TIGERS
REALM COAL
ACN 146 752 561 LIMITED

ASX RELEASE

6 February 2012

Russian project permitting update

- **Amaam coking coal resource recognised in official records of Russian Federal Subsoil Agency**
- **Amaam Discovery Certificate application lodged**

Tigers Realm Coal ("**TIG**" or "**the Company**") has achieved an important permitting milestone for the Amaam Coking Coal Project in far eastern Russia. The Amaam coking coal resource (determined in accordance with the Russian mineral classification system) has been recognised in the official records of the Russian Federal Subsoil Agency ("**Rosnedra**"). The approval is an important milestone on the path to converting the Amaam Exploration License to an Exploration and Extraction (mining) License. Team members from TIG's 40% owned Russian company Northern Pacific Coal Company ("**NPCC**") were instrumental in submitting the required documentation in Q3 2011, which successfully resulted in the resource being confirmed by the Russian Federal Subsoil Agency.

Recognition of the Amaam coal resource allows NPCC (the Amaam Exploration License holder) to progress to the next phase in the mine permitting process, which is for NPCC to apply for a Discovery Certificate over the deposit.

The Discovery Certificate will register NPCC's rights in respect of the Amaam deposit and provide NPCC with the ability to apply for an Exploration and Extraction (mining) License.

The application for a Discovery Certificate has now been lodged with Rosnedra. Award of the Discovery Certificate is expected to take up to 60 days from the date of application.

Amaam – permitting milestones	Achieved	Target	Actual
Exploration license – 3 year extension	✓	Q3-10	Sep-10
Amaam deposit registered with Chukotnedra	✓	Q1-12	Dec-11
Application for Discovery Certificate	✓	Q1-12	Jan-11
Award of Discovery Certificate		Q2-12	
Application for mining license		Q2-12	
Award of mining license		**Q4-12**	

Following receipt of the Discovery Certificate, NPCC will make an application for an Exploration and Extraction (mining) License which can take up to up to six months from the date of application. Through conversion of the Amaam Exploration License to an Exploration and Extraction (mining) License, NPCC will confirm legal tenure over the deposit for a period of 25 years. Upon conversion of the license TIG will move from 40% to 60% ownership of the Amaam coking coal project. TIG's ownership level of the Amaam project will increase to 80% upon completion of a bankable feasibility study.

Arinay Port permitting

Tigers Realm Coal's in country Russian team has made good progress on the preparation of documentation to be submitted to the Russian Ministry of Transport and Prime Minister's Department for approval to move to the detailed design phase for the Arinay Port within the deep water Arinay Lagoon, 30Km from the Amaam deposit. TIG's Russian team plans on submitting key initial documents with regional government support in the coming months.

Arrinay Port - permitting milestones	Achieved	Target	Actual
Base-line environmental assessment	✓	Q4-11	Oct-11
Submit application for government approval to commence detailed port design		Q1-12	
Receive government approval to commence detailed port design		Q3-12	

-Ends-

Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

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About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited is an Australian based resources company focused on developing two coking coal projects, the Amaam coking coal project in Far Eastern Russia and the Landazuri coking coal project in Colombia, South America. The Company's vision is to build a world class coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.