



25 January 2012

ASX Announcement

ASX: AUZ

Benjamin Bell appointed to board as Managing Director

Australian Mines Limited ("Australian Mines" or "the Company") (ASX: AUZ) is pleased to advise that Chief Executive Officer, Benjamin Bell has been appointed to the Company's Board of Directors as Managing Director, effective from 23 January 2012.

Mr Bell, a geologist and geophysicist with over 15 years' experience in the mineral industry, including 10 years in gold exploration, joined Australian Mines in November 2011. Previously Benjamin was CEO and Director of ASX-listed explorer Ausgold Limited (ASX: AUC), where under Mr Bell's stewardship, Ausgold successfully identified the Katanning Gold Discovery in Western Australia. Prior to this, Benjamin consulted to a number of ASX-listed gold explorers and held senior exploration geologist roles with companies including Regis Resources Limited. He has managed the operations of UTS Geophysics leading field crews across Australia and Africa and the airborne geophysical arm of the Australian Government Agency, Geoscience Australia.

Non-executive Chairman Michael Ramsden commented, "We are extremely pleased to appoint Mr Bell to the Board as Managing Director. We view Benjamin as an integral pillar in the company's strategy moving forward, and his appointment reaffirms the Boards' belief that he has the qualities needed to transform Australian Mines into a significant player in Nigeria.

"Since Benjamin's appointment as CEO in November 2011, he has played a fundamental role in cementing Australian Mines' position as an emerging gold explorer within Nigeria. He has successfully led our in country team in identifying key project areas which will be the primary focus of the Company's 2012 exploration program.



We look forward to him continuing to make further progress as we look to build on our first mover advantage in Nigerian gold exploration.”

*****ENDS*****

For further information, shareholders and media please contact:

Benjamin Bell
Managing Director
Ph: +61 8 9481 5811
E: bbell@australianmines.com.au

Victoria Thomas
Six Degrees Investor Relations
Ph: +61 3 9674 0347
E: victoria@sixdegreesmedia.com.au

About Australian Mines:

Australian Mines (ASX: AUZ) is an Australian-listed resource company targeting gold and base metals.

Australian Mines' key asset is its extensive 100%-owned tenement holding in Nigeria's northwest gold province that contain similar geology to the better known gold producing countries of Ghana, Cote d'Ivoire and Burkina Faso – where a combination of advanced exploration and development programs is leading to rapidly expanding output.

Nigeria has a history of gold production and the majority of Australian Mines' tenements contain historic artisanal workings.

The Nigerian Government, which is democratically elected, is actively encouraging foreign investment into the country's mineral sector. The Nigerian *Minerals and Mining Act 2007* guarantees security of tenure and the right of explorers to convert exploration licences into Mining Leases following the delineation of an ore resource.

Australian Mines has commenced systematic exploration of its highly-prospective Yargarma, Kasele, Kagara and Tsauni project areas, with this program being fully-funded through to 2014.