

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

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5 January 2012

ASIC grants extension of time to lodge target's statement

Hastings Funds Management Limited, as Responsible Entity for Hastings Diversified Utilities Fund (HDF), has received a declaration from the Australian Securities and Investments Commission allowing HDF until 23 January 2012 (an extension of five days) to lodge and dispatch its target's statement in response to APT Pipelines Limited's bidder's statement (which was accompanied by the first supplementary bidder's statement).

A copy of the declaration is attached to this announcement.

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**Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 655A(1)(b) — Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this declaration under paragraph 655A(1)(b) of the *Corporations Act 2001* (Cth) (*the Act*).

Title

2. This declaration is ASIC Instrument [12/1414].

Declaration

3. Chapter 6 of the Act applies to Hastings Funds Management Limited (ABN 27 058 693 388) as responsible entity of HDUF Epic Trust (ARSN 109 770 961), HDUF Finance Trust (ARSN 109 770 765) and HDUF Further Investments Trust (ARSN 109 897 921), comprising Hastings Diversified Utilities Fund (*Target*) as if subsection 633(1) of the Act was modified or varied by:
 - (a) in Item 11, under "Timing and relevant provisions", replacing "15 days" with "20 days"; and
 - (b) in Item 12, under "Timing and relevant provisions", replacing "15 days" with "20 days".

Where this instrument applies

4. This declaration applies where APT Pipelines Limited ABN 89 009 666 700 has made an off-market takeover bid for all the stapled securities in the Target in respect of which a bidder's statement was lodged with ASIC on 15 December 2011.

Conditions

5. The Target must give a notice explaining the effect of the declaration to ASX Limited ACN 008 624 691 (*ASX*), for release on the ASX Company Announcements Platform, by 10:00am on the next trading day following the date of this instrument.

Dated: 4 January 2012



Signed by Sebastian Strykowski
as a delegate of the Australian Securities and Investments Commission