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ASX On-Line
Manager Company Announcements
Australian Securities Exchange

Dear Sir

Sale of Norwood Property

GWA Group Limited, Australia's leading supplier of fixtures and fittings to households and commercial premises, today announced that a conditional contract has been entered into for the sale of Caroma's Norwood property in Adelaide. This property has previously been identified as non-core and has been subject to an extensive sale process.

The sale, subject to environmental assessment and other approvals, is expected to be completed in May 2012. In accordance with previous guidance, the gain on sale will offset the after tax cost of restructuring activities during the 2011/12 year of between \$7 million to \$8 million.

The Company will leaseback the premises from the new owner following completion until a new facility is available more suited to Caroma's requirements.

For further information call:

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