



ASX Circular

Date: 2 December 2011

Key topics

1. Decmil Group Limited
2. Accelerated non renounceable issue
3. ASX Code DCG

Reading List

Client Advisers
 Compliance Managers
 DTR Operators
 Institutions
 Office Managers
 Operations Managers (back office)
 Share Registries

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DECMIL GROUP LIMITED – ACCELERATED NON RENOUNCEABLE ENTITLEMENT ISSUE

Participating Organisations are advised that on 29 November 2011, Decmil Group Limited (the "Company") announced that it will undertake a 1 for 3 accelerated non-renounceable entitlement offer of ordinary shares at an issue price of \$2.05 per share (the "Offer Price") to raise up to approximately \$85 million (the "Entitlement Offer"). The Entitlement Offer has two components:

- an institutional entitlement offer, of approximately \$63.4 million, under which offers will be made to eligible institutional shareholders for them to apply for their pro-rata entitlement (the "Institutional Entitlement Offer"). Eligible institutional shareholders that do not take up their entitlement, and institutional shareholders that are ineligible to participate in the Institutional Entitlement Offer, will have their entitlements offered to other institutional investors and
- a retail entitlement offer, of approximately \$21.5 million under which offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement ("Retail Entitlement Offer").

The Entitlement Offer is fully underwritten by GMP Securities Pty Ltd.

The record date for the Entitlement Offer is Friday, 2 December 2011 (7.00 pm EST).

The Retail Entitlement Offer is expected to close on Friday 16 December 2011.

The Company will ignore changes in security holdings which occur after the commencement of the trading halt on Tuesday 29 November 2011 (other than registrations of transactions which were effected through ASX Trade before the commencement of the trading halt).

New shares issued under the Entitlement Offer will rank equally with existing shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt begins Announce Offer Lodge Investor Presentation / Rights Issue Cleansing Notice under section 708AA/ Appendix 3B with ASX Institutional Offer opens	29 November 2011
Institutional Offer Closes	1 December 2011
Announce results of Institutional Offer Trading of securities resumes on an ex-entitlement basis	2 December 2011
Record Date for Offer (7:00pm EST)	2 December 2011
Despatch of Retail Offer materials (including entitlement and acceptance forms) Retail Offer opens	5 December 2011
Institutional Offer Settlement Date	8 December 2011
Issue of New Shares under Institutional Offer Despatch Date for New Shares under Institutional Offer	9 December 2011
Quotation of New Shares under Institutional Offer	12 December 2011
Retail Offer Closes (5.00pm EST)	16 December 2011
Announce Retail Offer Results	19 December 2011
Retail Settlement Date Issue of New Shares under Retail Offer	22 December 2011
Allotment and Despatch Date for New Shares under Retail Offer	23 December 2011
Quotation of New Shares under Retail Offer	28 December 2011

Settlement issues

Despite the fact that securities are trading “ex entitlement” on ITS, CHESS will not recognise for settlement purposes the “ex entitlement” or the “cum entitlement” tag on CHESS messages and CHESS will not maintain cum balances during the deemed “CHESS ex-period”, i.e. the period commencing on the deemed CHESS Ex-Date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a “cum” basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to “cum entitlement” settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a “cum” market with respect to trading in the Company’s securities. Persons who acquire the Company’s securities after the commencement of the trading halt on Tuesday 29 November 2011 are not entitled to participate in the Entitlement Offer.

Further information

For further details, please refer to the Company’s recent announcements.