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To: ASX Company Announcements Platform **Fax:** 1300 135 638
&
Mr David W Godfrey - Company Secretary **Fax:** 08 8132 7999
Flinders Mines Limited [FMS]

From: Scott Martin **Fax:** (02) 8225 5114
Citigroup Global Markets Australia Pty Limited

Date: 28 December 2011 **Pages:** 3 (including cover sheet)

Subject: Submission of Form 605 re: Flinders Mines Limited [FMS]

If you do not receive all pages, please telephone on 61 2 8225 4052

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Notice of ceasing to be a substantial holder

**Form 605
Corporations Law
Section 671B**

To: Flinders Mines Limited ("FMS", Ordinary Fully Paid)

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citi group of companies worldwide (for more details please visit www.citigroup.com).

The holder ceased being a substantial holder on 22 December 2011.

The previous notice had been given to the company on 23 December 2011.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of Relevant Interest	Class of securities affected
22 December 2011	Citigroup Global Markets Limited	Citigroup Global Markets Limited held a relevant interest in these shares solely in its capacity as Prime Broker with power to control the disposal of the shares.	FMS, Ordinary Fully Paid
22 December 2011	Citigroup Global Markets Australia Pty Limited	Citigroup Global Markets Australia Pty Limited held a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	FMS, Ordinary Fully Paid

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

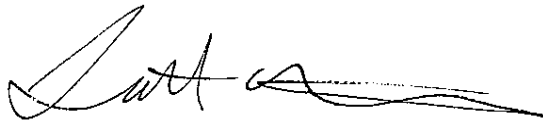
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citigroup Global Markets Limited	Citigroup Centre, 33 Canada Square London, E14 5LB
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre, 2 Park Street, Sydney NSW 2000

Dated this day 28 December 2011.



Scott Martin
Citigroup Global Markets Australia Pty Limited