

ASX RELEASE

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IPTV Wagering Deal with LG Electronics

Two Way Limited is pleased to announce that it has signed a binding long-form contract with LG Electronics Australia Pty Ltd (“LGE”), for distribution of Two Way’s IPTV wagering applications on the LGE range of smart TVs, Blu-ray players, and home theatre systems.

Two Way has already finalised exclusive deals with two of Australia’s leading wagering operators, Sportingbet Australia Pty Ltd and Betfair Pty Ltd, to build and operate TV wagering services. These applications are in advanced stages of production, and are due to be launched in the first quarter of calendar 2012.

LGE is a leading manufacturer of smart TVs and other advanced consumer electronics devices. Smart TVs include a built-in connection to the internet, which can be used to provide downloads of movies, TV shows, games, and other interactive applications directly to the TV set.

The applications to be deployed by Two Way on LGE devices in Australia will be capable of taking bets, via the TV remote control, on all sports events broadcast by free-to-air TV, pay TV, or any form of IPTV.

The three year deal provides for a revenue sharing arrangement between Two Way and LGE for all revenue generated via Two Way’s wagering applications. This revenue sharing deal is on standard commercial terms.

Two Way looks forward to working with LGE to enhance the enjoyment received by LGE customers from their smart TVs and other devices, via Two Way’s advanced interactive applications.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, which has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Sportingbet, Betfair, Foxtel, Austar, Optus TV, Sky New Zealand and LG Electronics.

To learn more about Two Way visit www.twowaytv.com.au

