

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

|                               |
|-------------------------------|
| SIMS METAL MANAGEMENT LIMITED |
|-------------------------------|

ABN/ARSN

|                |
|----------------|
| 69 114 838 630 |
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We (the entity) give ASX the following information.

#### Information about buy-back

- |   |                                   |                          |
|---|-----------------------------------|--------------------------|
| 1 | Type of buy-back                  | On-market share buy-back |
| 2 | Date Appendix 3C was given to ASX | 7 October 2011           |

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day                                                                                                              | Previous day    |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,482,860       |
|   |                                                                                                                                  | 29,636          |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$18,920,861.80 |
|   |                                                                                                                                  | \$389,805.27    |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                           | <b>Previous day</b>                                                                                                              |
|----------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: 13.9550</p> <p>lowest price paid: 11.9200</p> | <p>highest price paid: \$13.2000</p> <p>lowest price paid: \$13.0900</p> <p>highest price allowed under rule 7.33: \$13.9167</p> |

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

|            |
|------------|
| 19,091,375 |
|------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Company secretary)

Frank Moratti

Date: 14/12/11

Print name:

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+ See chapter 19 for defined terms.