



ASX ANNOUNCEMENT

NEW DIRECTORS APPOINTED TO BEGA CHEESE BOARD

The Merger between Bega Cheese Limited and Tatura Milk Industries Limited was implemented today upon the finalisation of the Scheme of Arrangement. As a consequence Tatura Milk Industries Limited has become a wholly owned subsidiary of Bega Cheese Limited and the 24,018,816 Scheme Consideration shares in Bega Cheese have been issued pursuant to the Scheme of Arrangement. In addition, Tatura based dairy farmer supplier directors, Rick Cross and Jeff Odgers have joined the Board of Bega Cheese.

Rick Cross B.Ag Sci (Hon) is a dairy farmer and has been a Director of Tatura Milk Industries since 2003 and Deputy Chairman since 2009. Rick has represented dairy farmers in various capacities on the United Dairy Farmers of Victoria and is a member of the innovation selection committee for the Gardiner Foundation.

Jeff Odgers (B. Bus (Ag Management)) is a dairy farmer and has been a Director of Tatura Milk Industries since 2009. Jeff has held a number of roles in the dairy industry over the past 12 years; he is a member of the Australian Dairy Industry Councils Water Taskforce and has been Chairman of Murray Dairy since 2008.

Bega Cheese Executive Chairman, Barry Irvin welcomed Mr Cross and Mr Odgers to the Board of Bega Cheese. "I look forward to continuing my working relationship with them. As Directors of Tatura Milk Industries, Rick and Jeff's contribution has been important and insightful."

In order to facilitate the new Directors joining the Board, long standing Bega Cheese Director Tom D'Arcy has resigned from the Board. Tom has been a Director of Bega Cheese since 1998 and has actively participated in all the key decisions that has seen Bega Cheese grow from a small regional business to a dairy company approaching \$1 billion in sales, operating across five sites, employing in excess of 1,400 people and providing high quality dairy product to Australian and International customers.

Barry Irvin said "Tom's contribution to Bega Cheese has always been focused on growth, development and performance. Tom has always approached his Director's duties with all stakeholders in mind. He is a great believer in business making a difference in the community while delivering on the expectations of shareholders, suppliers and customers. I would like to thank Tom personally and professionally for his contribution to Bega Cheese and wish him well in the future."

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For further information please contact

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