



4 January 2012

Tonia Oliveira
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

ASX LETTER DATED 4 JANUARY 2012

In response to your letter titled "Peninsula Energy Limited – "Appendix 3Y Change of Directors Interest Notice" I provide the following responses:

1. The Gillman 3Y was released 1 business day late due to an administrative oversight (miscalculation of Christmas/New Year public holidays).
2. All directors of Peninsula are required to notify the Company Secretary of any change of interest immediately so that the Company can meet its disclosure obligations under listing rule 3.19A.
3. Peninsula believes the current arrangements to meet its disclosure obligations under listing rule 3.19A are adequate.

Yours Sincerely

A handwritten signature in dark ink, appearing to read 'J Whyte', is positioned above the printed name of the Company Secretary.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920.

Level 2, 100 Railway Road, Subiaco WA 6008. PO Box 8129, Subiaco East WA 6008

Phone: +61 (0)8 9380 9920 Fax: +61 (0)8 9381 5064

Peninsula Energy Limited - ABN: 67 062 409 303



ASX Compliance Pty Limited
ABN 26 087 780 489
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

GPO Box D187
PERTH WA 6840

Telephone 61 8 9224 0000
Facsimile 61 8 9221 2020
www.asx.com.au

4 January 2012

Mr Jonathan Whyte
Company Secretary
Peninsula Energy Limited

By email: jdww@peninsulaminerals.com.au

Dear Jonathan

Peninsula Energy Limited - Appendix 3Y Change of Director's Interest Notice

We refer to the following;

1. The Appendix 3Y Change of Director's Interest Notice for Mr Alfred Gillman lodged by Peninsula Energy Limited (the "Company") with ASX Ltd ("ASX") on 3 January 2012 (the "Gillman 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the

information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Gillman 3Y indicates that a change of Mr Gillman's interests occurred on 21 December 2011, it appears that it should have been lodged with ASX by 30 December 2011. As the Gillman 3Y was lodged on 3 January 2012, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Gillman 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **5:00pm on Monday 9 January 2012**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,



Tonia Oliveira
Adviser, Listings (Perth)