1.DEC.2011 7:00 ASX PERTH NO.830 P.1/2



MARKET RELEASE

1 December 2011

Greenland Minerals and Energy Ltd

TRADING HALT

The securities of Greenland Minerals and Energy Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 December 2011 or when the announcement is released to the market.

Security Code:

of Hewill

GGG

Jill Hewitt

Senior Adviser, Listings (Perth)

ASX PERTH

1 December 2011

ATTN: FARLEE WALKER Australian Securities Exchange limited **Exchange Plaza** 2 The Esplanade PERTH WA 6000

Trading Halt Request

Greenland Minerals and Energy Ltd ("GMEL" or "the Company") requests a trading halt of its securities pending an announcement, regarding developments associated with the Company's Kvanefjeld project in Greenland.

The Company requests a trading halt in accordance with Listing rule 17.1 from commencement of trading on Thursday 1 December 2011 to allow it to make a formal announcement in this regard to the market.

There is no reason that this request should not be granted and the company is not aware of any other information necessary to inform the market about the trading halt.

The announcement will be made no later than commencement of trading on 5 December 2011,

Miles Guy

Company Secretary





EMAIL: 1160 (Cage of ARN 85 118 463 004