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Companies Announcement Office
Via Electronic Lodgement

Nuclear Regulatory Commission RAI's Issued Ahead of Schedule

The US Nuclear Regulatory Commission (NRC) has issued Requests for Additional Information (RAIs) to support the NRC's environmental and technical review of the Strata Energy Inc (a wholly-owned subsidiary of Peninsula) application for a Source and 11(e).2 Byproduct Material License.

The RAIs were issued ahead of NRC's schedule and were significantly less in number than have typically been expected. Peninsula believes this was due to the comprehensive nature of the original application submitted by Strata. The Strata permitting team has anticipated the content of most RAIs and have already commenced the work necessary to lodge detailed responses within a shortened time frame.

Early issuance of the RAIs marks another significant milestone in the overall process and a speedy response is expected to have a positive impact on the permitting schedule.

Peninsula Executive Chairman Gus Simpson stated Friday:

"We believe that the low number of RAIs and their early issuance are a further demonstration of the NRC's proactive approach to the permitting process and to the quality of the application documents prepared by the Strata team. All in all it's a credit to the parties involved".

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on +61 (0) 89380 9920 during normal business hours.