

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD
ACN/ARSN 101 155 220

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 December 2011**

The previous notice was given to the company on **19 December 2011**

The previous notice was dated **15 December 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

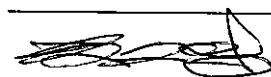
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

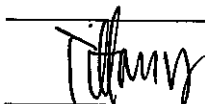


Date: 23 December 2011

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 23 December 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Dec-11	UBS Global Asset Management Ltd	Sell	211,590	(268,426)	Ordinary
16-Dec-11	UBS Global Asset Management Ltd	Sell	193,323	(245,252)	Ordinary
16-Dec-11	UBS Global Asset Management Ltd	Buy	59,119	72,986	Ordinary
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16-Dec-11	UBS AG	Collateral received	N/A	3,444,940	Ordinary
16-Dec-11	UBS AG	Collateral returned	N/A	(2,175,733)	Ordinary
16-Dec-11	UBS Securities Australia Ltd	Sell	24,357	(30,070)	Ordinary
16-Dec-11	UBS Securities Australia Ltd	Buy	8,953	11,552	Ordinary
16-Dec-11	UBS AG, Australia Branch	Stock received	N/A	907,945	Ordinary
16-Dec-11	UBS AG, London Branch	Stock returned	N/A	(1,513,139)	Ordinary
16-Dec-11	UBS Securities Australia Ltd	Sell	58	(72)	Ordinary
16-Dec-11	UBS Securities Australia Ltd	Sell	320	(395)	Ordinary
19-Dec-11	UBS Global Asset Management Ltd	Sell	13,216	(16,600)	Ordinary
19-Dec-11	UBS Global Asset Management Ltd	Sell	24,450	(30,710)	Ordinary
19-Dec-11	UBS AG	Collateral received	N/A	675,640	Ordinary
19-Dec-11	UBS AG	Collateral returned	N/A	(3,444,940)	Ordinary
19-Dec-11	UBS Securities Australia Ltd	Buy	14,907	18,518	Ordinary
19-Dec-11	UBS Securities Australia Ltd	Sell	74,393	(95,022)	Ordinary
19-Dec-11	UBS AG, London Branch	Stock borrowed	N/A	914,561	Ordinary
19-Dec-11	UBS Securities Australia Ltd	Sell	9,000	(11,538)	Ordinary
20-Dec-11	UBS AG	Collateral received	N/A	8,281,094	Ordinary
20-Dec-11	UBS AG	Collateral returned	N/A	(675,640)	Ordinary
20-Dec-11	UBS Securities Australia Ltd	Buy	25,338	32,694	Ordinary
20-Dec-11	UBS AG, London Branch	Stock returned	N/A	(6,277,938)	Ordinary
20-Dec-11	UBS Securities Australia Ltd	Sell	149	(192)	Ordinary
20-Dec-11	UBS Securities Australia Ltd	Buy	3,606	4,623	Ordinary
20-Dec-11	UBS Securities Australia Ltd	Buy	3,606	4,623	Ordinary
20-Dec-11	UBS Securities Australia Ltd	Buy	1,788	2,292	Ordinary
21-Dec-11	UBS Global Asset Management Ltd	Sell	285,615	(362,335)	Ordinary
21-Dec-11	UBS Global Asset Management Ltd	Sell	527,576	(669,290)	Ordinary
21-Dec-11	UBS AG	Collateral received	N/A	18,077	Ordinary
21-Dec-11	UBS AG	Collateral received	N/A	8,723,271	Ordinary
21-Dec-11	UBS AG	Collateral returned	N/A	(8,281,094)	Ordinary
21-Dec-11	UBS AG	Collateral returned	N/A	(3,649,327)	Ordinary
21-Dec-11	UBS Securities Australia Ltd	Sell	40,471	(50,343)	Ordinary
21-Dec-11	UBS AG, London Branch	Stock returned	N/A	(4,719,712)	Ordinary
21-Dec-11	UBS Securities Australia Ltd	Sell	11	(14)	Ordinary