

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Resolute Mining Ltd**

ACN/ARSN **097 088 689**

1. Details of substantial holder

Name **Bank of America Corporation and its related bodies corporate**

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on **31 December 2011**

The previous notice was given to the company on **16 November 2011**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	42,275,050	9.00%	47,766,636	7.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Change in issued share capital as per Appendix 3B dated 3 January 2012.					
Please see Annexure A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Beneficial Owner	Ordinary 112,520	112,520
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Beneficial Owner	Ordinary 382,421	382,421
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 47,221,695	47,221,695
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch, Pierce, Fenner & Smith Incorporated	Borrowing of securities pursuant to a Stock Borrow Agreement (see Appendix)	Ordinary 50,000	50,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London EC1A 1HQ, United Kingdom
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch, Pierce, Fenner & Smith Incorporated	One Bryant Park, New York NY 10036, USA
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
MLEQ Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 5 January 2012

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected
17-Nov-11	Merrill Lynch (Australia) Futures Ltd	Sell	7,072	Ordinary	(3,485)	(3,485)
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	51,176	Ordinary	26,244	26,244
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	17,059	Ordinary	8,748	8,748
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	68,234	Ordinary	34,992	34,992
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	51,176	Ordinary	(26,244)	(26,244)
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	17,059	Ordinary	(8,748)	(8,748)
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	69,344	Ordinary	34,846	34,846
6-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	630	Ordinary	321	321
8-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	16,862	Ordinary	8,714	8,714
14-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	35,341	Ordinary	18,699	18,699
15-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	118,124	Ordinary	(65,807)	(65,807)
15-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	14,172	Ordinary	7,895	7,895
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	17,078	Ordinary	(9,488)	(9,488)
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	20,493	Ordinary	11,385	11,385
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	17,078	Ordinary	(9,488)	(9,488)
16-Nov-11	Merrill Lynch International	Buy	37,341	Ordinary	18,393	18,393
18-Nov-11	Merrill Lynch International	Buy	73,823	Ordinary	37,657	37,657
21-Nov-11	Merrill Lynch International	Sell	35,585	Ordinary	(18,832)	(18,832)
24-Nov-11	Merrill Lynch International	Buy	69,910	Ordinary	37,381	37,381
28-Nov-11	Merrill Lynch International	Sell	136,568	Ordinary	(70,768)	(70,768)
29-Nov-11	Merrill Lynch International	Sell	74,716	Ordinary	(37,648)	(37,648)
30-Nov-11	Merrill Lynch International	Sell	590,774	Ordinary	(301,477)	(301,477)
15-Dec-11	Merrill Lynch International	Sell	33,831	Ordinary	(18,904)	(18,904)
16-Dec-11	Merrill Lynch International	Sell	650,282	Ordinary	(362,982)	(362,982)
20-Dec-11	Merrill Lynch International	Buy	573	Ordinary	335	335
20-Dec-11	Merrill Lynch International	Sell	9,933	Ordinary	(5,793)	(5,793)
22-Dec-11	Merrill Lynch International	Buy	24,076	Ordinary	14,414	14,414
23-Dec-11	Merrill Lynch International	Sell	15,399	Ordinary	(8,702)	(8,702)
14-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(113,700)	(113,700)
14-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	112,800	112,800
15-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(112,800)	(112,800)
15-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	12,635,000	12,635,000
15-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	112,800	112,800
16-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(112,800)	(112,800)
16-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	240,291	240,291
16-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,512,000)	(3,512,000)
17-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	8,865,000	8,865,000
17-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(240,291)	(240,291)
17-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	5,561,140	5,561,140
17-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	240,291	240,291
18-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(240,291)	(240,291)
18-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	240,291	240,291
21-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(240,291)	(240,291)
21-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	205,762	205,762
22-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,926,140)	(5,926,140)
22-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,561,140)	(5,561,140)
22-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(205,762)	(205,762)
22-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	8,441,140	8,441,140
22-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,515,000)	(2,515,000)
22-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,938,860)	(2,938,860)
22-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	305,762	305,762
23-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(305,762)	(305,762)
23-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	294,417	294,417
23-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,524,000)	(1,524,000)
23-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(6,917,140)	(6,917,140)
24-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(4,682,000)	(4,682,000)
24-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,926,000)	(1,926,000)
25-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(294,417)	(294,417)
25-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	294,417	294,417
25-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	8,330,000	8,330,000
28-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(294,417)	(294,417)
28-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(8,330,000)	(8,330,000)
28-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	294,417	294,417
29-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(294,417)	(294,417)
29-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	294,417	294,417
30-Nov-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(294,417)	(294,417)
30-Nov-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	251,499	251,499
1-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(251,499)	(251,499)
1-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	251,499	251,499
2-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(251,499)	(251,499)
2-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	151,499	151,499
2-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	14,972,000	14,972,000
5-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(151,499)	(151,499)
5-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	151,499	151,499
5-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	5,911,000	5,911,000
6-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(14,972,000)	(14,972,000)
6-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(151,499)	(151,499)
6-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,911,000)	(5,911,000)
6-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	20,883,000	20,883,000
6-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(10,023,250)	(10,023,250)
7-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(6,106,000)	(6,106,000)
8-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,953,000)	(1,953,000)
9-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	4,090,224	4,090,224
9-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	2,487,000	2,487,000
12-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,591,600)	(2,591,600)
13-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	1,096,000	1,096,000
13-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,498,624)	(1,498,624)
13-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,800,750)	(2,800,750)
13-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	6,786,374	6,786,374
13-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,487,000)	(2,487,000)
14-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(622,626)	(622,626)
14-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(6,786,374)	(6,786,374)
15-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	3,585,000	3,585,000
16-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,585,000)	(3,585,000)
19-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(473,374)	(473,374)
20-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	1,835,000	1,835,000

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21-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	6,200,000	6,200,000
22-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	2,236,614	2,236,614
23-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,835,000)	(1,835,000)
23-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(6,200,000)	(6,200,000)
23-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(2,236,614)	(2,236,614)
23-Dec-11	Merrill Lynch International	Securities borrowed	N/A	Ordinary	1,114,384	1,114,384
29-Dec-11	Merrill Lynch International	Securities returned	N/A	Ordinary	(1,114,384)	(1,114,384)
15-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(12,635,000)	(12,635,000)
16-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	3,512,000	3,512,000
17-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(5,561,140)	(5,561,140)
17-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(8,865,000)	(8,865,000)
22-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	8,500,000	8,500,000
23-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,524,000	1,524,000
23-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	6,917,140	6,917,140
24-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,926,000	1,926,000
24-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	4,682,000	4,682,000
25-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(8,330,000)	(8,330,000)
28-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	8,330,000	8,330,000
2-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(6,642,000)	(6,642,000)
2-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(8,330,000)	(8,330,000)
5-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,229,000)	(1,229,000)
5-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,682,000)	(4,682,000)
6-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	10,023,250	10,023,250
7-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	6,106,000	6,106,000
8-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,953,000	1,953,000
9-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,090,224)	(4,090,224)
9-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(2,487,000)	(2,487,000)
12-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	2,591,600	2,591,600
13-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,096,000)	(1,096,000)
14-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,000	1,000
14-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	7,409,000	7,409,000
15-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(3,585,000)	(3,585,000)
16-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	3,585,000	3,585,000
19-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	473,374	473,374
19-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	6,200,000	6,200,000
20-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,835,000)	(1,835,000)
21-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	42,628	42,628
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(2,236,614)	(2,236,614)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,835,000	1,835,000
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,114,384)	(1,114,384)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	2,236,614	2,236,614
29-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,114,384	1,114,384
22-Dec-11	Merrill Lynch, Pierce, Fenner & Smith Incorporated	Securities borrowed	N/A	Ordinary	50,000	50,000

Appendix: Prescribed information

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement		
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of the Sabre Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Focus Asset Management Pty Ltd	Merrill Lynch International, Merrill Lynch International (Australia) Limited, and Susquehanna Pacific Pty Limited
Transfer date	For the period from 12 November 2011 to 31 December 2011.		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement	Global Master Securities Lending Agreement	Securities Loan Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of The Peak Energy and Global Resources Fund	Merrill Lynch International and GETCO Asia Pte. Ltd.	Merrill Lynch, Pierce, Fenner & Smith Incorporated and State Street Bank and Trust Company
Transfer date	For the period from 12 November 2011 to 31 December 2011.		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		Securities borrower.
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		