

21 December 2011

Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group
Notice under Sections 708A(5)(e) and 1012DA(5)(e) of the
Corporations Act 2001 (Cwlth)

This notice is given by Cromwell Corporation Limited ("CCL") and Cromwell Property Securities Limited ("CPSL") as responsible entity of Cromwell Diversified Property Trust ("DPT") (together "CMW") under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cwlth) (the "Act").

CMW advises that:

- (a) on 21 December 2011, CMW issued 659,600 new stapled securities ("New Securities") to an employee, each stapled security comprising one ordinary share in CCL and one unit in DPT. The new stapled securities were issued following the exercise of performance rights by the employee in accordance with the Cromwell Group's Performance Rights Plan;
- (b) CMW issued the New Securities without disclosure under Part 6.2D of the Act or a product disclosure statement for the units being prepared;
- (c) as a disclosing entity, CMW is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, CMW has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to each of CCL and DPT; and
 - (ii) section 674 of the Act as it applies to each of CCL and DPT; and
- (e) as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of either section 708A(7) or 1012DA(7) of the Act.

Yours faithfully

CROMWELL PROPERTY GROUP



DARYL WILSON
FINANCE DIRECTOR