

9 February 2012

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

COMPANY PRESENTATION

Please find attached an updated Company presentation which is being presented at the Mining Indaba Conference in South Africa.

For and on behalf of the Board

Regards



Jason Brewer
Executive Director

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About Continental Coal Limited

Continental Coal Limited (ASX:CCC/AIM: COOL/US-OTCQX:CGFAY) is a coal mining investment and production company. Its principal investment is a 74% interest in a South African thermal coal producer with a portfolio of projects located in South Africa's major coal fields including two operating mines, the Vlakvarkfontein and Ferreira Coal Mines, producing 2Mtpa of thermal coal for the export and domestic markets. A third mine, the Penumbra Coal Mine, commenced development in September 2011 and a Bankable Feasibility Study was also completed on a proposed fourth mine, the De Wittekrans Coal Project. Run of mine production of 7Mtpa is targeted in 2013. The Company has concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production, signed a joint development agreement with KORES, Korea Resources Corporation and secured debt funding from ABSA Capital to fund its growth.

Forward Looking Statement

The information in this report that relates to the Coal Resources and Reserves has been prepared in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves as published by the Joint Ore Reserves Committee (JORC Code). The Australasian Joint Ore Reserves Committee (JORC) and the JORC Code requires that Competent Persons must belong to the Australasian Institute of Mining and Metallurgy (AusIMM), or the Australian Institute of Geoscientists (AIG), or a Recognized Overseas Professional Organisation (ROPO). ROPOs are professional organisations that the ASX, acting on advice from JORC and its parent organisations, accepts as bodies to which Competent Persons may belong to for the purpose of preparing documentation on Exploration Results and Mineral Resources, on which reports to the ASX are based. The South African Council for Natural Scientific Professions (SACNASP) as well as the Geological Society of South Africa are considered as ROPOs by JORC.

South Africa

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The information in this report that relates to Coal Resources and Reserves on Penumbra is based on coal resource estimates completed by Mr. Nico Denner, a full time employee of Gemecs (Pty) Ltd. Mr. Denner is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400060/98) as well as a Member and Fellow of the Geological Society of South Africa. He has more than 15 years' experience in the South African Coal and Minerals industries. Mr. Denner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Denner and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Denner consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

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Continental Coal Ltd

ABN 12 000 125 651 ASX Code CCC

Investor Update Mining Indaba Conference

February 2012

Disclaimer

This investor presentation (Presentation) has been prepared by Continental Coal Limited (ABN 13 009 125 651) (Continental). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information. This Presentation contains summary information about Continental and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Continental's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.conticoal.com.

Representation or warranty is made as to the accuracy and completeness of this document and no liability accepted

Whilst all reasonable care has been taken to confirm the reliability of the information and opinions expressed herein, no representation or warranty is made as to the accuracy or completeness of this Presentation. Any assumptions, interpretations, estimates and forecasts contained herein involve subjective judgments that may be subject to significant uncertainties and contingencies and may not prove accurate. Accordingly, any estimates and forecasts may not be achieved, and any statements as to future matters may not prove correct and the differences may be material. In all cases, the recipient must conduct his / her own investigation and satisfy his / herself as to the completeness, accuracy or reliability of the information herein.

Future performance. This Presentation contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "plan", "will", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This presentation contains such statements that are subject to risk factors associated with the mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Such forward-looking statements only speak as to the date of this presentation and Continental assumes no obligation to update such information.

Not financial product advice. This Presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Continental shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Continental is not licensed to provide financial product advice in respect of Continental shares. Cooling off rights do not apply to the acquisition of Continental shares.

Financial data. All dollar values are in Australian dollars (A\$) unless stated otherwise and financial data is presented for the financial year end of 30 June 2010 unless stated otherwise.

Past performance. Past performance information given in this Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Distribution limitations. The distribution of this document in jurisdictions outside of Australia may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe, all such restrictions.

Investment risk. An investment in Continental shares is subject to investment and other known and unknown risks, some of which are beyond the control of Continental. Continental does not guarantee any particular rate of return or the performance of Continental. Persons should have regard to the risks outlined in this Presentation.

Competent Person Statement. The information in this report that relates to Coal Resources on Vlakvarkfontein and Vlakplaats is based on resource estimates completed by Dr. Philip John Hancox. Dr. Hancox is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400224/04) as well as a Member and Fellow of the Geological Society of South Africa. He is also member of the Fossil Fuel Foundation, the Geostatistical Association of South Africa, the Society of Economic Geologists, and a Core Member of the Prospectors and Developer Association of Canada. Dr. Hancox has more than 12 years' experience in the South African Coal and Minerals industries, holds a Ph.D from the University of the Witwatersrand (South Africa), and has authored a number of published and unpublished academic articles on the Karoo Basin and its contained coal, as well as over 50 peer reviewed scientific papers on various aspects of sedimentary geology and palaeontology. Dr. Hancox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Dr. Hancox and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Dr. Hancox consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Coal Resources and Reserves on Penumbra, Ferreira, De Wittekrans, Knapdaar, Project X, Vaalbank, Leiden and Wesselson II is based on coal resource estimates completed by Mr. Nico Denner, a full time employee of Gemecs (Pty) Ltd. Mr. Denner is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400060/98) as well as a Member and Fellow of the Geological Society of South Africa. He has more than 15 years' experience in the South African Coal and Minerals industries. Mr. Denner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Denner and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Denner consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The Coal Reserve estimate for Vlakvarkfontein was prepared by Mr. JJ Lotheringen Pr Eng (Ukwazi). Mr. Lotheringen is a member in good standing of the Southern African Institute of Mining and Metallurgy (SAIMM), is a registered Professional Mining Engineer with the Engineering Council of South Africa (ECSA) and has a Mine Managers Certificate of competency for coal mines. He has more than thirteen (13) years' experience in the South African Coal and Minerals industries. Mr. Lotheringen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Lotheringen and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Lotheringen consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

Introduction

- Listed on the ASX and AIM markets
- Established and profitable coal investment, mining, development and exploration company in Southern Africa
- Current production from two open cast mines
- Thermal coal sales to international and domestic markets
- Ability to access key rail and dedicated port infrastructure
- Third coal mine currently under development
- Fourth coal mine bankable feasibility study completed
- Aim of 7Mtpa of run-of-mine coal production in 2013
- Nine additional advanced and early stage exploration projects
- Projects with reserves of 64Mt and total resources of +600Mt
- Key strategic investment and joint venture transactions
- Foundations and funding in place for substantial growth and forecast increasing in earnings



Corporate Snapshot

ASX Code	CCC
AIM Code	COOL
Share price ¹	20c
Shares on issue	407m
Listed options on issue	60m (50c / Feb 2013)
Market capitalisation ¹	A\$83m
Cash/receivables ²	A\$12m
Project Debt Facilities ²	US\$35m
Debt ³	A\$16m

¹ As at 3 Feb 2012

² As at 30 September 2011

² US\$35m finalised of US\$65m debt package with ABSA Capital, a subsidiary of Barclays Capital

³ A\$16m convertible note facility (80c conversion) excludes A\$10.9m EDFT Coal Prepayment Facility

Andrew Macaulay

Founding Director

25 years experience in African natural resources finance and development

Don Turvey

Chief Executive Officer

27 years coal mining experience, including BHP Billiton

Jason Brewer

Executive Director

18 years experience in mining and investment banking

Peter Landau

Executive Director

15 years African resources experience in capital raising and strategic advice

James Leahy

Non-Executive Director

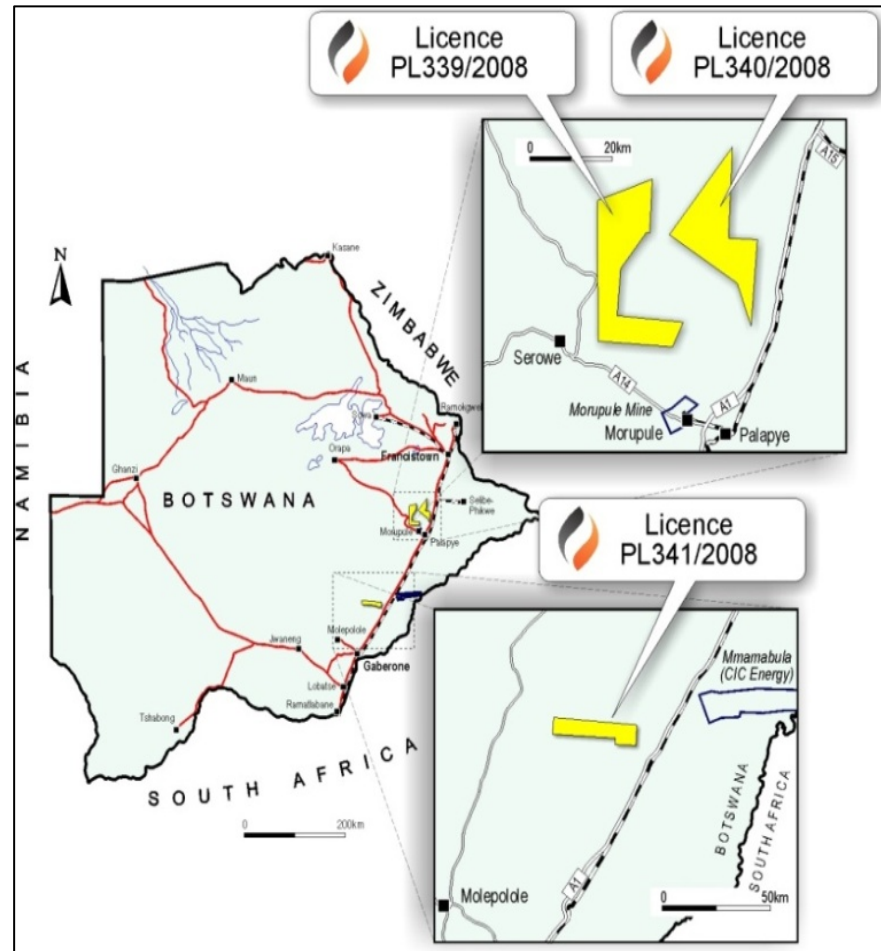
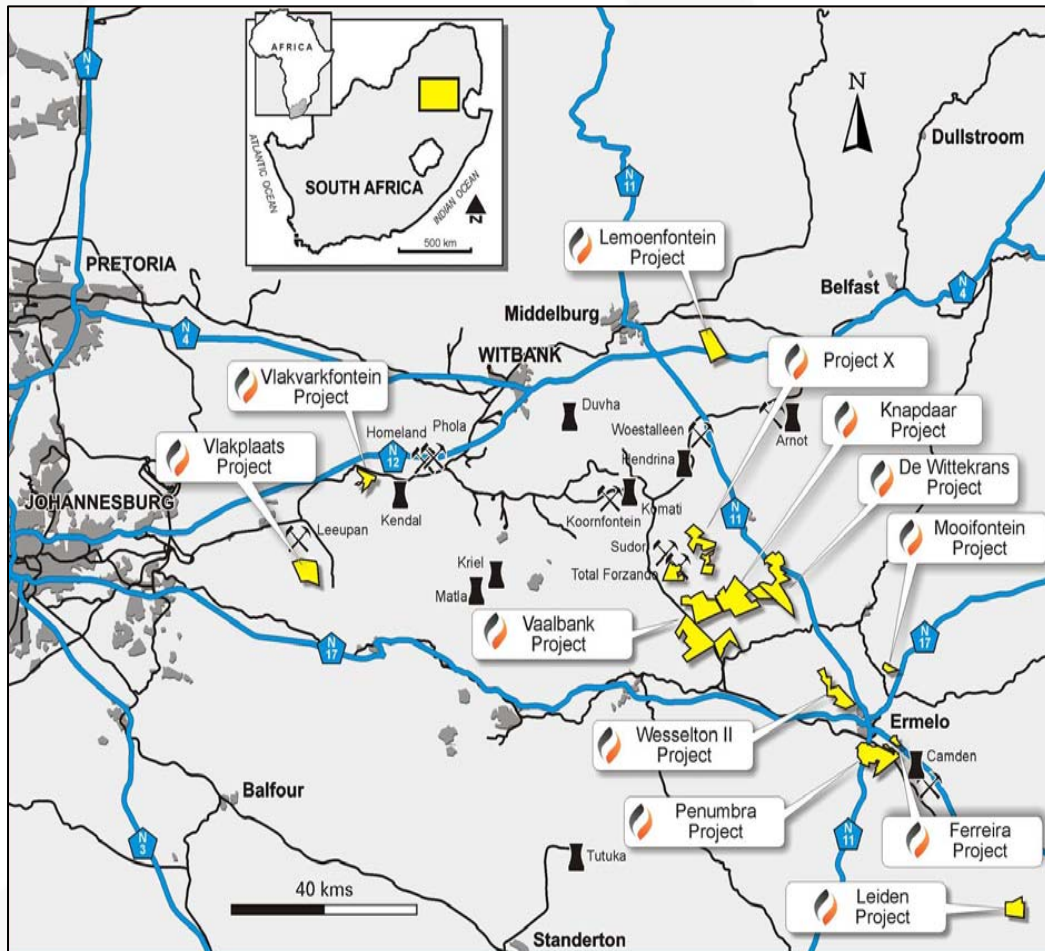
26 years experience as a specialist natural resources corporate broker

Johan Heystek

Chief Operations Officer

25 years coal mining experience, including BHP Billiton

Coal Projects



Project Portfolio

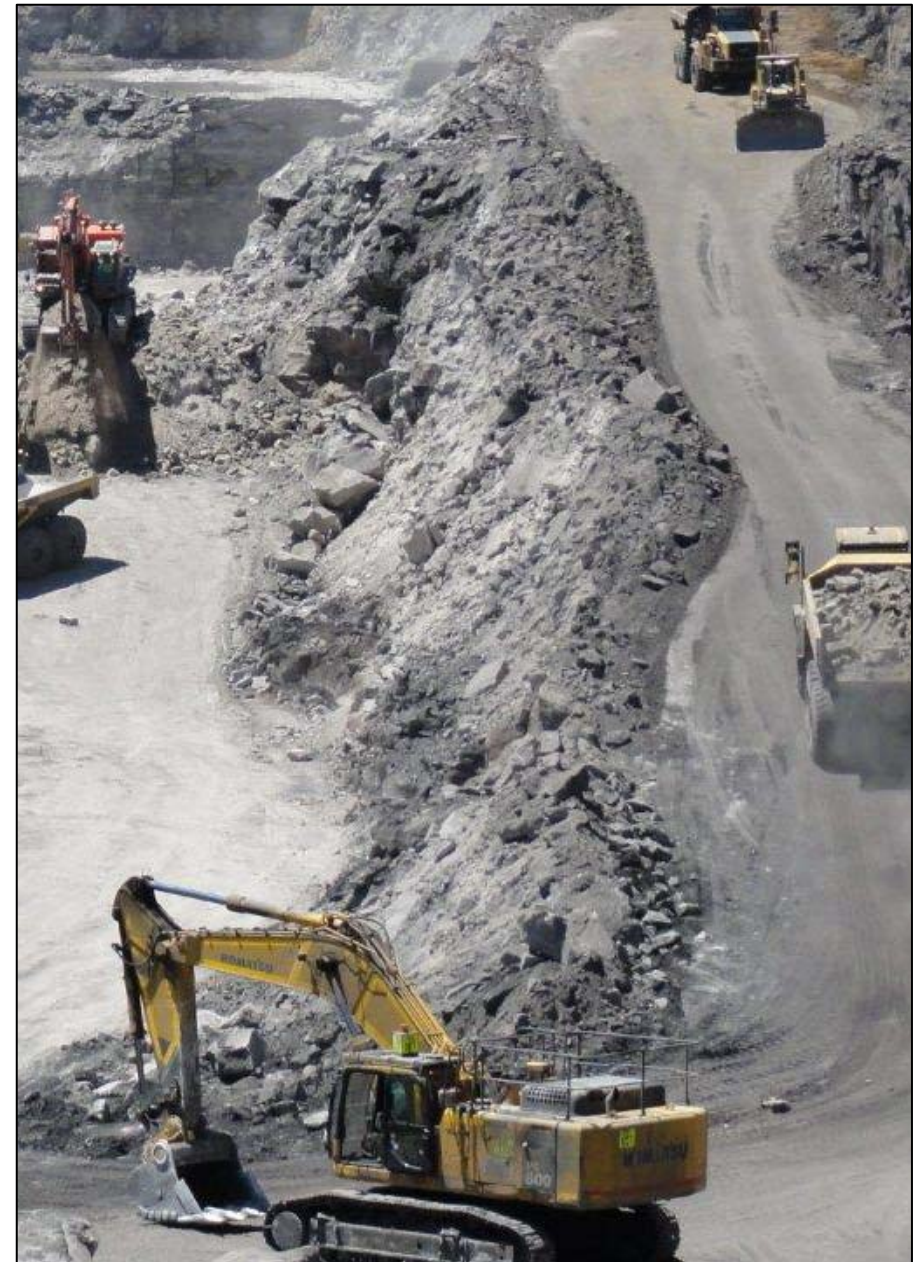
Project	Gross In Situ Project Resources Tonnes (Mt)			Total Resources (Mt)	Targeted Production (ROM Mtpa)	Targeted Mine Life	Targeted Coal Product	Targeted Production Start
	Measured	Indicated	Inferred					
Vlakovarkfontein (Production)	17.4	-	-	17.4	1.2	+10 years	Domestic	Current
Ferreira (Production)	1.3	-	-	1.3	0.7	1-2 years	Export/Domestic	Current
Penumbra (Development)	13	30.3	25	68.3	0.9	+10 years	Export/Domestic	2012
De Wittekrans Complex (Development)	48.4	73.2	129.5	251.1	6 - 10	+30 years	Export/Domestic	2013/14
Vlakplaats (Exploration)	-	-	188	188	3 - 5	+20 years	Export/Domestic	2013/14
Wolvenfontein (Exploration)	-	-	37	37	1 - 3	+10 years	Export/Domestic	2013/14
Ermelo Projects (Exploration)	9	7	24	40	0.6 - 1.2	+10 years	Export/Domestic	2013/14
Botswana (Exploration)	-	-	-	-	-	-	-	-
TOTAL	89.1	110.5	366.5	603.1	+12			

Project	Gross Saleable Reserves (Mt)				
	Proven	Probable	Total	Sold 31 Jan to 30 June	Total Saleable Reserves ¹
Vlakovarkfontein	14.1	-	14.1	0.40	13.70
Ferreira	0.82	-	0.82	0.23	0.59
Penumbra	1.71	3.73	5.44	-	5.44
De Wittekrans	16.15	27.62	43.77	-	43.77
Total	32.78	31.35	64.13	0.63	63.50

¹ As at 30 June 2011

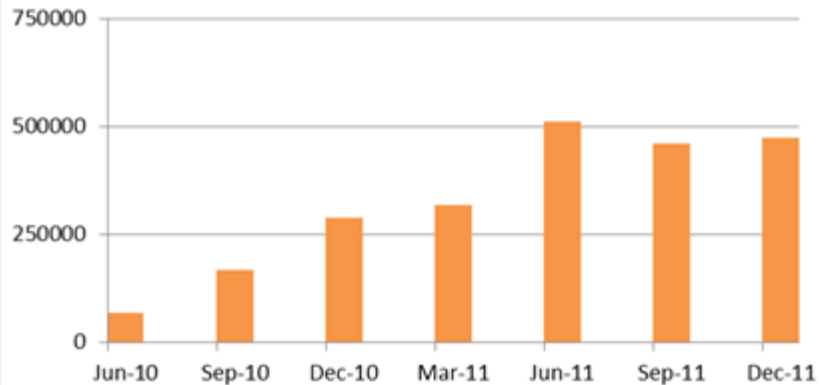
Delivery Over Past 12 Months

- Record export sales out of Richards Bay Coal Terminal
- Successive quarterly increases and record levels of production and sales of thermal coal
- Profits generated from both mining operations
- Initial JORC compliant coal reserves and increased measured resources
- Export off-take agreement with EDF Trading and joint venture agreement finalised with Kores (Korea Resources)
- Executive management team and board strengthened
- Partnership with one of South Africa's most successful Broad Based Black Economic Empowerment Group
- Third mine development commenced and bankable feasibility study completed on proposed fourth mine
- Botswana Greenfield exploration program commenced. Submitted reports to Botswana Government
- Finalised debt funding of US\$35m for Penumbra from ABSA Capital, a subsidiary of Barclays Capital

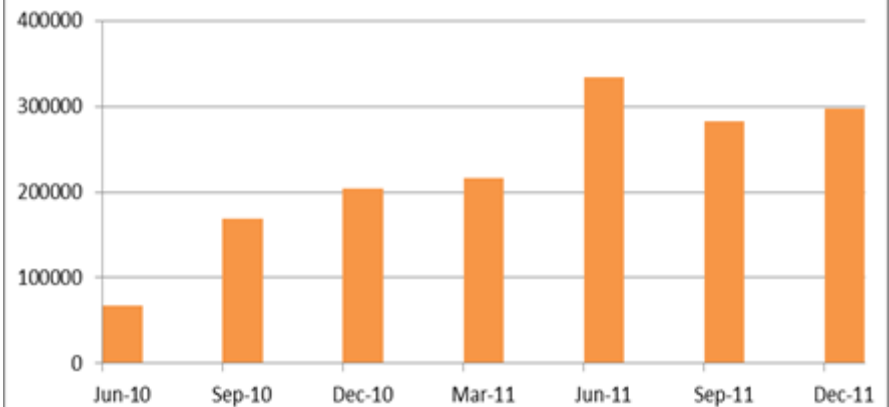


Coal Production and Sales

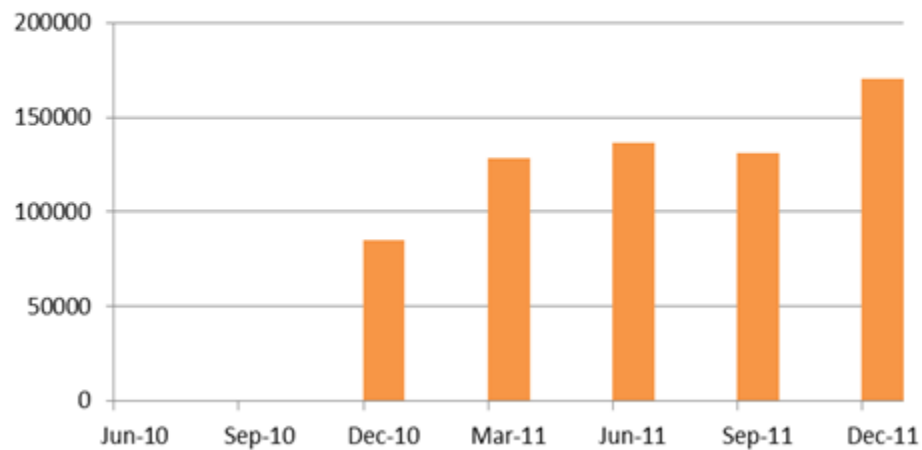
Quarterly ROM Project Production



Quarterly Project Domestic Production



Export Railings to Richards Bay Coal Terminal



Successful Transition of the Company

- Established as profitable producer and exporter
- In 2010/11 sales revenues increased to approx. A\$51m from zero in the previous year
- In 2010/11 substantial investments made with approx. A\$76m spent on exploration expenditure and acquisition of assets
- This investment is now beginning to be rewarded:
 - Record run-of-mine production and record thermal coal sales
 - Revenues of approx. A\$45m for 6 months to Dec 2011
 - Ferreira and Vlakvarkfontein Coal Mines generate aggregate EBITDA of approx. A\$9m for 6 months to Dec 2011
 - CCL generates unaudited EBITDA of approx. A\$4m for 6 months to Dec 2011
- Development of Penumbra proceeding on track and forecast to have significant impact on earnings in 2012



Operations



Operations - Vlakvarkfontein Mine

- Conventional open cast contract mining operation
- 17 Mt of resource sufficient for +10 year mine life
- Mining of two seams, each approx. 5m width
- From acquisition to production within 12 months
- Production of 100,000t/month domestic thermal coal
- Demonstrated ability already to produce in excess of targeted rates
- Cashflow positive within first year of production
- 100% of coal sales to local power stations and industries
- 1st Half 2011/12 highlights:
 - ROM coal production of 579 794 tonnes in line with budget
 - record sales of 693 853 tonnes, a 26% increase on previous quarter
 - sales revenue of US\$14m and EBITDA of US\$4m
- On track to meet 2011/12 sales and production targets

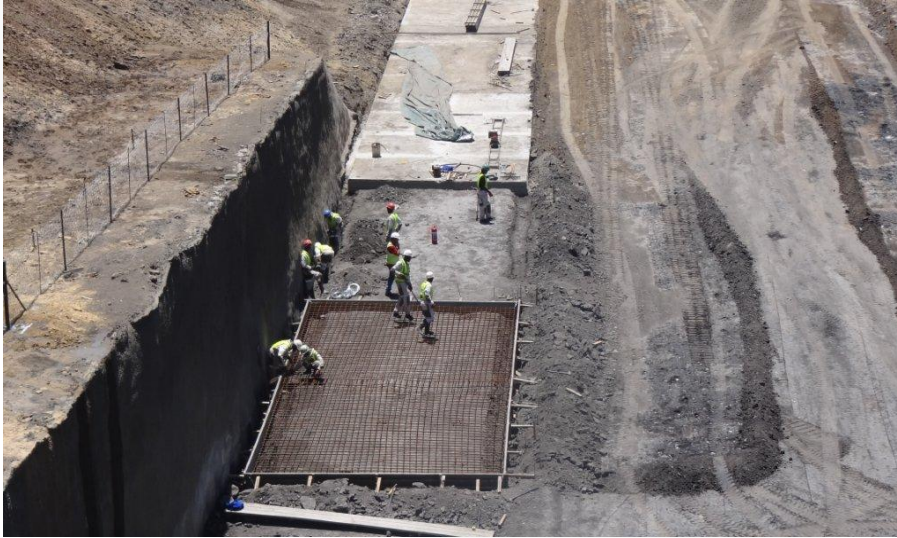


Operations - Ferreira Mine

- Conventional opencast contract mining operation
- Production of a high quality export thermal coal
- New opencast pit development in November 2010
- Coal production increased by +100% within 3 months
- Acquiring additional adjacent resources to extend mine life
- Thermal coal sales to the international export markets out of Richards Bay Coal Terminal
- 1st Half 2011/12 highlights:
 - ROM coal production of 357 668 tonnes in line with budget
 - ROM production increased consistently quarter on quarter
 - sales revenue of US\$31m and EBITDA of US\$5m
- On track to meet 2011/12 production targets and export sales of 600,000t

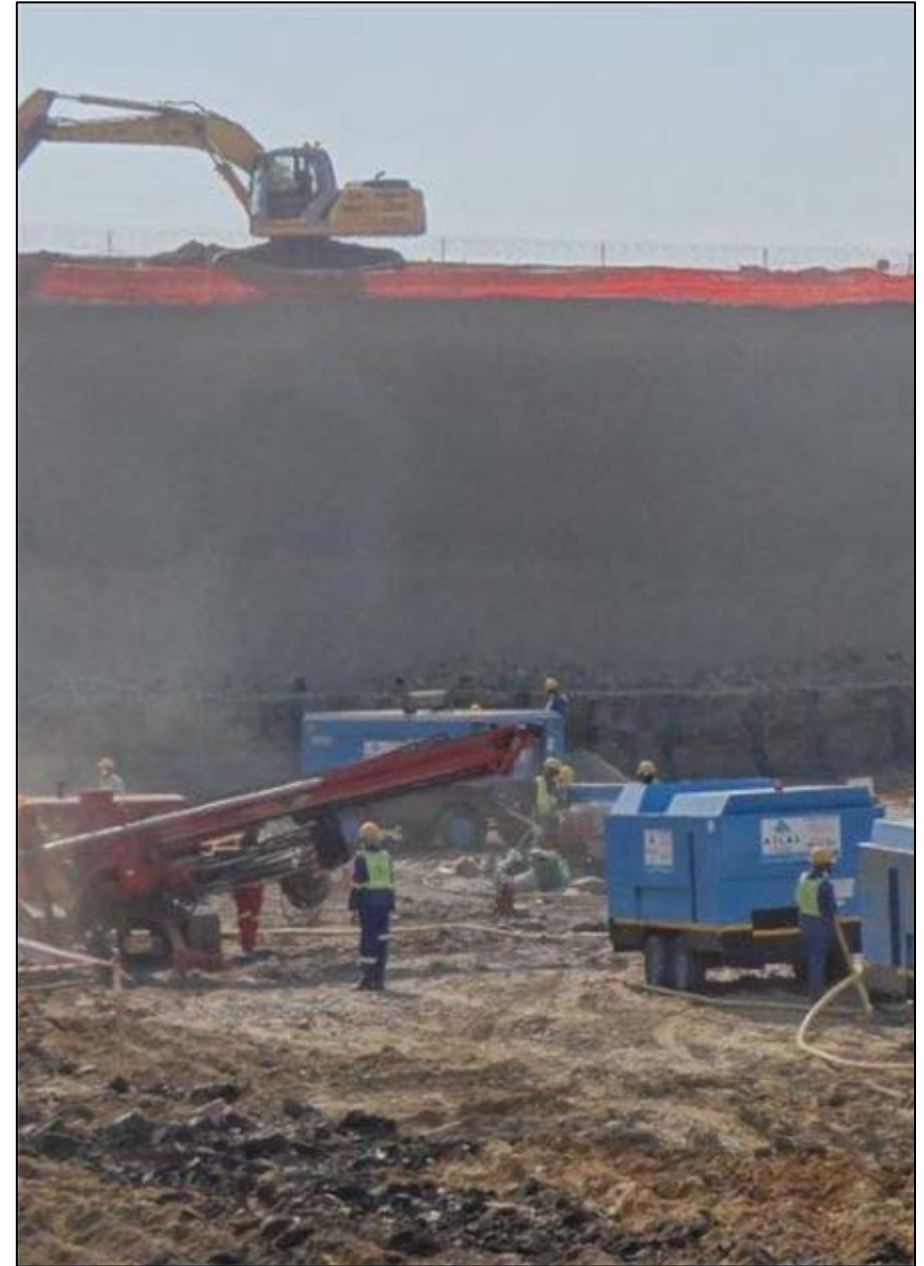


Key Development Projects Over Next 12 Months



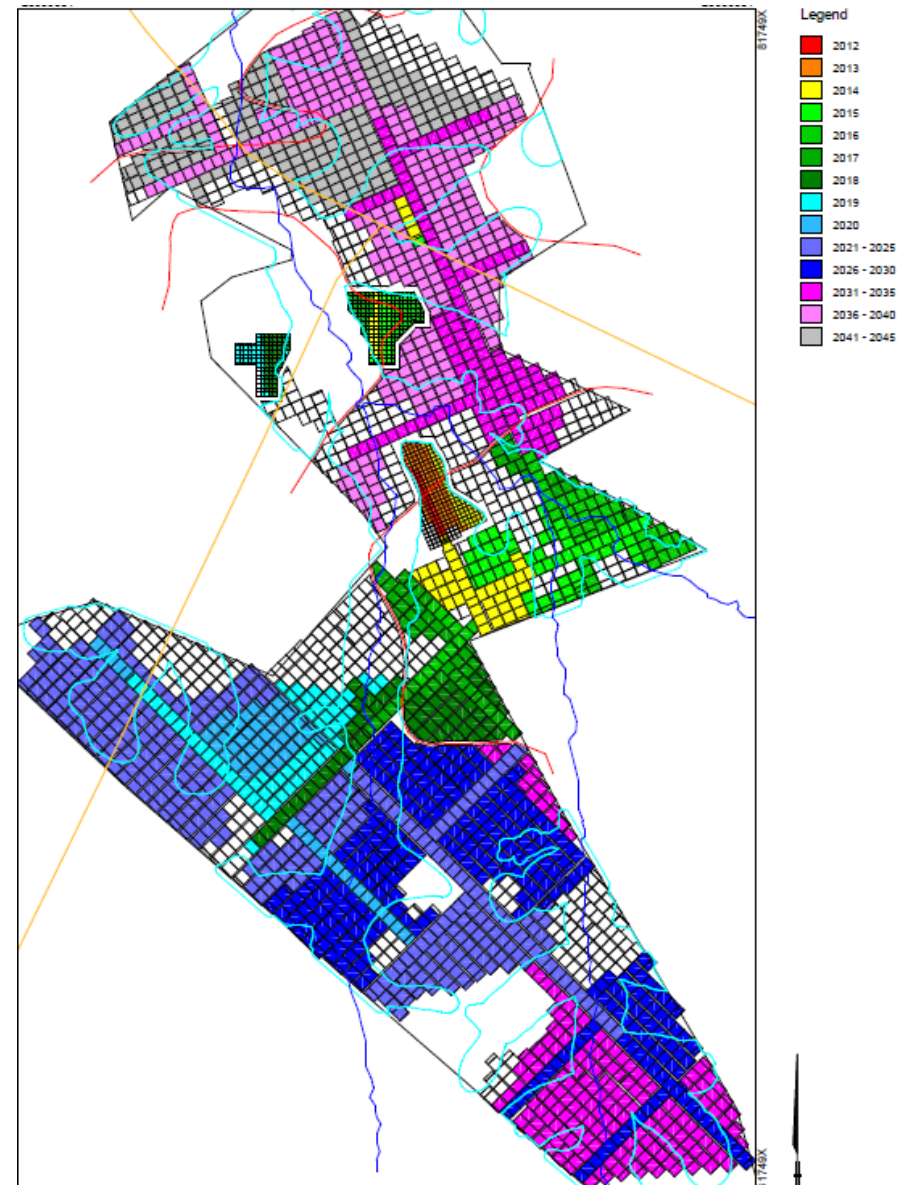
Penumbra Project

- 3km from the Delta Processing Operations
- Conventional underground bord and pillar mine
- Capital development costs of approx. US\$40m - funded from existing cash and debt facility from ABSA Capital and Barclays Bank
- Civil construction works commenced 7 Sept 2011
- Decline development commenced 6 Feb 2012
- First coal during 2H 2012 from mining the C-lower seam at an average height of 1.8m and depth of 50m - 115m
- Two fully mechanised Joy production sections
- Targeted export thermal coal sales of 500,000t sold under existing off-take agreements
- Development of Penumbra proceeding on track
- Free cash flow est - US\$23m per annum

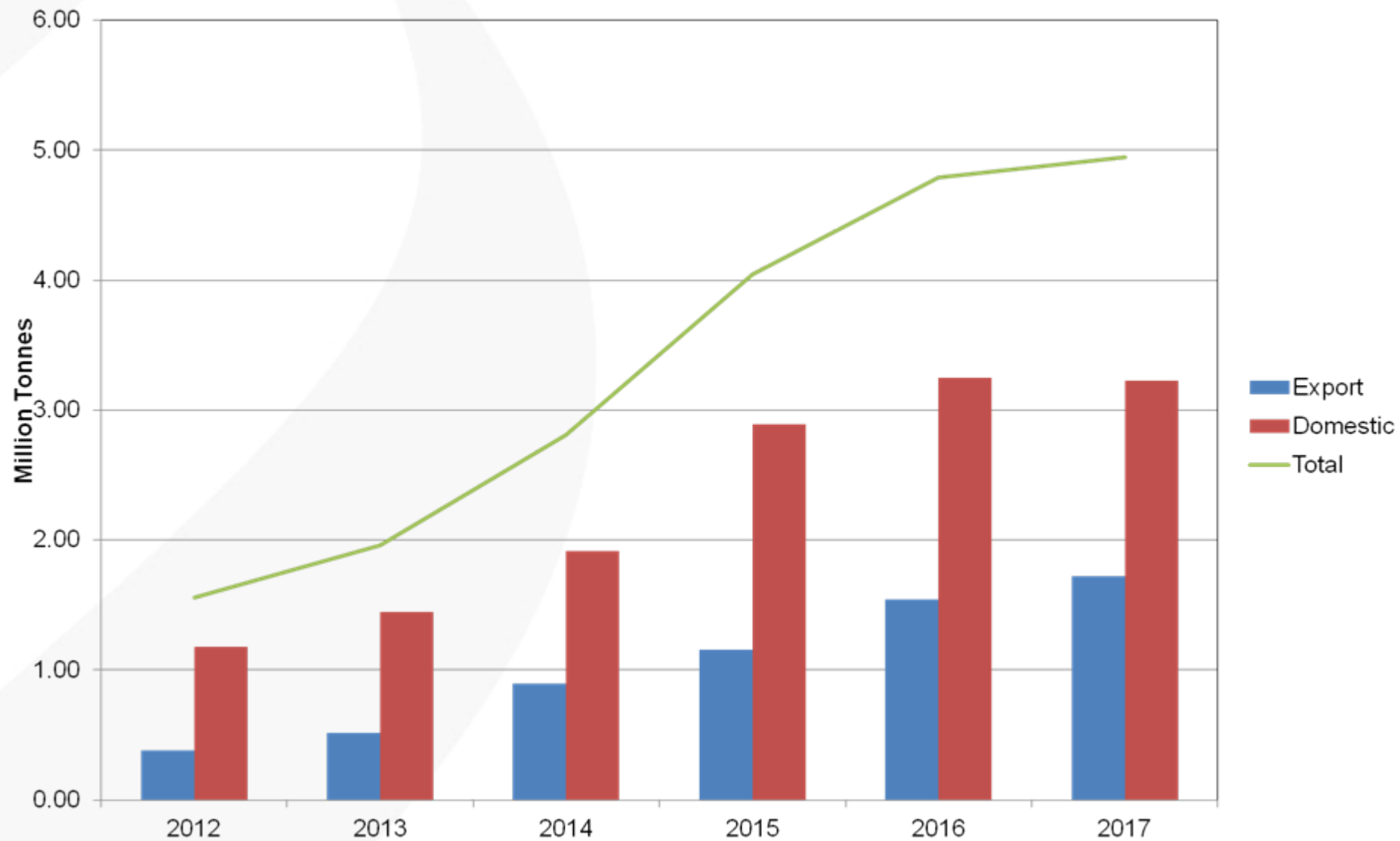


De Wittekrans Project

- Bankable Feasibility Study completed in September 2011
- Project is technically and economically viable
- Enhance project returns through utilisation of existing coal wash plants and rail sidings
- Conventional opencast and underground mine producing 3.6Mtpa ROM for 33 years
- Underground mining utilising six continuous miner sections
- 1.7Mtpa - 20MJ/kg domestic thermal coal
- 0.8Mt of a 27.5MJ/kg export thermal coal product
- Capex of US\$220m - reduced by US\$40-60m by using existing plant and rail capacity
- Free cash flow est - US\$36m per annum
- First coal estimated in 2013

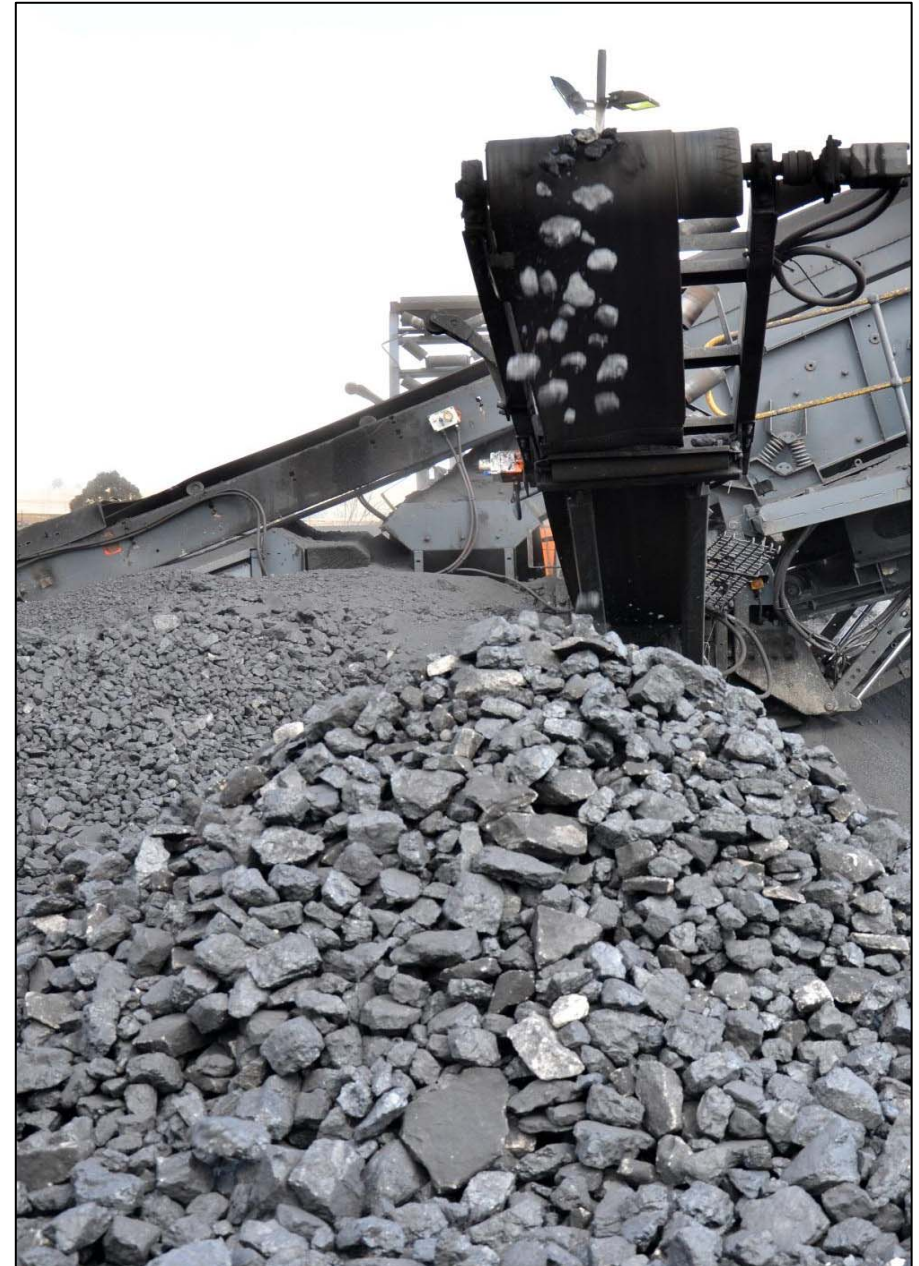


Growth Profile



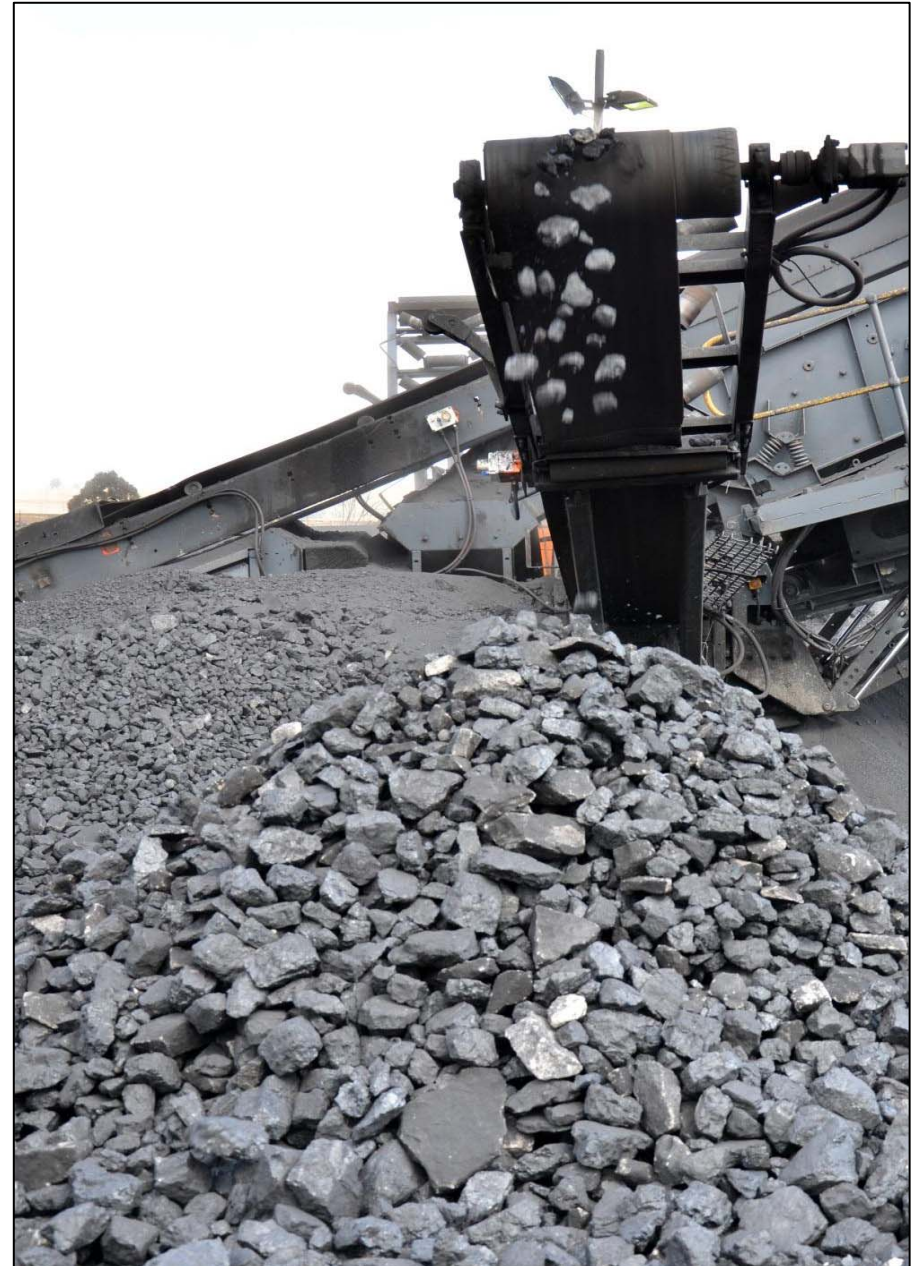
Port and rail capacity

- Rail
 - TFR performance improvement evident in our last quarterly export results
 - Swaziland link – Richards Bay coal line capacity as high as 100Mtpa
 - Swaziland link – south of De Wittekrans – access to Maputo greatly enhanced
- Existing Port
 - Quattro - 294 000 tpa
 - 3rd party - 350 000 tpa
- Port Capacity currently under discussion
 - Navitrade facility - 230 000 – 330 000 tpa
 - Maputo main port - up to 1 Mtpa
 - Quattro – 250 000 to 500 000 tpa



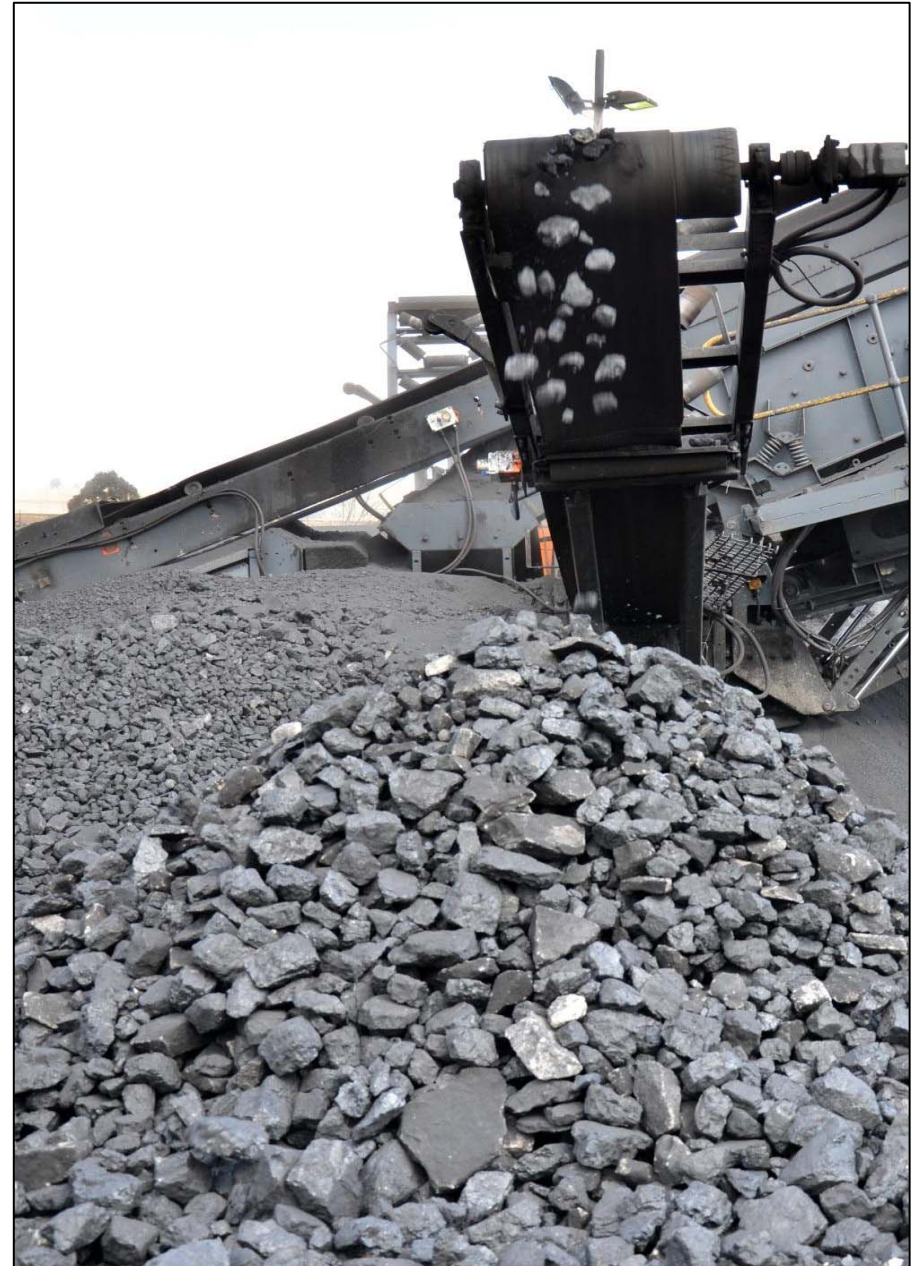
Corporate update

- ABSA
 - Debt facilities executed
 - Drawdown on US\$35m as per agreed schedule
 - Hedged 664 550 tons at ZAR1 057 per ton
- Mashala Buy-out
 - Increased holding to 83%
 - Complete buy-out in this quarter
- SIOC cdt
 - Executed agreements
 - Key approvals obtained
 - Funds transfer before end Feb 2012
- Vanmag sale
 - Executed sale agreements for US\$10m
 - Financial close expected before end Feb 2012



Outlook for 2012

- Vlakvarkfontein Coal Mine
 - 1.2Mt of domestic sales
 - Strong operating/ financial performance to continue
- Ferreira Coal Mine
 - 600,000t of high quality exports from Richards Bay
 - Extension to mine life
- Penumbra Coal Project
 - First coal production and sales of 500,000tpa of high quality export thermal coal from Richards Bay
- De Wittekrans Coal Project
 - Finalisation of optimised Bankable Feasibility Study and decision to proceed with development
- Other
 - Completion of Vlakplaats pre-feasibility study
 - Delineation of maiden JORC resource in Botswana



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