

10 January 2012

Market Release (via electronic lodgement)



APPOINTMENT OF MANAGING DIRECTOR

The Board of Exco Resources (ASX:EXS, “Exco”, “Company”) is pleased to announce the appointment of Mr Geoff Laing to the position of Managing Director effective 1st January 2012.

Mr Laing has held the position of Acting CEO since the resignation of the previous Managing Director, Mr Michael Anderson, in August 2011.

This appointment sets a new phase for the company following the successful sale of the Cloncurry Copper Project to Xstrata plc in June 2011. Exco retains a substantial exploration package in North West Queensland, the White Dam Gold Project in South Australia and significant cash reserves.

Mr Laing is a Chemical Engineer with more than 20 years of experience in the mining industry and an MBA from the University of Western Australia. His involvement in the mining industry includes project development both within Australia and overseas including major projects for Norilsk Nickel, Anglo Platinum, BHP Billiton and Phelps Dodge. Mr Laing has had management and technical roles in both the engineering business and operations. Over the last four years Mr Laing has held the position of General Manager Project and Corporate Development for Exco.

Mr Laing’s package will consist of a salary of \$390,000 per annum, an annual short term incentive scheme of up to 20% of salary subject to meeting required performance criteria, and participation in the Company’s equity-based long term incentive plans from time to time, subject to shareholder approval.

With a strong senior management team, substantial cash reserves and ongoing cashflows, the company is well positioned for the next phase of growth.

On behalf of the board of Exco Resources Ltd

Barry Sullivan
Chairman

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Information on Exco Resources Ltd

Exco is an Australian focused, ASX-listed mining company (ASX: EXS). The Company is currently focused on three key projects; the White Dam Gold Project in South Australia, and the Hazel Creek and Cloncurry Projects in Northwest Queensland.

In NW Queensland, Exco holds a sizeable land package in the highly prospective Mt Isa Block, which is separated into two main project areas.

The Cloncurry Project covers over 1,920km² and encompasses the Tringadee, Pumpkin Gully and Soldier's Cap project areas.

The Hazel Creek Project incorporates over 1,000km² of prospective land that remains relatively unexplored. In 2004 Exco moved to full ownership of the Hazel Creek project area and has confirmed the prospectivity of the area through the discovery of several key prospects, including the Turpentine Resource.

Exco retains an interest in the White Dam Gold Production Joint Venture and Drew Hill Exploration Joint Venture with joint venture partner, Polymetals Mining Ltd, the manager of both joint ventures. Since pouring first gold in April 2010, production rates and margins from White Dam have been well above expectations. Debt financing was paid off in November 2010 some nine months ahead of schedule and after only seven months of operation. The project continues to provide substantial cash flow. Attention has now turned to near-mine exploration and resource development activities with a view to extending the life of the operation at White Dam.

Exco also has a number of exploration joint ventures in Queensland (covering over 1,100km²) with major companies including Ivanhoe Australia Ltd and Xstrata Copper. These JVs are managed by Exco's partners, creating additional development options, and allowing the Company to maintain its primary focus on the Hazel Creek and Cloncurry Projects.

The Board and management of Exco are committed to unlocking value from this highly prospective portfolio of projects and we look forward to keeping shareholders informed of developments.

Further information is available at www.excoresources.com.au