



GREENLAND

MINERALS AND ENERGY LTD

23 December 2011

Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

Notice under 708A(5)(e) of the Corporations Act 2001 – Shares issued to Rimbal Pty Ltd.

On 20th December 2011 Greenland Minerals and Energy Limited ("Company") issued 5,982,906 fully paid ordinary shares to Rimbal Pty Ltd. The shares were issued in accordance with the terms of the settlement extension, previously announced to the ASX on 13th December 2011.

The Company notifies ASX under section 708A(5)(e) of the Corporations Act ("Act") that:

- (a) this notice is being given under section 708A(5)(e) of the Act;
- (b) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours faithfully

Miles Guy
Company Secretary

