



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 25 JANUARY 2011

### CASE INVESTMENT PORTFOLIO AS AT 31 DECEMBER 2011

- Below is a summary of the IMF Case Investment Portfolio as at 31 December 2011. The Case Investment Portfolio includes those investments where the budgeted fee to IMF is greater than \$0.5M.

**Summary of Investment Portfolio at 31 December 2011**

| Claim Value Range      | Estimated Claim Value (a) \$'000s | No of Cases | % of Total Value | Expected Completion FY2012 (b) \$'000s | Expected Completion FY2013 (b) \$'000s | Expected Completion FY2014 (b) \$'000s |
|------------------------|-----------------------------------|-------------|------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| <\$10M                 | 16,000                            | 3           | 1%               | 10,000                                 | 6,000                                  | -                                      |
| \$10M - \$50M          | 240,000                           | 11          | 15%              | 20,000                                 | 50,000                                 | 170,000                                |
| >\$50M                 | 1,360,000                         | 13          | 84%              | 485,000                                | 560,000                                | 315,000                                |
| <b>Total Portfolio</b> | <b>1,616,000</b>                  | <b>27</b>   | <b>100%</b>      | <b>515,000</b>                         | <b>616,000</b>                         | <b>485,000</b>                         |

- This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
  - The expected completion period is IMF's current best estimate of when the case will be finalised. The case may finalise earlier or later than in the expected period.
- IMF will continue to update the Portfolio on a quarterly basis.

**Diane Jones**  
Chief Operating Officer

IMF (Australia) Ltd

GPO Box 5457  
Sydney NSW 2001

Freecall 1800 016 464

IMF#703652