

BY FAX 1300 135 638

10 February 2012

Company Announcements Office - ASX
Level 4
20 Bridge Street
Sydney NSW 2000

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER (ASX: CMW)

Redefine Properties Limited has asked us to lodge the attached ASIC Form 604 'Notice of change of interests of substantial holder' with ASX on its behalf.

The Notice relates to the recent placement of shortfall securities to wholesale and institutional investors, which was disclosed to the market on Monday 6 February 2012. The Redefine Properties Group did not participate in the placement of shortfall securities and its holding was diluted as a result.

Yours faithfully
CROMWELL PROPERTY GROUP


NICOLE RIETHMULLER
COMPANY SECRETARY

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cromwell Corporation Limited and Cromwell Property Securities Limited as responsible entity of Cromwell Diversified Property Trust

ACN/ARSN Cromwell Corporation Limited ABN 44 001 056 980 and Cromwell Property Securities Limited ABN 11 079 147 809 as responsible entity of Cromwell Diversified Property Trust ARSN 102 982 598

1. Details of substantial holder (1)

Name

This notice is given by Redefine Properties Limited (Redefine Properties)

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the substantial holder on

10/02/12

The previous notice was given to the company on

20/12/11

The previous notice was dated

20/12/11

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Voting power (5)	Present notice	
	Person's votes		Person's votes	Voting power (5)
Ordinary stapled securities	316,169,013 of 1,112,401,435	28.42%	316,169,013 of 1,164,510,173	27.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/02/12	Redefine Australian Investments Limited (Redefine Australia)	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A
10/02/12	Redefine Cyprus Limited (Redefine Cyprus)	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A
10/02/12	Redefine International Holdings Limited (Redefine International)	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A
10/02/12	Redefine International P.L.C (Redefine International PLC)	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A
10/02/12	Redefine Properties International Limited (RPIL)	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A

10/02/12	Redefine Properties	Dilution of relevant interest following issue of stapled securities under shortfall facility	N/A	N/A	N/A
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Redefine Australia	Redefine Australia	Redefine Australia	Relevant interest under section 608(1) of the Corporations Act	270,580,778 ordinary stapled securities	270,580,778
Redefine Cyprus	Redefine Australia	Redefine Australia	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Redefine Australia	270,580,778 ordinary stapled securities	270,580,778
Redefine International	Redefine Australia	Redefine Australia	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Redefine International PLC	270,580,778 ordinary stapled securities	270,580,778
Redefine International PLC	Redefine Australia	Redefine Australia	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Redefine Cyprus	270,580,778 ordinary stapled securities	270,580,778
RPIL	Redefine Australia	Redefine Australia	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Redefine International	270,580,778 ordinary stapled securities	270,580,778
Redefine Properties	Redefine Australia	Redefine Australia	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of RPIL	270,580,778 ordinary stapled securities	270,580,778
	Redefine Properties	Redefine Properties	Relevant interest under section 608(1) of the Corporations Act	45,588,235 ordinary stapled securities	45,588,235

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redefine Properties	Redefine Place, 2 Arnold Road, Rosebank 2196, South Africa
RPIL	Redefine Place, 2 Arnold Road, Rosebank 2196, South Africa
Redefine International PLC	Top Floor, 14 Athol Street, Douglas, Isle of Man, IM1 1JA

Redefine International	Channel House, Green Street, St Heller, JE2 4UH Jersey
Redefine Cyprus Limited	Gr. Xenopoulou 17, PO 3106, Limassol, Cyprus
Redefine Australian Investments Limited	The Mews, 10 Pembroke Place, Dublin 2, Ireland

Signature

print name A J Xonig capacity Director
 sign here [Signature] date 9 102 12012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.