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## Aspermont continues expansion with acquisition of leading environment publisher WME Media

Asperment Limited today announced that it has reached an agreement to fully acquire Sydney-based Waste Management and Environment Media (WME Media). Asperment previously held a 30 per cent interest in the company. The acquisition, which comes into effect from 10<sup>th</sup> January 2012, is the result of a six-year relationship with this leading environmental business publisher.

Established in 1988, WME Media is a significant and well respected brand in the environmental management and waste management sectors.

Aspermont CEO Colm O'Brien said: "We are delighted to welcome WME Media into the Aspermont Group. WME has numerous high quality print and online products and a strong membership base; and we anticipate expanding that market presence across all its current offerings.

"The acquisition reflects Aspermont's intention to continue its expansion into new sectors and we view WME Media as a strong addition to our existing products domestically and overseas."

WME Media CEO Ross May will continue to run the business through the transition period and work closely with Aspermont's Australian General Manager Trish Seeney to identify synergies and a wide range of opportunities. The deal has a two year earn out and Aspermont will fund this through internal cash flow.

Mr May said he was pleased the WME business would become a part of Aspermont. "Aspermont has been a tremendously supportive partner for WME over the past six years and this next step provides WME's people and publications with a strong platform for future growth."

#### **About WME Media**

WME Media is committed to helping Australian business and the environment industry build a sustainable vision for the future through its publications and other activities. WME serves the waste, water, air and environment business industries with a range of print and online publications.

Products include *WME* and *Inside Waste* magazines, as well as the recently launched *Business Environment Network* online service, an umbrella for a suite of channels targeting sustainable business, the waste sector and water sensitive cities.

See www.wme.com.au for further information.

#### **About Aspermont Limited**

Aspermont Limited is an Australian-based international media group. Aspermont specialises in the production of business to business and business to consumer information services delivered through print, conferencing and online media channels. The company produces 17 print magazines and 10 online news services, numerous world leading conferences and a suite of additional services including industry specific search engines, archives and directories, tailored editorial facilities, and marketing and design capability.



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