



MARKET RELEASE

23 December 2011

Cell Aquaculture Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Cell Aquaculture Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: CAQ

Sebastian Bednarczyk
Adviser, Listings (Perth)

23 December 2011

Mauro Piccini and Sebastian Bednarczyk
ASX Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Mr Piccini

SUSPENSION REQUEST

The securities of Cell Aquaculture Ltd (ACN 091 687 740) ("**CAQ**" or "**the Company**") were placed in trading halt on Thursday, 22 December 2011, pending release of an announcement of a capital raising.

The details of the capital raising are still being finalised. On this basis, the Company hereby requests that its securities be immediately voluntarily suspended.

In accordance with ASX Listing Rule 17.2, the Company advises that:

- it is seeking the voluntary suspension pending an announcement of the terms of the proposed capital raising which the Company expects will be made on Friday 30 December 2011 ;
- the event the Company expects will end the voluntary suspension is the announcement in relation to the finalisation of the proposed capital raising as referred to above;
- it is not aware of any reason why the voluntary suspension should not be granted; and
- it is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely

Peter Burns
Cell Aquaculture Ltd
Director



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