



## **ASX Release - CAQ**

24 January 2012

Mauro Piccini and Sebastian Bednarczyk  
ASX Limited  
Level 8, 2 The Esplanade  
Perth WA 6000

Dear Mr Piccini and Mr Bednarczyk,

### **SUSPENSION UPDATE**

The securities of Cell Aquaculture Limited (ACN 091 687 740) ("**CAQ**" or "**the Company**") have been placed in voluntary suspension pending the release of an announcement of a capital raising.

By way of update, the Board of CAQ have received a funding offer from an interested investor party and are currently working through this offer.

The funding is anticipated to be finalised within the next fourteen days and a further announcement will then be made.

The Company is not aware of any reason why the current voluntary suspension should not be continued.

Yours sincerely,

**Peter Burns**  
**Director**  
**Cell Aquaculture Limited**