



Growler-6 appraisal well produces at a rate of over 1,300 barrels of oil per day during test

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Senex Energy Limited (Senex), as Operator of the South Australian permit PRL 15 joint venture, advises that the Growler-6 appraisal well was placed on initial free flow production test on 17 December 2011, producing at a rate of over 1,300 barrels of oil per day.

Growler-6 was the first of five appraisal wells of Senex's current drilling campaign on the western flank of the South Australian Cooper Basin.

The well was successfully drilled, cored, cased and suspended as a future production well in early November 2011 after encountering a 17 metre gross oil column in the Birkhead Formation, with net oil pay of at least six metres.

During the 1.5 hour free flow test, the well produced approximately 86 barrels of oil, equivalent to a rate of 1,374 barrels of oil per day. On continuous production, Growler-6 is expected to produce through a choke at over 600 barrels of oil per day.

Senex Managing Director Ian Davies said this was an excellent result for the joint venture.

"The Growler oil field will be a strong contributor to our FY12 production target of over 700,000 barrels of oil. Growler-6 confirms our confidence in the field's potential," he said.

Ensign Rig #5 is currently at the successful Growler-9 appraisal well site, less than a kilometre south east of Growler-6. This week, Growler-9 will be completed for production before being placed on production test. At the same time, Ensign Rig #48 is mobilising to the Growler-11 appraisal well to the west of Growler-6 and is expected to commence drilling in coming days.

Senex Energy holds a 60% interest in PRL 15 and is Operator of the joint venture, with the remaining 40% interest held by Beach Energy Limited.

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Figure 1: Growler-6 well location

