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YTC MOVES TO 95% INTEREST IN NYMAGEE JOINT VENTURE

YTC Resources Limited ("YTC" or "the Company") is pleased to advise that it has reached an agreement with Allegiance Mining Operations Pty Ltd, a company owned by the Minmetals resources limited (HKSE 1208) group of companies, to acquire an additional 5% in the Nymagee Mine Joint Venture to bring YTC's total beneficial interest to 95%.

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest through sole funding exploration expenditure.

YTC has recently announced a maiden resource at Nymagee of 8.1Mt @ 1.2% Cu, 0.3%Pb, 0.7% Zn and 9g/t Ag.

The Nymagee Mine Joint Venture includes the following Exploration Licenses and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

As part of the agreement YTC will secure title to the tenements and also acquire the freehold land that encompasses the Nymagee mine site.

In consideration for the acquired interest YTC will assume the responsibility for all liabilities associated with the tenements which including an existing environmental rehabilitation liability. The environmental rehabilitation liability is currently estimated at $450,000 being the environmental security bond held against the tenements.

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.

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