5 December 2011

CONVERTIBLE NOTE INTEREST PAYMENT RECORD DATE

The next interest payment date for the Company's Convertible Notes on issue is 31 December 2011.

The interest will be paid to Note holders in the form of cash.

The Convertible Notes have a 12% interest rate on their $0.50 face value, and the amount payable to Note holders that are registered on the record date is 3 cents per Note.

The record date to determine entitlements to the interest payment is 23 December 2011.

Those Note holders who have not provided their Tax File Number to the Company's share registry will have 46.5% of the interest payment withheld in accordance with Australian Taxation rules.

In accordance with the recently provided early redemption notice, Note holders will be paid the same amount of interest regardless of when the Conversion Notice is received by Resolute in the period through to 31 December 2011.

For and on behalf of the Board

GREG FITZGERALD

Company Secretary