

1 December 2011

BY EMAIL - ORIGINAL IN POST
(Lydia.Isaac@oilsearch.com)

Oil Search Limited
Level 27 Angel Place
123 Pitt Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 30 November 2011. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 1,325,155,171 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Christopher Aquino
Compliance Associate

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 30 November 2011

The previous notice was given to the company on 18 February 2011

The previous notice was dated 17 February 2011

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	164,282,688 shares	12.5131%	152,543,105 shares	11.5113%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 February 2011 to 30 November 2011	The Capital Group Companies, Inc.	Disposition of shares	Average price of 6.5499 AUD	11,739,583 Ordinary Shares	11,739,583

See Annexure A dated 17 February 2011

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 30 November 2011 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Katherine H. Newhall

Capacity: Counsel

sign here _____

date

01 December 2011

Annexure “A”

This is the Annexure of 5 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 30 November 2011.

The Capital Group Companies, Inc.

By:

Katherine H. Newhall
Counsel

Australia Annexure
Oil Search Limited
30 November 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	3,178,624	
	44000500	93,064	
	44000512	11,171	
	44000513	14,894	
	44001300	312,640	
	44002000	223,938	
	44023900	119,835	
	44025900	434,836	
	44028100	323,217	
	44028600	249,384	
	44029700	515,827	
	44032100	247,745	
	44036500	2,796,441	
	44036900	533,405	
	44038900	567,386	
	44039600	152,758	
	44040900	486,727	
	44042100	26,603	
	44043000	68,704	
	44043700	68,815	
	44044000	42,376	
	44044700	89,326	
	44045900	220,651	
	44255000	1,147,635	
	44255500	296,435	
	44257000	110,652	
	44257011	15,880	
	44257100	279,922	
	44257600	509,949	
	44257800	241,359	
	44259200	20,922	
	44259300	64,342	
	44263800	43,612	
	44267200	333,914	
	44268600	67,057	
	44269700	40,576	
	44271500	80,241	
	44273000	145,504	
	44273400	37,977	
	44278600	87,751	
	44279100	127,583	

Australia Annexure
Oil Search Limited
30 November 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44283000	35,854	
	44283900	478,543	
	44288500	178,936	
	44295500	599,508	
	44302000	8,858	
	44302200	132,495	
	44304500	116,211	
	44308600	242,256	
	44315000	476,397	
	44316900	144,280	
	44317300	50,844	
	44318100	99,279	
	44318300	145,048	
	44323800	34,656	
	44331200	171,193	
	44336000	553,960	
	44336100	74,258	
	44343000	83,128	
	44344600	202,528	
	44344800	123,002	
	44351800	273,153	
	44352100	105,892	
	44352200	27,290	
	44352400	31,322	
	44356900	96,159	
	44357100	239,313	
	44358800	454,092	
	44359200	139,772	
	44359800	465,592	
	44364900	63,396	
	44368900	22,396	
	44373600	280,942	
	44373700	82,699	
	44373900	49,725	
	44375500	241,996	
	44375800	93,759	
	44376300	433,890	
	44376400	37,500	
	44376700	560,274	
	44377400	156,424	
	44378200	296,993	

Australia Annexure
Oil Search Limited
30 November 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44378300	50,727	
	44378900	562,284	
	44388000	134,820	
	44800100	15,712	
	44940300	1,283,279	
	44941300	1,021,691	
	44951300	181,001	
	44951600	104,676	
		25,887,681	
Capital International Limited	43051100	200,384	
	43053900	135,238	
	43057200	51,585	
	43057600	16,371	
	43060800	153,994	
	43355500	21,686	
	43356100	299,895	
	43406500	1,371,165	
	43417700	3,221,536	
	43419300	602,697	
	43426300	1,605,686	
	43426800	533,197	
	43426900	821,300	
	43427100	1,082,544	
	43445200	360,519	
	43451200	153,741	
	43463000	384,872	
	43487500	144,565	
	43518400	93,467	
	43558600	617,521	
	43570200	207,511	
	43570300	64,009	
	43583100	2,531,645	
		14,675,128	
Capital International Sàrl	45059100	7,319,473	
	45415100	176,901	
	45415200	870,846	
	45426000	581,952	

Australia Annexure
Oil Search Limited
30 November 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International Sàrl	45500200	164,960	
	45500300	43,239	
	45503100	34,726	
	45503200	55,263	
	45503300	144,332	
	45515100	143,520	
	45517600	568,340	
	45520900	91,850	
	45521100	21,099	
	45522000	49,672	
	45522900	32,601	
	45530000	34,307	
	45589000	18,844	
	45590100	676,583	
	45590400	129,935	
	45593900	147,006	
		11,305,449	
Capital International, Inc.	46000015	14,809,148	
	46055500	202,797	
	46056800	33,431	
	46067700	322,264	
	46069000	249,362	
	46438800	270,096	
	46452300	785,249	
	46456000	210,169	
	46458500	20,851	
	46459500	166,854	
	46480300	1,023,485	
	46520100	200,793	
	46520500	423,167	
	46523400	662,213	
	46523500	108,910	
	46600000	372,227	
	46600100	104,774	
	46601700	113,843	
	46601800	107,043	
	46602100	273,404	
	46602600	70,156	
	46603000	348,928	

Australia Annexure
Oil Search Limited
30 November 2011

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International, Inc.	46605000	177,825	
	46608900	847,858	
		21,904,847	
Capital Research and Management Company	11000007	31,865,000	
	11000016	19,000,000	
	11000034	2,750,000	
	11000036	14,450,000	
	11000073	760,000	
	11000076	2,465,000	
	11000077	6,960,000	
	11000813	520,000	
		78,770,000	
GRAND TOTAL		152,543,105	

Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

ANZ Nominees
Level 25, Collins Street
GPO Box 2842 AA
Melbourne 3001 VIC

43060800	153,994
44364900	63,396
45503100	34,726
46056800	33,431
46452300	785,249

Total Shares: 1,070,796

ANZ Nominees Limited (Melbourne)
GPO Box 2842AA
Melbourne, Victoria 3001
Australia

43451200	153,741
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Total Shares: 153,741

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia

43051100	200,384
43057200	51,585
44036900	533,405
44040900	486,727
44263800	43,612
44268600	67,057
44269700	40,576
44283900	478,543
46456000	210,169

Total Shares: 2,112,058

Brown Bros.
One Mellon Bank Center
Pittsburgh, PA 15258

45530000	34,307
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Total Shares: 34,307

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre

Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

Jamison Street
Sydney, NSW 2000 Australia

11000007	31,865,000
11000016	19,000,000
11000036	14,450,000
11000076	2,465,000
43053900	135,238
44000300	3,178,624
44000500	93,064
44001300	312,640
44002000	223,938
44028600	249,384
44036500	2,796,441
44043000	68,704
44255000	1,147,635
44255500	296,435
44257000	110,652
44288500	178,936
44352400	31,322
44359200	139,772
45500200	164,960
45500300	43,239

Total Shares: 76,950,984

Chase Manhattan Nominee Ltd.
Australia

43417700	3,221,536
44000513	14,894
44257011	15,880
44257800	241,359
44259200	20,922
44259300	64,342
44352100	105,892
44352200	27,290
44376300	433,890
44940300	1,283,279
44951300	181,001
45590100	676,583

Total Shares: 6,286,868

Citibank Australia

Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

46602100	273,404
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Total Shares:	273,404
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Citibank NA
Toronto

46600000	372,227
46600100	104,774
46601700	113,843
46605000	177,825

Total Shares:	768,669
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Citibank Nominees
23 Customs Street East
P.O. Box 3429
Auckland, New Zealand

43518400	93,467
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Total Shares:	93,467
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Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000

43426300	1,605,686
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Total Shares:	1,605,686
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Commonwealth Bank of Australia
Level 7, Bank House, 309-315 George St.
Sydney NSW 2000
Australia

44267200	333,914
44278600	87,751
44304500	116,211
44318300	145,048

Total Shares:	682,924
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DBS Nominees Pte. Ltd.
6 Shenton Way
Singapore
0106

11000073	760,000
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Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

Total Shares: 760,000

HSBC
2 Leboh Ampang
50100 Kuala Lumpur, Malaysia

43356100	299,895
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Total Shares: 299,895

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA

46608900	847,858
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Total Shares: 847,858

Investors Bank & Trust Co.

44368900	22,396
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Total Shares: 22,396

JP Morgan Chase Bank

11000034	2,750,000
43406500	1,371,165
44000512	11,171
44257600	509,949
44941300	1,021,691
44951600	104,676
45059100	7,319,473
45517600	568,340
45522900	32,601
45589000	18,844
45590400	129,935
45593900	147,006
46000015	14,809,148
46438800	270,096
46523400	662,213
46523500	108,910
46601800	107,043

Total Shares: 29,942,261

KAS UK

Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

Kass Associate
P.O Box 178
1000 AD Amsterdam

43463000	384,872
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Total Shares: 384,872

Mellon Bank N.A.
London Branch
London
United Kingdom

44042100	26,603
44356900	96,159
44375800	93,759
44388000	134,820

Total Shares: 351,341

National Australia Bank Limited

46602600	70,156
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Total Shares: 70,156

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

43419300	602,697
43426800	533,197
43570300	64,009
44025900	434,836
44028100	323,217
44032100	247,745
44043700	68,815
44044000	42,376
44257100	279,922
44273400	37,977
44279100	127,583
44295500	599,508
44302200	132,495
44331200	171,193
44344600	202,528
44344800	123,002
44373600	280,942

Nominee List

Oil Search Limited

30 November 2011

Nominee Name

44373700	82,699
44373900	49,725
44375500	241,996
45503200	55,263
45515100	143,520
45520900	91,850
45521100	21,099
45522000	49,672
46458500	20,851
46459500	166,854
46520500	423,167
46603000	348,928

Total Shares:	5,967,666
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National Nominees

82 Pitt Street

Sydney, NSW 2000

Australia

44315000	476,397
44343000	83,128

Total Shares:	559,525
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Northern Trust

c/o NorTrust Nominees Limited

155 Bishopsgate

London EC2M 3XS

43426900	821,300
44376400	37,500
44377400	156,424
44378200	296,993
44378300	50,727
46067700	322,264

Total Shares:	1,685,208
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State Street Australia Limited

Australia

46069000	249,362
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Total Shares:	249,362
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State Street Bank & Trust Co.

Nominee List**Oil Search Limited****30 November 2011****Nominee Name**

46480300	1,023,485
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Total Shares:	1,023,485
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Westpac Banking Corp

43427100	1,082,544
43487500	144,565
44023900	119,835
44029700	515,827
45415100	176,901

Total Shares:	2,039,672
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Westpac Custodian Nominees**50 Pitt Street, 8th Floor****Sydney, NSW 2000****Australia**

11000077	6,960,000
11000813	520,000
43057600	16,371
43355500	21,686
43445200	360,519
43558600	617,521
43570200	207,511
43583100	2,531,645
44038900	567,386
44039600	152,758
44044700	89,326
44045900	220,651
44271500	80,241
44273000	145,504
44283000	35,854
44302000	8,858
44308600	242,256
44316900	144,280
44317300	50,844
44318100	99,279
44323800	34,656
44336000	553,960
44336100	74,258
44351800	273,153
44357100	239,313
44358800	454,092

Nominee List

Oil Search Limited

30 November 2011

Nominee Name

44359800	465,592
44376700	560,274
44378900	562,284
44800100	15,712
45415200	870,846
45426000	581,952
45503300	144,332
46055500	202,797
46520100	200,793

Total Shares:

18,306,504
