



**ASX/Media Announcement
(ASX: DGI)**

1 December 2011

Maturing Convertible Notes

Digislide Holdings Limited (the Company) advises the following in respect of the various Convertible Notes (Notes) recently expired or due to expire.

1. The company has negotiated the extension of \$433,000 of Notes which expired on 30 November 2011 through until the 31 January 2012 on the same existing terms and conditions.
2. The \$500,000 in Notes held by MVSS and Martin Place Securities Pty Ltd that were extended through until the 30 November 2011 are currently in the process of extension negotiations.
3. The \$300,000 in Notes held by MVSS and Martin Place Securities Pty Ltd which matured on 15 October are also currently in the process of extension negotiations.
4. Other Notes of \$150,000 maturing 9 December 2011 will be dealt with under the terms of the Note Deed.

Once the negotiations have been agreed and settled the market will be advised of the terms and conditions for extension.

About Digislide

Digislide is an innovative Australian based company with an extensive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. The technologies have wide patent protection and have already received international acclaim.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPhone™ and iPod™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's Xbox 360™.

Following the convergence of projection, telecommunications, mobile gaming, and IPTV (Internet Protocol Television) technologies VSDN Pty Ltd (a wholly owned subsidiary) was incorporated.

Virtual Streaming Distribution Network (VSDN) technologies remove the perception of the Internet as "*the digital divide*" and enable it to be "*the fourth utility*". IPTV brings access to information, education, entertainment, health and wellbeing to a commodity level.

Further information contact:

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