



TRADING UPDATE

MaxiTRANS Industries Limited (MXI) is pleased to announce that, since informing shareholders at the Company's Annual General Meeting in October 2011 that net profit after tax for the first half of FY12 was projected to be in excess of \$5 million; order intake across the trailer, van and tipper business has continued to be strong and the growth momentum in the Colrain parts business has been maintained.

As a result of ongoing production and sales volumes, improved efficiencies and a lower manufacturing cost base, we anticipate that, based on unaudited internal management accounts, our net profit after tax for the first half of FY12 will now be in the range of \$5.7 million to \$6.0 million compared with a reported underlying net profit after tax of \$1 million for the first half of FY11.

A more detailed analysis and commentary will be provided in February 2012 with the release of the half year results.

For more information please contact the Managing Director, Mr. Michael Brockhoff, or the Chief Financial Officer, Mr. Marcello Mattia on (03) 8368 1100.

Michael Brockhoff
Managing Director
16 December 2011