

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sino Gas & Energy Holdings Limited
ABN	16 124 242 422

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen John Lyons
Date of last notice	15 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest in the March 2013 Options, indirect interest in respect of all other holdings
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by Eleanor Lyons (Stephen Lyons wife)
Date of change	31 December 2011
No. of securities held prior to change	5,249,265 Ordinary shares 240,000 December 2011 Options 1,127,692 December 2012 Options 550,000 March 2013 Options
Class	Ordinary Shares December 2011 Options December 2012 Options March 2013 Options
Number acquired	N/A
Number disposed	240,000 December 2011 Options Expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, options expired
No. of securities held after change	5,249,265 Ordinary shares 1,127,692 December 2012 Options 550,000 March 2013 Options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options Expired on 31 December 2011 pursuant to the terms and conditions.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	7,000,000 Performance Rights (comprised of 1,000,000 2009 Performance Rights and 6,000,000 2010 Performance Rights).

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.