

10th January 2012

The Manager Company Announcements Platform Australian Securities Exchange **World Reach Limited**

ABN 39010 568 804

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Section 708A Cleansing Statement

On 5th January 2012 World Reach Limited (ASX:WRR) (*the Company*) completed a placement of 139,950,000 ordinary shares at an issue price of \$0.0028 (*Placement*).

For the purposes of section 708A(5)(e) of the Act in relation to the Placement, the Company advises:

- (a) the Placement Shares were offered for issue without disclosure under Chapter 6D of the Act:
- (b) as at the date of this notice, the Company has complied with the provisions of:
 - (i) Chapter 2M (other than section 319 in relation to the financial year ended 30 June 2007) of the Act as they apply to the Company; and
 - (ii) section 674 of the Act,
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act;

Yours faithfully,

Dennis Payne

Company Secretary