

COMPANY ANNOUNCEMENT (ASX:PBT)

Notice under Section 708A (5) of the Corporations Act

Wednesday 11th January 2012:

This notice is given under paragraph (5)(e) of section 708A of the Corporations Act.

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act:

Type:	Ordinary Shares
Class/Description:	Ordinary Fully Paid Shares
ASX Code:	PBT
Date of Issue:	11 th January 2012
Number Issued:	703,140
Issue Price	AUD\$ 103,245

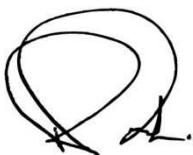
The Company has applied to ASX Limited for quotation of the above shares.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

Other information which is excluded information required to be disclosed under paragraph (6)(e) of section 708A of the Corporations Act	None.
--	-------

For and on behalf of Prana Biotechnology Ltd,



Mr Richard Revelins
 Company Secretary
 Prana Biotechnology Limited