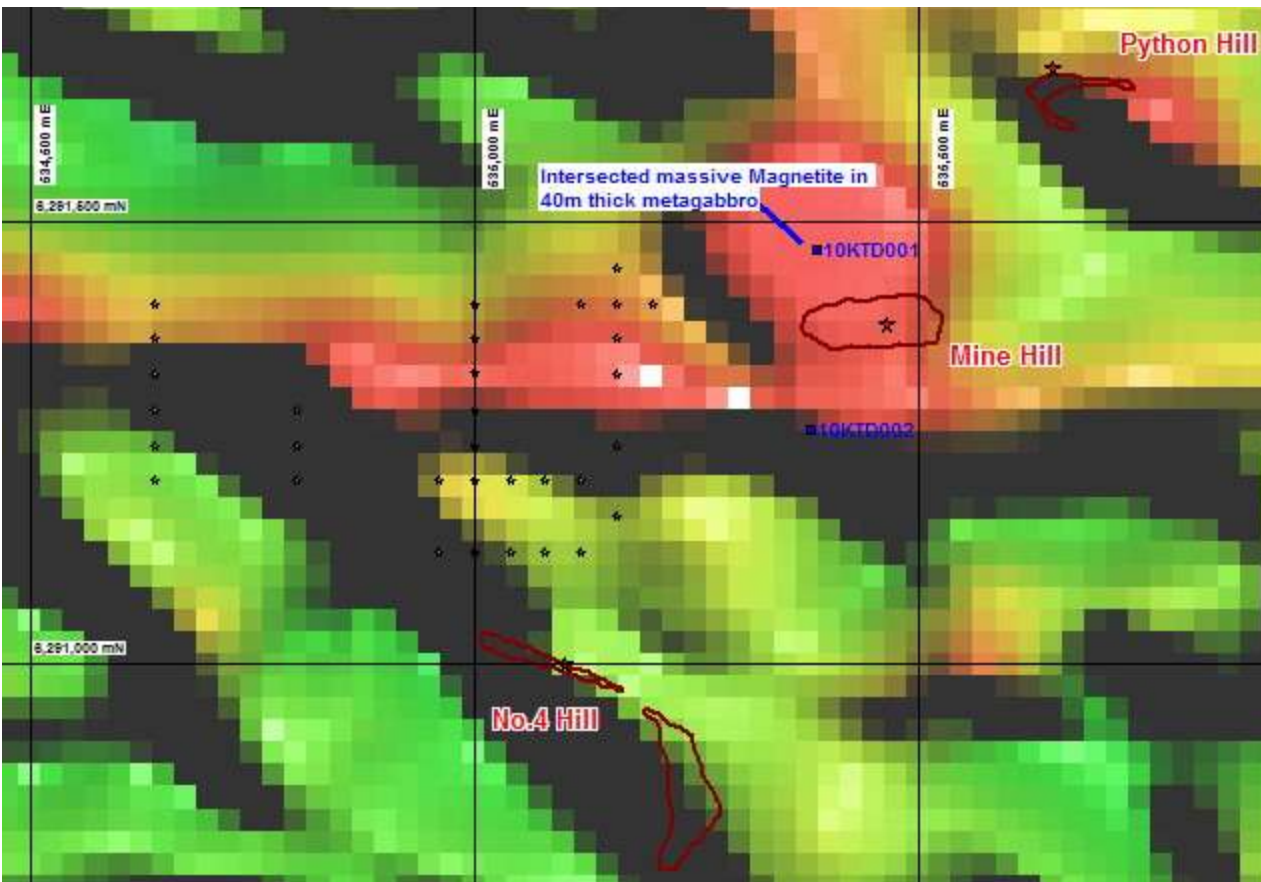


Katanning Vanadium Exploration



- Large tenement holding, 80km strike. Titano vanadium magnetite outcrops
- 94 shallow RC and 6 diamond holes completed, promising vanadium intersections
- Diamond drilling intersected massive titanomagnetite in gabbro
- Highly encouraging preliminary metallurgical testwork
- Field follow up auger geochemistry / geophysical / geological targets & RC completed during 2011

Mine Hill Prospect



Python Hill & Mine Hill

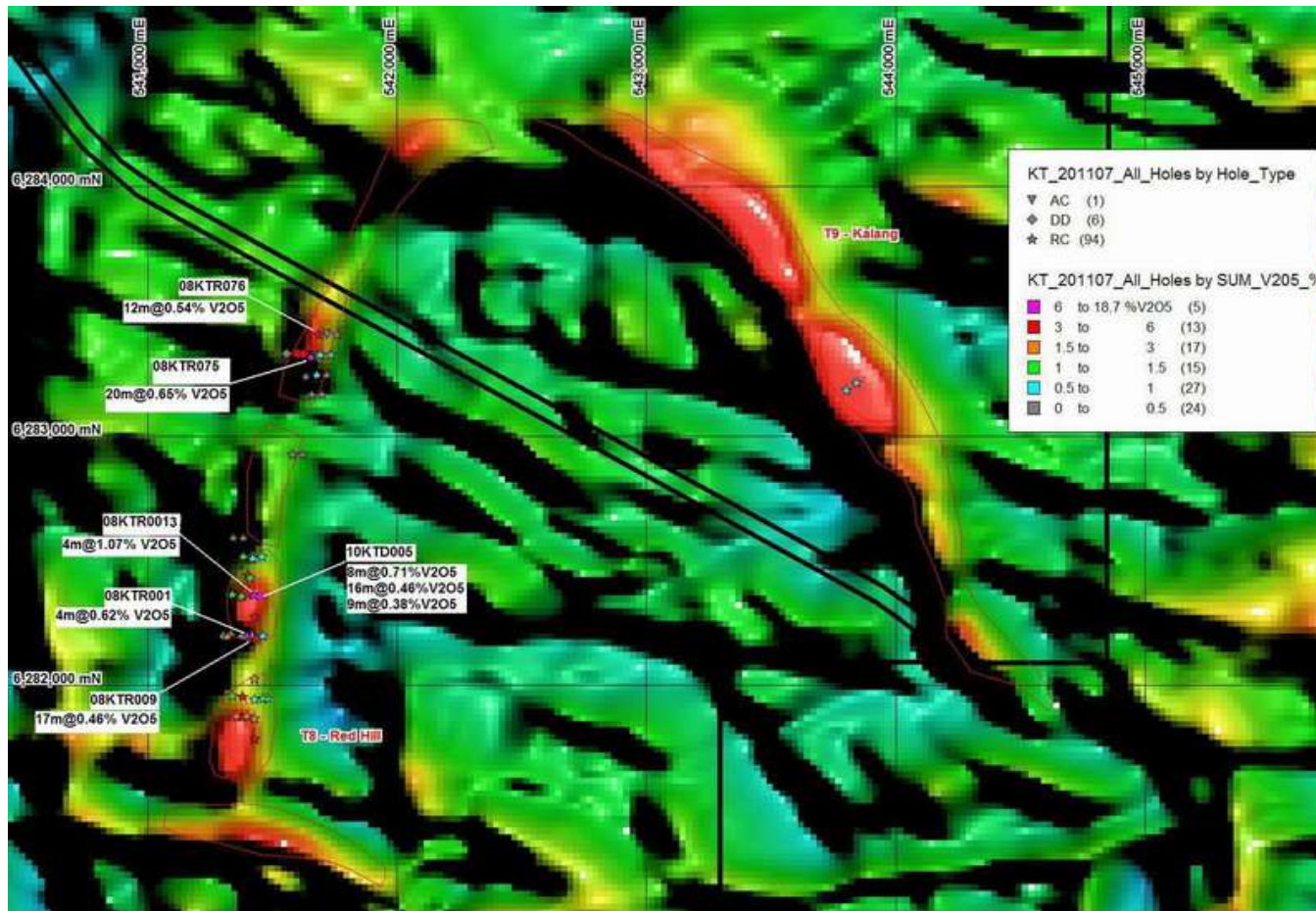


10KTD001 Drill Site

Hole 10KTD001: Massive titanomagnetite in metagabbro
 – 20m @ 0.5% V_2O_5 from 94 to 110m
Includes 16m @ 0.56% V_2O_5

- Priority follow up required

Red Hill Prospect



- Partially tested 6km long target
- Titano vanadium magnetite outcrops
- Diamond drilling intersected massive titanomagnetite in metagabbro
 - Hole 10KTD005: 8m @ 0.71% V₂O₅ from 79 to 87m
16m @ 0.46% V₂O₅ from 94 to 110m
9m @ 0.38% V₂O₅ from 117 to 126m

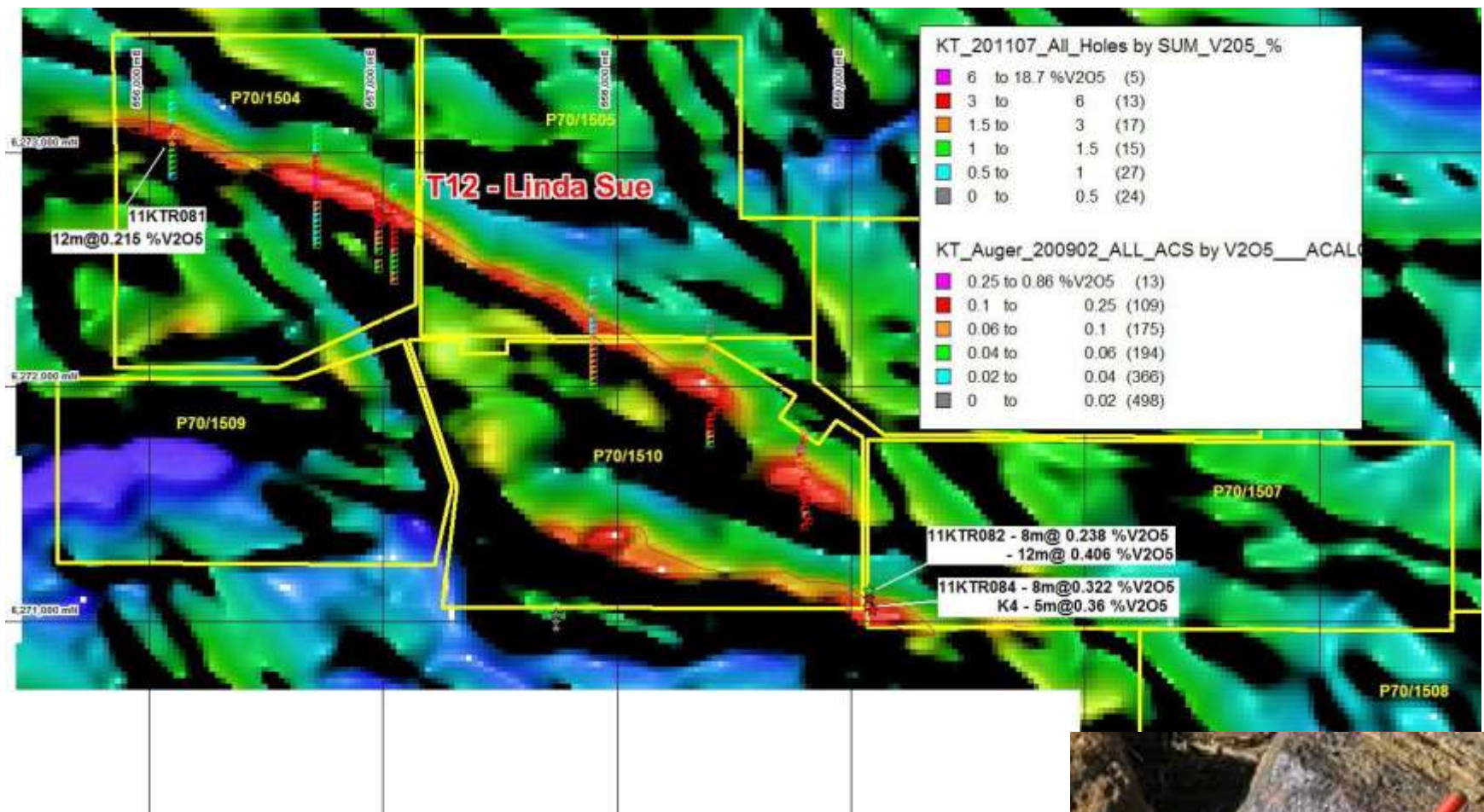


Red Hill



Ti V Magnetite Outcrop

Linda Sue Prospect

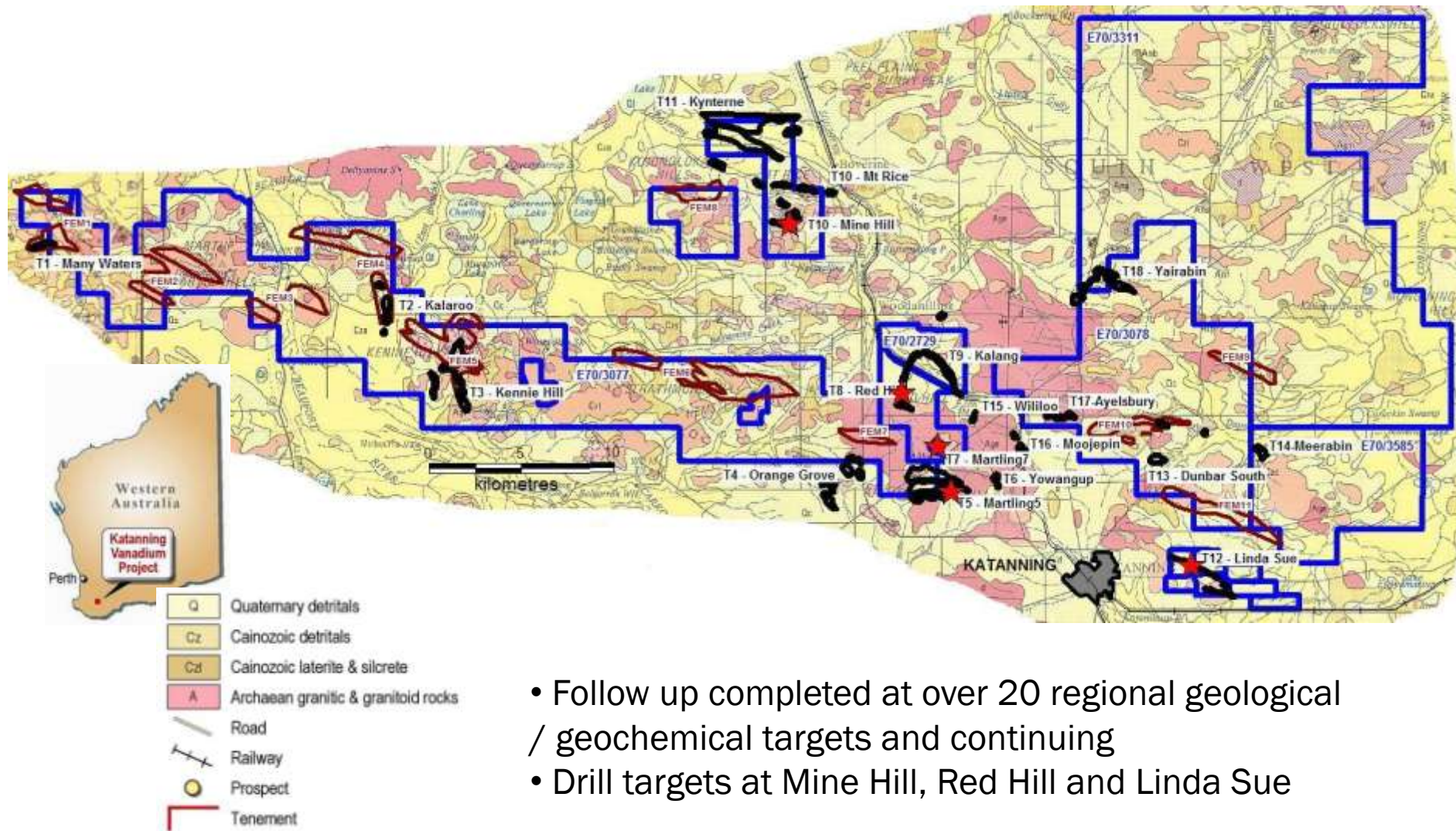


- Anomalous V2O5 geochemistry & Ti V magnetite outcrop
- Magnetic gabbro intersected in 2011 RC programme
 - RC hole K4 intersected 5m @ 0.36% V2O5
 - RC hole 11KTR082 intersected 12m @ 0.405% V2O5
- Priority follow up required



Ti V Magnetite Outcrop

Geological Interpretation & Targets



- Follow up completed at over 20 regional geological / geochemical targets and continuing
- Drill targets at Mine Hill, Red Hill and Linda Sue

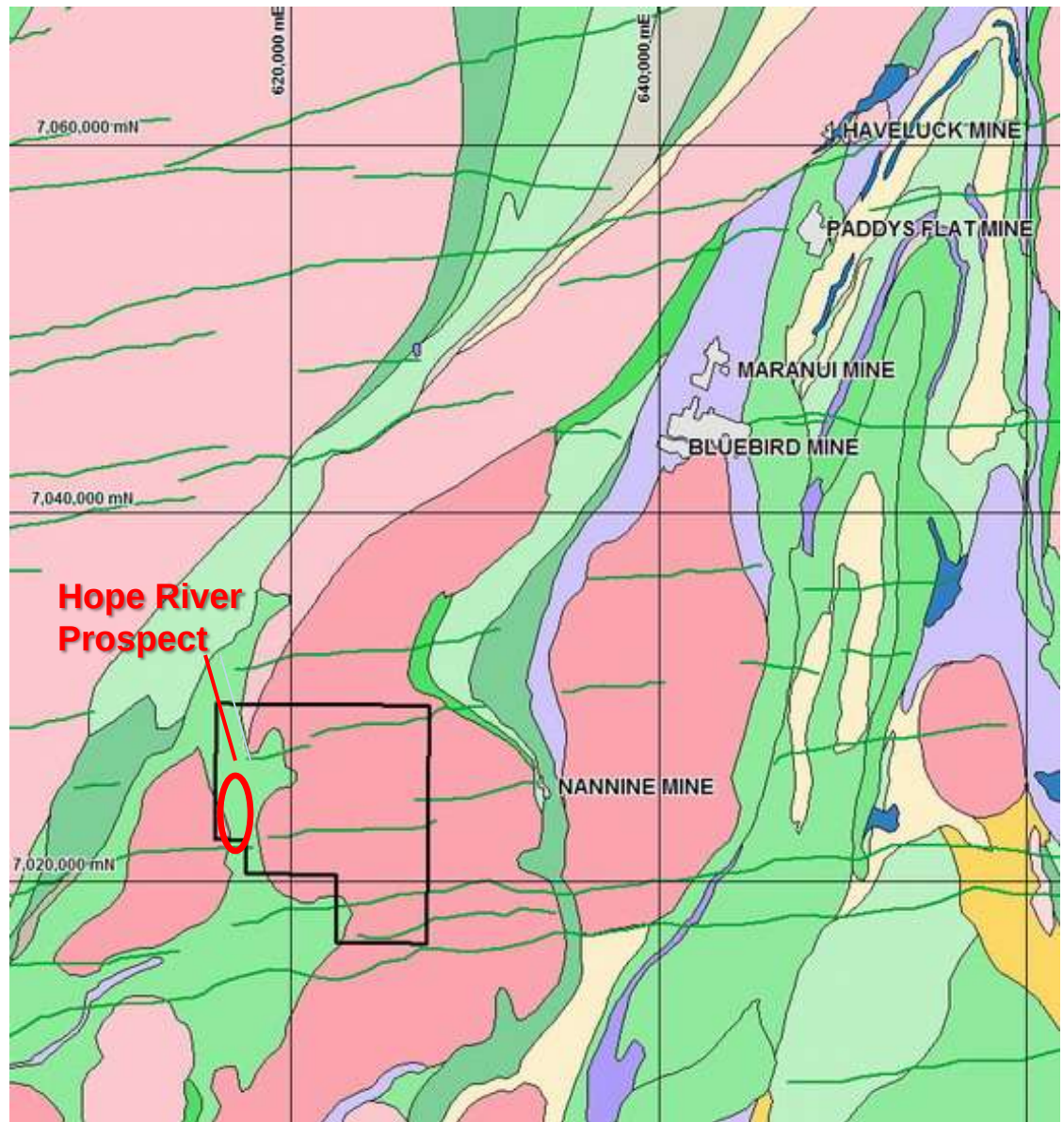
Gold Projects

- Arcadia Project – Hope River prospect and an untested extension of mineralized shear require follow up
- Norseman Project – Two gold resources



Arcadia Gold Project

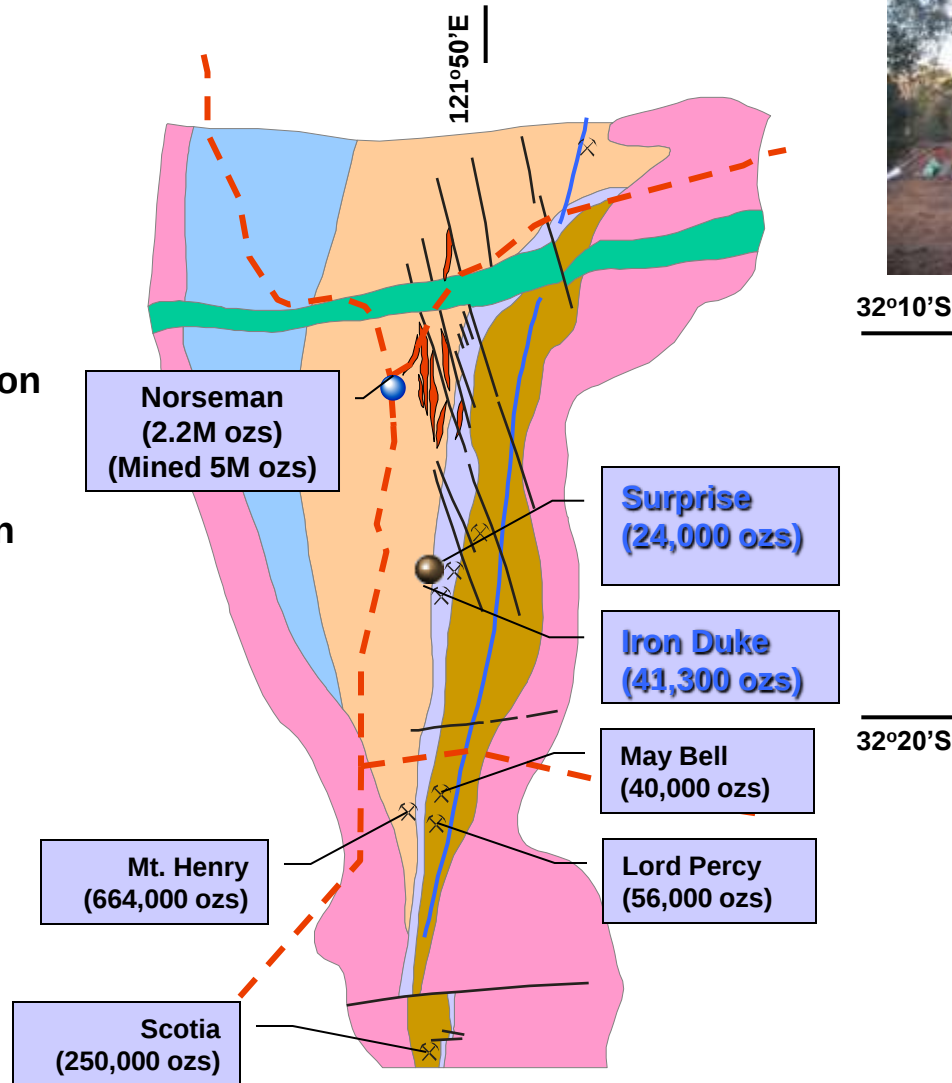
- Three >2 million ounces gold deposits in district
- Promising drill intercepts at Hope River prospect
 - 8m @ 3.89 g/t Au
 - 8m @ 4.24 g/t Au
 - 3m @ 5.93 g/t Au
 - 12m @ 1.7 g/t Au
- 2km untested portion of the mineralized Hope River shear



Norseman Regional

Legend

-  Jimberlana Dyke
-  Granite
-  Mt Kirk Formation
-  Woolyeenyer Formation
-  Noganyer Formation
-  Penneshaw Formation
-  Fault
-  Anticline, interpreted
-  Major Gold Deposit
-  Gold Deposit
-  Tenement



32°10'S



32°20'S

0 10km

Norseman Gold Project

- Heavily gold mineralized project area with two gold resources
- Anomalous Fe Assays in Banded Iron Formation
- Soil sampling programme completed
- Mining Agreement with Ngadju People
- Drill targets Lady Mary south trend, Surprise and Iron Duke laterites, peripheral and depth extensions at Iron Duke / Maitland
- Opportunity for development joint venture or toll processing with local operators



Surprise prospect



Lady Miller Open Cut

