World Reach Limited
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7 December 2011

The Manager
Company Announcements Platform
Australian Securities Exchange

<u>Directors Interest Notice</u>

Please find attached a change of Directors Interest Notice for the following Director:-

- A Bigum

Yours faithfully

Dennis Payne
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	WORLD REACH LIMITED
ABN	39 010 568 804

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY PETER BIGUM
Date of last notice	6 SEPTEMBER 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held by Biotec International Pty Ltd as an investment and as trustee of the Bigum Super Fund. Mr Bigum is a shareholder of the Company and is a member of the Super Fund.
Date of change	30/11/11 – Notes converted. 05/12/11 – Shares sold.
No. of securities held prior to change	(a) 12,866,000 ordinary shares (b) 6 Notes convertible into 75,000,000 shares (c) 8,437,500 options attaching to convertible notes (d) 3,000,000options issued to Directors following shareholder approval
Class	As noted above.
Number acquired	6 convertible notes converted into 75,000,000 shares.
Number disposed	87,866,000 ordinary shares sold
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	6 Notes with face value $25,000 each converted for no further consideration. 87,866,000 shares sold for $223,098.

+ See chapter 19 for defined terms.

No. of securities held after change	(a) Nil ordinary shares (b) Nil convertible notes. (c) 8,437,500 options from convertible notes (d) 3,000,000 options issued to Directors following shareholder approval
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Notes converted under the terms of the subscription agreement. Shares sold by off-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.