

oOh!media Group Limited
ABN 96 091 780 924

ASX Announcement
8 December 2011



Extension of Exclusivity

On 10 November 2011, oOh!media Group Limited (ASX:OOH) announced that it had received an indicative, highly conditional, non binding and confidential proposal (**Indicative Proposal**) from funds managed and/or advised by CHAMP Private Equity (CHAMP) to acquire for cash all of the OOH Shares at a price of 32.5 cents per share, with a potential scrip alternative to be offered by the acquisition vehicle.

A number of the conditions of the Indicative Proposal were set out in the Announcement which also attached a copy of the Exclusivity Deed (**Deed**) that OOH and CHAMP entered into. Subject to the terms of the Deed, OOH granted CHAMP the exclusive right to undertake due diligence on OOH until today (8 December 2011).

CHAMP has advised OOH that it has completed its due diligence on OOH but it now requires additional time to complete other conditions of the Indicative Proposal.

Accordingly, CHAMP has requested OOH to extend the period of exclusivity until Monday, 12 December 2011 which OOH has agreed to do. CHAMP has indicated to OOH that during the additional period of exclusivity it will continue to work with OOH with a view to finalising the Indicative Proposal, including the terms of the scrip consideration alternative.

The Indicative Proposal remains indicative, non-binding and subject to a number of outstanding conditions. OOH can provide no assurance that the Indicative Proposal will proceed.

OOH will make a further announcement to ASX about the status of the Indicative Proposal by no later than 13 December 2011.

For more information:

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