

PO Box 495
Cloverdale WA 6985
Phone (08) 9453 0000
Facsimile (08) 9453 0099

09 January 2012

Company Announcements Office
Australian Securities Exchange

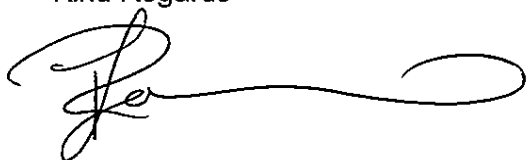
Facsimile 1300 135 638
Page 1 of 4

FORM 604 - CHANGE OF SUBSTANTIAL HOLDER NOTICE

Dear Sir/Madam,

Please find attached Form 604 – Notice of Change of Interests of Substantial Holder in relation to holding in Decmil Group Limited (ASX:DCG)

Kind Regards

A handwritten signature in black ink, appearing to read 'Robert Franco', with a long horizontal flourish extending to the right.

Robert Franco

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme DECMIL GROUP LIMITEDACN/ARSN 35 111 210 390**1. Details of substantial holder(1)**Name ROBERT FRANCO, LMR FRANCO PARTNERSHIP, LMR FRANCO UNIT TRUST, DELAUNEY P/L
ACN/ARSN (if applicable) MF SUPERFUNDThere was a change in the interests of the
substantial holder on 23 /12 /2011The previous notice was given to the company on 09 /07 /2007The previous notice was dated 09 /07 /2007**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD SHARES	7,600,000	6.6%	8,600,000	5.2%
	REDUCED %	DUE TO DILUTION FROM SHARE ISSUE		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE	ATTACHED				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE (1)	SEE (1)	SEE (1)	ORD	8,600,000	8,600,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

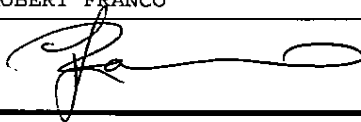
Name	Address
See (1)	ALL C/- PO BOX 495 CLOVERDALE WA 6985

Signature

print name ROBERT FRANCO

capacity INDIVIDUAL, AUTHORISED REP

sign here



date 09 / 01 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

3. Changes In Relevant Interests

Date Of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/04/2008	L,M & R FRANCO – LMR FRANCO UNIT TRUST	Purchase	\$ 40,600	ORD	170,000
02/05/2008	L,M & R FRANCO – LMR FRANCO UNIT TRUST	Purchase	\$ 31,953	ORD	130,000
30/09/2009	L,M & R FRANCO – LMR FRANCO UNIT TRUST	Purchase	\$ 124,619	ORD	100,000
07/11/2008	MF Superfund	Purchase	\$ 16,000	ORD	80,000
11/11/2008	MF Superfund	Purchase	\$ 5,000	ORD	20,000
13/11/2008	MF Superfund	Purchase	\$ 11,250	ORD	50,000
20/11/2008	MF Superfund	Purchase	\$ 4,000	ORD	20,000
21/11/2008	MF Superfund	Purchase	\$ 14,250	ORD	75,000
26/02/2009	MF Superfund	Purchase	\$ 1,599	ORD	12,301
27/02/2009	MF Superfund	Purchase	\$ 16,348	ORD	125,750
30/09/2009	MF Superfund	Purchase	\$ 20,678	ORD	16,949
23/12/2011	MF Superfund	Purchase	\$ 410,000	ORD	200,000