

19 January 2012

Director retirement

NZOG (New Zealand Oil & Gas Ltd) advises that Mr Steve Rawson has decided to retire as a director of the company with effect from 27 January 2012.

Mr Rawson has served on the NZOG Board since 2000.

NZOG Chairman Tony Radford says “Steve Rawson has made a valuable contribution during his tenure on the Board and I have personally appreciated his enthusiasm and insights.

“I am therefore pleased that Steve will maintain an association with the company, through continuing an existing consultancy arrangement to assist the introduction of additional participants into our Barque prospect joint venture in the Canterbury Basin.”

The NZOG Board is presently considering the appointment of directors in order to maintain and enhance the skills and experience of the Board as a whole.