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## ASX Announcement / Media Release

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### COOPER ENERGY GENERAL MEETINGS 16 DECEMBER 2011

Cooper Energy Limited (ASX:COE) (“Cooper” or the “Company”) is aware that recently shareholders may have received a significant amount of correspondence from a shareholder (Burnal Pty Ltd, represented by Mr Edward Smith) in relation to the Annual General Meeting (AGM) and a further Extraordinary General Meeting (EGM) to be held on 16 December, 2011. Mr Smith has forced the Company to call the EGM following an earlier EGM on 4 November 2011

The Board is concerned at the persistent and significant number of factually incorrect and misleading statements without any supporting analysis or quantitative reasoning being made by Mr Smith.

To ensure that shareholder decisions are fully informed and to not increase the amount of paper shareholders have been receiving, the Company has established a page on the Cooper Energy website [www.cooperenergy.com.au](http://www.cooperenergy.com.au) that will contain all the information about the AGM and the EGM that shareholders may require. This includes a letter from the Chairman and corrections and responses to the misleading statements being made by Mr Smith.

We also recommend that shareholders keep checking for any announcements on the ASX.

In deciding how to vote at the shareholder meetings on 16 December the Board recommends that shareholders ignore all communications from Mr Smith and instead consult their stockbrokers or other professional advisers. Alternatively, they are welcome to contact Cooper Energy on +61 (0) 8 9489 3777.

The Board does not support any of the proposed EGM resolutions and recommends shareholders vote **AGAINST the EGM resolutions** to enable the new Board to continue to implement the growth plans announced on 12 October 2011. In support of the Company's strategy, the Board also recommends that shareholders vote **FOR all the AGM resolutions**.

The Cooper team remains fully focussed on rapidly implementing the new strategy announced on 12 October and maximising value for shareholders.

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## About Cooper Energy

Since listing on the ASX in 2002, Cooper Energy (ASX:COE) has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. The Company benefits from approximately 1,150 barrels of oil per day net production from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti field in Indonesia.

The Company enjoys a strong balance sheet, good production earnings, and an asset portfolio with strong organic and non-organic growth prospects.

Cooper recently reinvigorated its Board and management team to underpin the next stage in its growth trajectory and has adopted a new strategy to generate shareholder wealth. At the core of the strategy is a very clear focus on areas of comparative strength for the Company and where the Company can extract maximum value for shareholders. Key elements of the Company's new strategy include:

- Developing and further growing the valuable and profitable Cooper Basin oil business
- Pursuing and developing gas opportunities in the Cooper Basin and Otway Basin to supply the Eastern Australian gas market
- The already achieved farm-out of the forthcoming Hammamet West-3 well in Tunisia and evaluating the optimal plan to deliver maximum return for shareholders from the two adjoining Tunisian licences
- Identifying and implementing the best method to maximise value for the Indonesia and Poland assets
- Pursuing corporate activity which is consistent with the plan and adds shareholder value

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### Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.

Actual results may materially vary from any forecasts (where applicable) in this report.

Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.