

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Otto Energy Limited
ABN	56 107 555 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Macliver
Date of last notice	17 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See Below
Date of change	24 November 2011
No. of securities held prior to change	<p>Cornela Pty Ltd <Macliver Family A/C> (Director and Shareholder) 2,292,500 Ordinary Shares</p> <p>Cornela Pty Ltd <Ian Macliver Superannuation Fund> (Director and Shareholder) 1,007,221 Ordinary Shares</p> <p>Grange Consulting Group Pty Ltd (Director and Shareholder) 2,000,000 Ordinary Shares</p>
Class	Ordinary Fully Paid Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	750,000 Ordinary Fully Paid Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$60,000.00
No. of securities held after change	<p>Cornela Pty Ltd <Macliver Family A/C> (Director and Shareholder) 2,292,500 Ordinary Shares</p> <p>Cornela Pty Ltd <Ian Macliver Superannuation Fund> (Director and Shareholder) 1,007,221 Ordinary Shares</p> <p>Grange Consulting Group Pty Ltd (Director and Shareholder) 1,250,000 Ordinary Shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer as a result of restructuring shareholding within holding entity. There has been no change in ultimate beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed Period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.