Market Release

20 February 2012

NZOG Special Meeting Result

A Special Meeting of New Zealand Oil & Gas Ltd (NZOG) was held on 20 February 2012 in Wellington.

The outcome in relation to the resolution put to shareholders, was as follows:

Resolution 1: That the Board is authorised to issue 3 million partly paid unlisted ordinary shares to the Company's Chief Executive Mr Andrew Knight, under the terms of his contract with the Company and in accordance with the terms of the Company's Employee Share Ownership Plan.

A poll was taken. The result of the voting (including proxies) was:

For:	93,751,597 (80%)
Against:	23,506,144 (20%)
Abstain:	2,817,683

The resolution was carried.

NZOG has 15,351 shareholders and 393,237,795 listed ordinary shares. Votes were recorded for 14 shareholders at the meeting, with 818 shareholders submitting valid proxy votes prior to the meeting.

ENDS.

For further information please contact:
Andrew Knight CEO OR; Chris Roberts, Corporate Affairs Manager
Telephone: +64 4 495 2424 Toll Free: 0800 000 594 (NZ)

NZOG stock symbols:
NZX shares – NZO
ASX shares – NZO