



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 31 JANUARY 2012

**NEW FUNDING AGREEMENT
HASTINGS CAPITAL PTY LIMITED (RECEIVERS AND MANAGERS
APPOINTED) (IN LIQUIDATION) (“HASTINGS CAPITAL”)**

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces IMF’s agreement to provide funding to the receivers and managers of Hastings Capital.
2. The proposed litigation relates to claims against CB Richard Ellis Pty Ltd arising from a property valuation prepared for Hastings Capital.
3. IMF will include the claim value in its Quarterly Case Investment Portfolio reports as they are published.
4. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, loopy oval.

Diane Jones
Chief Operating Officer

IMF#552948v1

IMF (Australia) Ltd
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464